

MINUTES
of the
WILLIAMSON COUNTY ROAD DISTRICT MEETING
September 2, 2003

STATE OF TEXAS)(

COUNTY OF WILLIAMSON)(

BE IT REMEMBERED that at 10:06 a.m. on September 2, 2003, a REGULAR SESSION of the Commissioners' Court of Williamson County, Texas, was held pursuant to V.A.C.S. art. 6702, acting as ex-officio road commissioners of their respective precincts, the following being present, to-wit:

JOHN C. DOERFLER, County Judge
MICHAEL L. HEILIGENSTEIN, Commissioner, Precinct 1
GREGORY W. BOATRIGHT, Commissioner, Precinct 2
DAVID HAYS, Commissioner, Precinct 3
FRANKIE LIMMER, Commissioner, Precinct 4
NANCY E. RISTER, County Clerk

I.

Read and approve the minutes of the last meeting.

Moved: **Judge Doerfler**

Seconded: **Commissioner Heiligenstein**

Motion: To approve the minutes of the August 26, 2003 meeting.

Vote: **5 – 0**

II.

Hold public hearing regarding proposed tax rate for Avery Ranch Road District.

Judge Doerfler announced the public hearing on the proposed tax rate for Avery Ranch Road District open at 10:06 a.m. on Tuesday, September 2, 2003.

Charlie Crossfield stated that the projected tax rate of \$0.275/\$100 of value is for debt service and not for operations and maintenance.

Judge Doerfler announced the public hearing closed at 10:09 a.m.

III.

Schedule and announce date to adopt tax rate for Avery Ranch Road District.

Moved: **Commissioner Heiligenstein**

Seconded: **Judge Doerfler**

Motion: To set the date of September 16, 2003 at 11:00 a.m. in the Commissioners' Courtroom to adopt the tax rate for Avery Ranch Road District.

Vote: **4 – 0. Commissioner Hays was absent from the dais.**

< Attachment >



August 21, 2003


The Honorable John C. Doerfler
County Judge
Williamson County, Texas
Avery Ranch Road District #1
Williamson County Courthouse
Georgetown, Texas 78627

Re: Avery Ranch Road District #1

Dear Sir:

In connection with the issuance earlier this year of Avery Ranch Road District #1 Unlimited Tax Road Bonds, Series 2003 and the prior issuance of Avery Ranch Road District #1 Unlimited Tax Road Bonds, Series 2002, we recommend the adoption of a \$0.275/\$100 tax levy for the 2003 tax year (2004 fiscal year) by the Avery Ranch Road District #1. Collection of this levy will supplement capitalized interest currently being invested by the County for purposes of paying debt service on both series of bonds scheduled to become payable during fiscal 2004. Please let me know if you have any questions.

Sincerely,


Garry R. Kimball
Senior Vice President

approved 9-2-03
John C. Doerfler

2003 Property Tax Rates in Avery Ranch Road District #1

This notice concerns 2003 property tax rates for Avery Ranch Road District #1. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:

Last year's operating taxes	\$224,084
Last year's debt taxes	\$0
Last year's total taxes	\$224,084
Last year's tax base	\$81,484,959
Last year's total tax rate	0.275000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$224,009
÷ This year's adjusted tax base (after subtracting value of new property)	\$122,228,966
= This year's effective tax rate	0.183269/\$100
× 1.03 = maximum rate unless unit publishes notices and holds hearing	0.188767/\$100

This year's rollback tax rate:

Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for transferred function, tax increment financing, and/or enhanced indigent health care expenditures)	\$224,009
÷ This year's adjusted tax base	\$122,228,966
= This year's effective operating rate	0.183269/\$100
× 1.08 = this year's maximum operating rate	0.197930/\$100
+ This year's debt rate	0.275000/\$100
= This year's rollback rate	0.472930/\$100

Statement of Increase/Decrease

If Avery Ranch Road District #1 adopts a 2003 tax rate equal to the effective tax rate of 0.183269 per \$100 of value, taxes would increase compared to 2002 taxes by \$ 145,749.

Schedule A: Unencumbered Fund Balances:

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	0
Debt Service Fund	210,850

Schedule B: 2003 Debt Service:

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2002	205,000	349,688	300	554,988
Series 2003	0	210,507	300	210,807
Total required for 2003 debt service				\$765,795
- Amount (if any) paid from funds listed in Schedule A				\$210,850
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2003				\$554,945
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2003				\$0
= Total Debt Levy				\$554,945

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 710 S. Main Street, S-102, Georgetown, TX 78626.
Name of person preparing this notice: Deborah M. Hunt, CTA
Title: Williamson County Assessor-Collector
Date prepared: August 6, 2003

IV.

Discuss and take appropriate action on the Southeast Williamson County Road District #1, including, but not limited to payment of bills.

There was no action taken on this agenda item.

V.

Discuss and take appropriate action on the Southwest Williamson County Road District #1, including, but not limited to payment of bills.

There was no action taken on this agenda item.

VI.

Discuss and take appropriate action on the Northeast Round Rock Road District #1, including, but not limited to payment of bills.

There was no action taken on this agenda item.

THE ROAD DISTRICT MEETING ADJOURNED AT 10:10 A.M. ON TUESDAY, SEPTEMBER 2, 2003.

THE FOREGOING MINUTES recorded on Minutes Pages 1 through 217 inclusive, had at a Regular Session of Commissioners' Court of Williamson County, Texas, having been read are hereby approved this 9th day of September, 2003.

ATTEST: Nancy E. Rister, Clerk County Court & Ex-officio Clerk,
Commissioners' Court, Williamson County, Texas

By: Judy Metzger
Deputy Clerk