

AGENDA ITEM 24

Consider approving the disbursement of the entire Permanent Fund for the Sutton County School Lands to the individual school districts on a per scholastic basis.

Moved: **Commissioner Boatright**

Seconded: **Commissioner Limmer**

Motion: To approve the disbursement of the entire Permanent Fund for the Sutton County School Lands to the individual school districts on a per scholastic basis.

Vote: 5 - 0

< Attachment >

John C. Doerfler
County Judge
Williamson County



WILLIAMSON COUNTY COURTHOUSE
710 MAIN, SECOND FLOOR
GEORGETOWN, TEXAS 78626
PHONE (512) 943-1550
FAX (512) 943-1662

October 1, 2003

Re: Williamson County School Lands

Dear Superintendent,

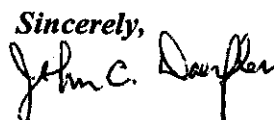
The Commissioners Court of Williamson County has sold all of it's school land holdings in Sutton County, Texas. It is now the desire of the court to distribute these funds to the individual school districts. The Texas Constitution, Article 7, Section 6b, allows that "any county, acting through the commissioners court, may reduce the county permanent school fund of that county and may distribute the amount of the reduction to the independent and common school districts of the county on a per scholastic basis to be used solely for the purpose of reducing bonded indebtedness of those districts or for making permanent improvements."

We have calculated your share of these funds based on the last reported ADA numbers for all your students as of September 30, 2002. Your check, along with a copy of the worksheet detailing each district and their share is enclosed.

The County will continue to receive royalties on the gas and mineral leases. Currently these funds average about \$1,200.00 per year. We will disburse these funds to the individual school districts each time the balance equals approximately \$10,000.00.

Please review the attached copy of the Article 7-Education, of Texas Constitution. The article defines very specific language as to what these funds may be used for and it will be your responsibility to comply.

If you have any questions please contact my office.

Sincerely,

John C. Doerfler

30-Sep-03

FINAL DISTRIBUTION OF SUTTON COUNTY SCHOOL LAND FUNDS

The total Permanent School Funds are being disbursed to each of the school districts at this time.

SUMMARY SHEET

Total to Disburse	4,870,696.00
Total per Student	75.91485

<u>School District</u>	<u>ADA</u>		<u>Total Due to Each District</u>
Bartlett	371	28,164.40935	28,164.00
Coupland	107	8,122.88895	8,123.00
Florence	889	67,488.30165	67,488.00
Georgetown	8,161	619,541.09085	619,541.00
Granger	441	33,478.44885	33,478.00
Hutto	1,569	119,110.39965	119,110.00
Jarrell	670	50,862.94950	50,863.00
Leander	13,718	1,041,399.91230	1,041,400.00
Liberty Hill	1,642	124,652.18370	124,652.00
Round Rock	33,081	2,511,339.15285	2,511,339.00
Taylor	2,966	225,163.44510	225,163.00
Thorndale	16	1,214.63760	1,216.00
Thrall	529	40,158.95565	40,159.00
	64,160	4,870,696.77600	4,870,696.00



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Permanent School Fund

Location: 78400
Acct Nbr: 2461800023
Participant Name: WILLIAMSON COUNTY
Pool Name: TEXPOOL PRIME
Pool Nbr: 590

Settle Date	Transaction Date	Price	Dollar Amt	Account Balance	Transaction Description
08/31/2003	08/31/2003	\$1.0000	\$3,398.95	\$3,790,253.94	MONTHLY POSTING
07/31/2003	07/31/2003	\$1.0000	\$2,907.63	\$3,786,854.99	MONTHLY POSTING
07/30/2003	07/30/2003	\$1.0000	\$17.67	\$3,783,947.36	TRANSFER DEPOSIT
07/23/2003	07/23/2003	\$1.0000	\$121,469.22	\$3,783,929.69	TRANSFER DEPOSIT
07/23/2003	07/23/2003	\$1.0000	\$642,928.18	\$3,662,460.47	TRANSFER DEPOSIT
06/30/2003	06/30/2003	\$1.0000	\$3,039.25	\$3,019,532.29	MONTHLY POSTING
05/31/2003	05/31/2003	\$1.0000	\$3,258.90	\$3,016,493.04	MONTHLY POSTING
04/30/2003	04/30/2003	\$1.0000	\$3,148.85	\$3,013,234.14	MONTHLY POSTING
03/31/2003	03/31/2003	\$1.0000	\$3,293.45	\$3,010,085.29	MONTHLY POSTING
02/28/2003	02/28/2003	\$1.0000	\$2,974.54	\$3,006,791.84	MONTHLY POSTING
01/31/2003	01/31/2003	\$1.0000	\$3,275.67	\$3,003,817.30	MONTHLY POSTING

The objective of TexPool [PRIME] is to maintain a stable \$1.00 price. However, the \$1.00 price is not guaranteed or insured by the State of Texas or any other governmental entity. You should read the TexPool [PRIME] Investment Policy and Information Statement before making an investment in TexPool [PRIME].



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ACCOUNT HISTORY REPORT
Generated: 09/08/2003 12:07 PM ET

Permanent School Fund

Location: 78400
Acct Nbr: 2461800023
Participant Name: WILLIAMSON COUNTY
Pool Name: TEXPOOL
Pool Nbr: 449

Settle Date	Transaction Date	Price	Dollar Amt	Account Balance	Transaction Description
08/31/2003	08/31/2003	\$1.0000	\$954.25	\$1,080,441.81	MONTHLY POSTING
07/31/2003	07/31/2003	\$1.0000	\$971.30	\$1,079,487.56	MONTHLY POSTING
06/30/2003	06/30/2003	\$1.0000	\$1,060.34	\$1,078,516.26	MONTHLY POSTING
05/31/2003	05/31/2003	\$1.0000	\$1,126.72	\$1,077,455.92	MONTHLY POSTING
04/30/2003	04/30/2003	\$1.0000	\$1,116.09	\$1,076,329.20	MONTHLY POSTING
03/31/2003	03/31/2003	\$1.0000	\$1,213.02	\$1,075,213.11	MONTHLY POSTING
02/28/2003	02/28/2003	\$1.0000	\$1,108.76	\$1,074,000.09	MONTHLY POSTING
01/31/2003	01/31/2003	\$1.0000	\$1,264.24	\$1,072,891.33	MONTHLY POSTING

The objective of TexPool [PRIME] is to maintain a stable \$1.00 price. However, the \$1.00 price is not guaranteed or insured by the State of Texas or any other governmental entity. You should read the TexPool [PRIME] Investment Policy and Information Statement before making an investment in TexPool [PRIME].

The Texas Constitution

Article 7 - EDUCATION

Section 6b - REDUCTION OF COUNTY PERMANENT SCHOOL FUND; DISTRIBUTION

Notwithstanding the provisions of Section 6, Article VII, Constitution of the State of Texas, any county, acting through the commissioners court, may reduce the county permanent school fund of that county and may distribute the amount of the reduction to the independent and common school districts of the county on a per scholastic basis to be used solely for the purpose of reducing bonded indebtedness of those districts or for making permanent improvements. The commissioners court shall, however, retain a sufficient amount of the corpus of the county permanent school fund to pay ad valorem taxes on school lands or royalty interests owned at the time of the distribution. Nothing in this Section affects financial aid to any school district by the state. (Added Nov. 7, 1972.)



AGENDA ITEM 25

Consider designating any nomination for Williamson County Appraisal District Board of Directors including approving a resolution.

Moved: **Commissioner Boatright**

Seconded: **Judge Doerfler**

Motion: To designate Harry Gibbs for Williamson County Appraisal District Board of Directors.

Vote: 5 - 0

< Attachment >

STATE OF TEXAS	*	THE COMMISSIONERS COURT OF
COUNTY OF WILLIAMSON	*	WILLIAMSON COUNTY, TEXAS

KNOW ALL MEN BY THESE PRESENT THAT ON THIS , the 30th of September, 2003, the Commissioners Court of Williamson County, Texas, met in duly called session at the Courthouse in Georgetown, Texas, with the following members present:

John C. Doerfler, County Judge
Michael Heiligenstein, Commissioner, Pct. #1
Greg Boatright, Commissioner, Pct. #2
David Hays, Commissioner, Pct. #3
Frankie Limmer, Commissioner, Pct. #4
Nancy Rister, County Clerk

and at said meeting, among other business, the Court considered the following


RESOLUTION

WHEREAS, Section 6.03 (f) of the Property Tax Code provides for the governing body of taxing units to nominate individuals for each position to be filled on the Williamson County Appraisal District Board of Directors, and

WHEREAS , the Williamson County Commissioners Court wishes to nominate the following individual: Harry Gibbs;

THEREFORE, BE IT RESOLVED BY Williamson County that the Commissioners Court hereby nominates the individual listed above for the Williamson County Appraisal District Board of Directors.

Resolved this 30th day of September, 2003.


John C. Doerfler, County Judge

Attest:


Nancy E. Rister