

**AGENDA ITEM 16**

Discuss and consider approving a final plat of Dove Meadow.

Moved: **Judge Doerfler**

Seconded: **Commissioner Heiligenstein**

Motion: To approve the final plat of Dove Meadow.

Vote: **4 - 0**

**AGENDA ITEM 17**

Consider noting the Sheriff will carry the commission for Sgt. Jason C. Schaumburg.

Moved: **Judge Doerfler**

Seconded: **Commissioner Heiligenstein**

Motion: To note that the Sheriff will carry the commissioner for Sgt. Jason C. Schaumburg.

Vote: **4 - 0**

**AGENDA ITEM 18**

Consider accepting Investment Committee quarterly report.

Moved: **Judge Doerfler**

Seconded: **Commissioner Heiligenstein**

Motion: To accept the Investment Committee quarterly report.

Vote: **4 - 0**

< Attachment >

**Vivian L. Wood***County Treasurer*

March 12, 2002

The Honorable John C. Doerfler, County Judge  
The Honorable Mike Heiligenstein, Commissioner, Precinct 1  
The Honorable Greg Boatright, Commissioner, Precinct 2  
The Honorable David Hays, Commissioner, Precinct 3  
The Honorable Frankie Limmer, Precinct 4  
710 Main Street, Suite 201  
Georgetown, TX 78626-5701

Gentlemen:

The attached quarterly investment report is for the months of October, November, and December. Also attached is the breakdown of the TexPool Funds. The first page reflects County funds and the second page reflects funds in TexPool that are under the authority of other County Officials.

The Investment Committee reviewed and approved the attached financial reports on February 25<sup>th</sup>. The Committee also approved the proposed amendments to the Williamson County Investment Policy. The Policy and noted proposed changes are in bold, italic type on pages 2 and 3. The amendments are additions to the Policy and there are no proposed deletions.

I have included copies of the Committee members Education Certifications for your review. Members of the Committee have met the requirements for 2001. The Court has previously approved member's education certifications.

Please note the information in regard to the change in the management of investment services and participation services for TexPool. The transition from JPMorganChase and First Southwest Asset Management to Lehman Brothers and Federated, Inc. (Lehman/Federated) will take place in April.

This Investment Report will be placed on the Commissioners' Court March 12, 2002 consent agenda for acceptance. The Investment Policy proposed amendments will be placed on the March 12, 2002, open agenda.

Please let me know if you have questions in regard to this memorandum or the attached documentation.

Sincerely,

Vivian L. Wood  
Williamson County Treasurer  
Certified Investment Officer

Attachments      710 Main Street, Suite 302 • Georgetown, Texas 78726  
(512) 943-1540 • Fax (512) 943-1590 • Email: vwood@wilco.org

**WILLIAMSON  
COUNTY  
T★E★X★A★S**

**Monthly Investment Report**

**For the Quarter Ended**

**December 31, 2001**

**Prepared by**



**FIRST SOUTHWEST ASSET MANAGEMENT, INC.**

**Williamson County**  
**Monthly Investment Report**  
**Investment Officers' Certification**  
**For the Quarter Ended**  
**December 31, 2001**

This report is prepared for Williamson County (the "County") in accordance with Chapter 2256 of the Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report, which covers the Quarter ended December 31, 2001, is signed by the County's investment officers and includes the disclosures required in the PFIA.

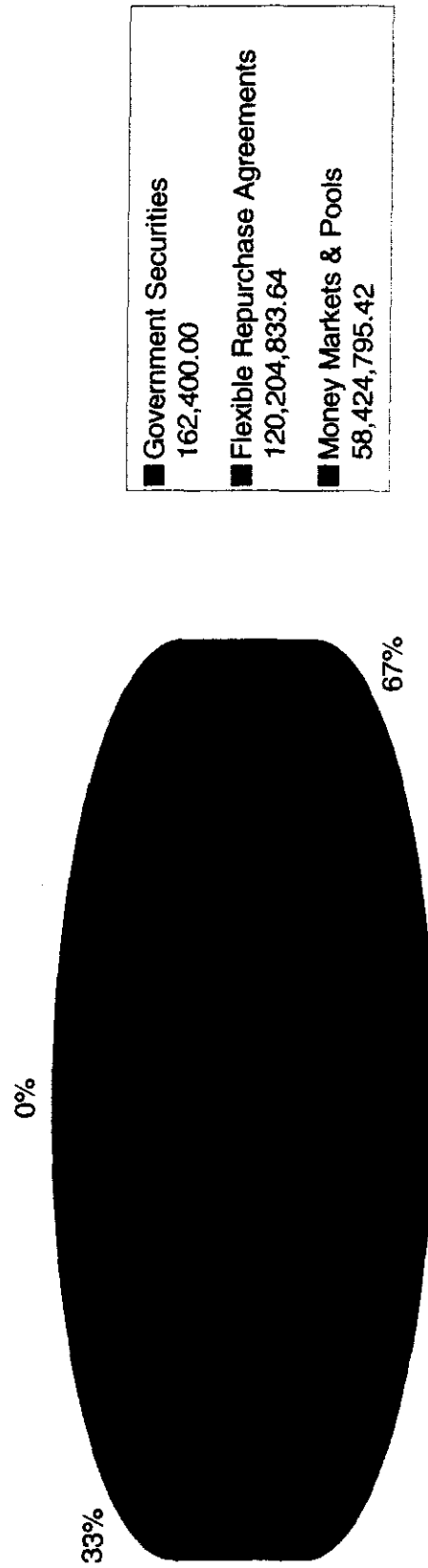
The investment portfolio complied with the PFIA and the County's approved Investment Policy and Strategy throughout the quarter. All investment transactions made in the County's portfolio during this quarter were made on behalf of the County and were made in full compliance with the PFIA and the County's approved Investment Policy.

*Lucian L. Shook*

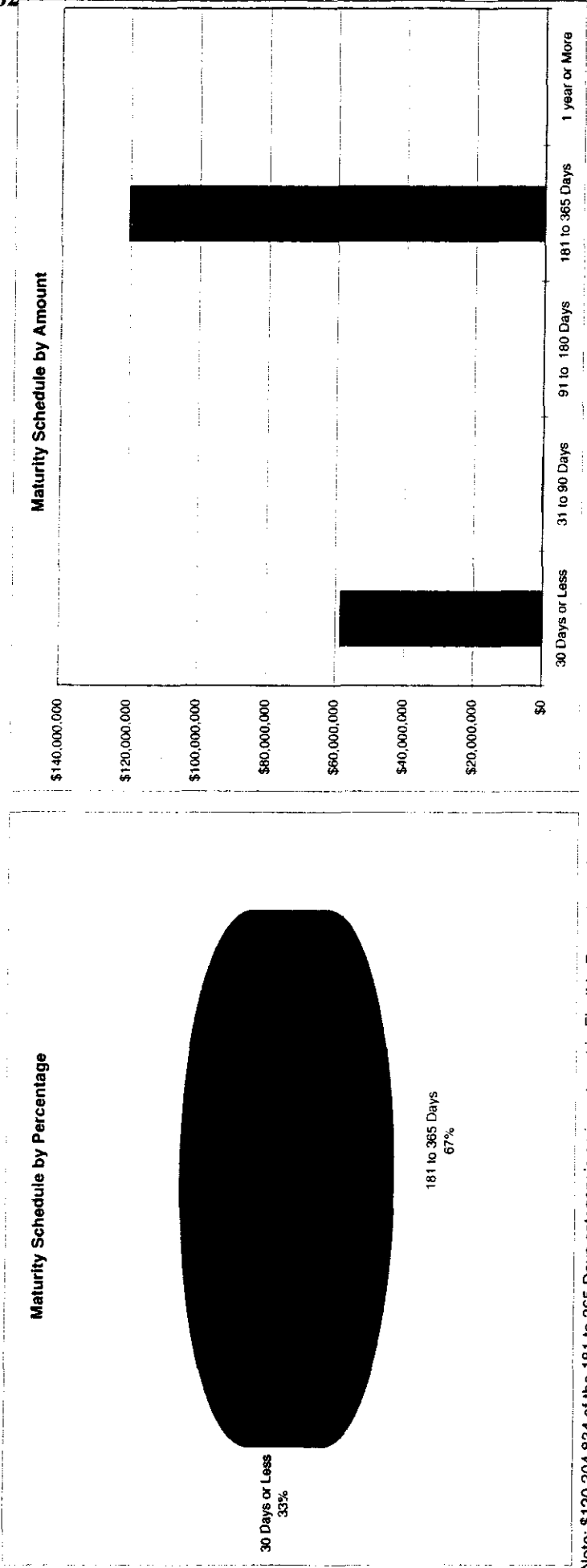
*Williamson County Treasurer*

*January 15, 2002*

**Williamson County  
PORTFOLIO SUMMARY  
December 31, 2001**



Williamson County  
Maturity Summary  
December 31, 2001



Note: \$120,204,834 of the 181 to 365 Days category is an investment in Flexible Repurchase Agreements.

**Williamson County**  
**DETAIL OF SECURITY HOLDINGS**  
**As of December 31, 2001**

03/12/2002

Security Description	Security CUSIP	Coupon	Settlement Date	Maturity Date	Par Value	Purchase Price	Purchase Cost	Book Value	Market Price	Accrued Interest	Market Value	Days to Maturity	Yield to Maturity
County Benefits Program TEXPOOL	texpool	2.360					1,059,348.07	1,059,348.07			1,059,348.07		2.36
Debt Service Fund UNITED STATES TREAS BDS TEXPOOL	912810cz9 texpool	14.250 2.360	06-26-00	02-15-02	160,000	111.750	178,800.00 4,981,356.17	161,406.97 4,981,356.17	101.500	8,611.96	162,400.00 4,981,356.17	46	6.55 2.36
					160,000		5,160,156.17	5,142,763.14		8,611.96	5,143,756.17		2.50
General Fund TEXPOOL	texpool	2.360					15,357,131.98	15,357,131.98			15,357,131.98		2.36
Pooled Funds TEXPOOL	texpool	2.360					27,808,986.27	27,808,986.27			27,808,986.27		2.36
Road and Bridge General TEXPOOL	texpool	2.360					5,751,375.31	5,751,375.31			5,751,375.31		2.36
Series 2000 FLEX REPO - LEHMAN BROS	flex-will	6.513	09-22-00	12-15-02	51,633,696	100.000	51,633,696.14	51,633,696.14	100.000	0.00	51,633,696.14	349	6.52
Series 2001 FLEX REPO - SALOMON SMITH BARNEY	flex-will'01	4.055	05-24-01	10-15-02	68,571,137	100.000	68,571,137.50	68,571,137.50	100.000	0.00	68,571,137.50	288	4.06
Tobacco Funds TEXPOOL	texpool	2.360					3,466,597.62	3,466,597.62			3,466,597.62		2.36
<b>TOTAL PORTFOLIO</b>					<u>120,364,834</u>		<u>178,808,429.06</u>	<u>178,791,036.03</u>		<u>8,611.96</u>	<u>178,792,029.06</u>		<u>4.22</u>

**Williamson County**  
YIELD SUMMARY  
December 31, 2001

Security Description	Security CUSIP	Settlement Date	Maturity Date	Par Value	Market Value	Percent of Assets	Days to Maturity	Weighted Average Maturity	Yield to Maturity
<b>Government Securities</b>									
UNITED STATES TREAS BDS	912810cz9	06-26-00	02-15-02	160,000	162,400.00	0.09	46	0.04	6.55
<b>Flexible Repurchase Agreements</b>									
FLEX REPO - SALOMON SMITH BARNEY	flex-will01	05-24-01	10-15-02	68,571,137	68,571,137.50	38.35	288	110.46	4.06
FLEX REPO - LEHMAN BROS	flex-will	09-22-00	12-15-02	51,633,696	51,633,696.14	28.88	349	100.79	6.52
				120,204,834	120,204,833.64	67.23		211.24	5.11
<b>Money Markets &amp; Pools</b>									
TEXPOOL	texpool				58,424,795.42	32.68			2.36
<b>TOTAL PORTFOLIO</b>				<b>120,364,834</b>	<b>178,792,029.06</b>	<b>100.00</b>		<b>211.29</b>	<b>4.22</b>



**Williamson County**  
**QUARTERLY MARKET VALUE ASSET RECONCILIATION**  
*From 09-30-01 To 12-31-01*

Security	09-30-01 Market Value	Additions Purchases	Withdrawals Sales	Realized Gains	Unrealized Gains	Interest Dividends	12-31-01 Market Value
<b>TREASURY NOTES</b>							
UNITED STATES TREAS BDS	166,850	0	0	0	-4,450	0	162,400
14.250% Due 02-15-02	2,912					5,700	8,612
Accrued Interest	169,762	0	0	0	-4,450	5,700	171,012
Average Capital	169,762						
Total Gain	1,250						
IRR for 0.25 Years	0.74%						
<b>AGENCY COUPON SECURITIES</b>							
FEDERAL NATL MTG ASSN MEDIUM	2,326,132	0	-2,378,847	-8,132	0	60,847	0
5.250% Due 11-19-01	44,621					-44,621	0
Accrued Interest	2,370,753	0	-2,378,847	-8,132	0	16,226	0
Average Capital	1,258,900						
Total Gain	8,094						
IRR for 0.25 Years	0.64%						
<b>TEXPOOL</b>							
TEXPOOL	50,952,997	19,397,151	-12,208,987	[Fees] 0		283,635	58,424,795
Average Capital	44,595,912					283,635	58,424,795
Total Gain before Fees	283,635						
IRR for 0.25 Years	0.64%						
<b>FLEXIBLE REPURCHASE AGREEMENT</b>							
FLEX REPO - SALOMON SMITH BARNEY	85,071,137	0	-16,500,000	0	0	0	68,571,137
4.055% Due 10-15-02							
FLEX REPO - LEHMAN BROS	52,870,933	1,762,763	-6,484,505	0	0	3,484,505	51,633,696
6.513% Due 12-15-02							
Accrued Interest	0					0	0
	137,942,070	1,762,763	-22,984,505	0	0	3,484,505	120,204,834
Average Capital	125,009,792						
Total Gain	3,484,505						
IRR for 0.25 Years	2.79%						

First Southwest Asset Management, Inc.

**Williamson County**  
**QUARTERLY MARKET VALUE ASSET RECONCILIATION**  
*From 09-30-01 To 12-31-01*

Security	09-30-01 Market Value	Additions Purchases	Withdrawals Sales	Realized Gains	Unrealized Gains	Interest Dividends	12-31-01 Market Value
TOTAL PORTFOLIO	191,435,583	21,159,914	-37,572,340	-8,132	-4,450	3,790,066	178,800,641
External Additions	21,159,914						
External Withdrawals	-37,572,340						
Average Capital	171,034,366						
Total Gain before Fees	3,777,484						
IRR for 0.25 Years	2.21%						

**Williamson County**  
**Series 2000**  
**PURCHASE AND SALE/MATURITY**  
*From 10-01-01 To 12-31-01*

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<b>PURCHASES</b>					
12-17-01	12-17-01	1,762,763	FLEX REPO - LEHMAN BROS 6.513% Due 12-15-02	100.000	1,762,763.31
					<u>1,762,763.31</u>
<b>SALES/MATURITIES</b>					
10-25-01	10-25-01	2,000,000	FLEX REPO - LEHMAN BROS 6.513% Due 12-15-02	100.000	2,000,000.00
12-14-01	12-14-01	1,000,000	FLEX REPO - LEHMAN BROS 6.513% Due 12-15-02	100.000	1,000,000.00
					<u>3,000,000.00</u>

**Williamson County**  
**Series 2001**  
**PURCHASE AND SALE/MATURITY**  
*From 10-01-01 To 12-31-01*

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
<b>SALES/MATURITIES</b>					
11-01-01	11-01-01	16,500,000	FLEX REPO - SALOMON SMITH BARNEY 4.055% Due 10-15-02	100.000	16,500,000.00
					<u>16,500,000.00</u>

**Williamson County**  
**General Fund**  
**PURCHASE AND SALE/MATURITY**  
*From 10-01-01 To 12-31-01*

Trade Date	Settle Date	Quantity	Security	Unit Price	Amount
SALES/MATURITIES 11-19-01	11-19-01	2,318,000	FEDERAL NATL MTG ASSN MEDIUM 5.250% Due 11-19-01	100.000	2,318,000.00
					<u>2,318,000.00</u>

**Williamson County**  
**AMORTIZATION AND ACCRETION**  
 December 31, 2001

03/12/2002

	Purchase Information				Amortization/Accretion Information				2002
	Quantity	Purchase Date	Price	Total Cost	Month To Date	Year To Date	Total To Date	Balance	Adjusted Cost
TREASURY NOTES(Straight Line)									
UNITED STATES TREAS BDS 14.250% Due 02-15-02 (912810cz9)	160,000	06-26-00	111.750	178,800.00	-969.25	-11,446.65	-17,393.03	-1,406.97	161,406.97
FLEXIBLE REPURCHASE AGREEMENT(Straight Line)									
FLEX REPO - LEHMAN BROS 6.513% Due 12-15-02 (flex-will)	51,633,696	09-22-00	100.000	51,633,696.14	0.00	0.00	0.00	0.00	51,633,696.14
FLEX REPO - SALOMON SMITH BARNEY 4.055% Due 10-15-02 (flex-will'01)	68,571,137	05-24-01	100.000	68,571,137.50	0.00	0.00	0.00	0.00	68,571,137.50
Total				120,204,833.64	0.00	0.00	0.00	0.00	120,204,833.64
GRAND TOTAL									
				120,383,633.64	-969.25	-11,446.65	-17,393.03	-1,406.97	120,366,240.61

TEXPOOL INVESTMENTS 1ST QUARTER FY 2002  
AVERAGE INTEREST RATE 2.63%

ACCOUNT NAME	FUND #	9/30/01 BALANCE	TOTAL DEPOSIT	INVESTMENT WITHDRAWAL	TOTAL WITHDRAWAL	TOTAL INTEREST	12/31/01 BALANCE
COURTHOUSE SECURITY	0075-000	228,921.98				1,518.90	230,440.88
CHILD SAFETY FUND	0180-000	381,666.08				2,532.36	384,198.44
SH45ROW	0339-000	-	20,500,000.00		500,000.00	83,696.81	20,083,696.81
COUNTY RMP FUND	0534-000	270,510.98				1,794.84	272,305.82
D A DRUG ENFORCEMENT	1035-000	97,943.14				649.85	98,592.99
COUNTY BENEFITS FUND	1100-000	1,052,365.60				6,982.47	1,059,348.07
GENERAL FUND	1111-000	13,153,084.64	20,088,209.17		17,934,909.86	50,748.03	15,357,131.98
GF BOND 01	1111-001	5,947,855.47	500,000.00		4,184,289.56	24,242.81	2,287,808.72
GF BOND 02	1111-002	8,912,260.97			37,303.46	59,068.70	8,934,026.21
1996 CAPITAL PROJECTS FUND	1189-111	2,084,556.19			2,000,000.00	13,831.05	2,098,387.24
ROAD BONDS 97	1305-000	2,175,105.68				4,692.43	179,798.11
ROAD C O'S 2000	2000-000	13,313,497.42				88,335.23	13,401,832.65
CJ 2000 C O'S	2000-001	3,453,669.04			23,624.53	22,760.52	3,452,805.03
LIBRARY FUND	3444-000	133,493.14				885.73	134,378.87
ROAD AND BRIDGE GENERAL	3615-000	2,563,454.14	3,670,877.12		500,000.00	17,044.05	5,751,375.31
DEBT SERVICE FUND	3885-000	465,836.65	4,509,250.29			6,269.23	4,981,356.17
PERMANENT SCHOOL FUND	4508-000	4,327,392.95			831,638.60	28,050.22	3,523,804.57
CERT OBLIG 7/15/97	5126-000	2,552,655.32				16,936.90	2,569,592.22
RECORDS MGT & PRESERVATION	6000-000	774,492.39				5,138.77	779,631.16
COURT REPORTER SERVICE	6707-000	287,034.33				1,904.47	288,938.80
TOBACCO FUNDS	7989-000	3,443,748.30				22,849.32	3,466,597.62
		65,619,544.41	49,268,336.58		26,011,766.01	459,932.69	89,336,047.67

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK  
1ST QUARTER 2002 INTEREST RATE 2.19%

TEXPOOL INVESTMENTS 1ST QUARTER FY 2002  
AVERAGE INTEREST RATE 2.63%

ACCOUNT NAME	FUND #	9/30/01 BALANCE	TOTAL DEPOSIT	INVESTMENT WITHDRAWAL	TOTAL WITHDRAWAL	TOTAL INTEREST	12/31/01 BALANCE
SUPERVISION & CORRECTIONS	5783-000	1,016,984.32	650,000.00		450,000.00	6,173.64	1,223,157.96
COUNTY CLERK CIVIL CONDEM	6942-000	32,758.28				217.35	32,975.63
COUNTY CLERK CIVIL CONDEM	6942-001	5,039.74				33.45	5,073.19
COUNTY CLERK CIVIL CONDEM	6942-002	18,364.80				121.84	18,486.64
COUNTY CLERK CIVIL CONDEM	6942-003	47,005.32			47,235.84	230.52	-
COUNTY CLERK CIVIL CONDEM	6942-004	223,943.72				1,485.87	225,429.59
COUNTY CLERK CIVIL CONDEM	6942-005	1,384,663.19				9,187.26	1,393,850.45
COUNTY CLERK CIVIL CONDEM	6942-006	-	147,400.00		147,731.27	331.27	-
W/C DIST CLERK 001	6969-000	131,931.80				875.37	132,807.17
COUNTY DISTRICT CLERK	6969-002	62,390.48				413.96	62,804.44
COUNTY DISTRICT CLERK	6969-007	-	9,223.00			10.86	9,233.86
COUNTY DISTRICT CLERK	6969-008	-	10,860.69			12.79	10,873.48
COUNTY DISTRICT CLERK	6969-009	-	788.80			0.93	789.73
COUNTY DISTRICT CLERK	6969-010	-	788.80			0.93	789.73
COUNTY DISTRICT CLERK	6969-011	-	1,183.18			1.39	1,184.57
COUNTY DISTRICT CLERK	6969-012	-	7,317.90			8.62	7,326.52
SHERIFF'S DRUG FUND	7549-000	11,816.80				78.41	11,895.21
INTERNAL ROAD PROJECT	7952-001	613,844.28			64,500.00	3,790.25	553,134.53
		3,548,742.73	827,562.37		709,467.11	22,974.71	3,689,812.70

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK  
1ST QUARTER 2002 INTEREST RATE 2.19%



**AGENDA ITEM 19**

Accept the donation a 1990 Ford 15 passenger van for use by CSR program.

Moved: **Judge Doerfler**

Seconded: **Commissioner Heiligenstein**

Motion: To accept the donation a 1990 Ford 15 passenger van for use by CSR program.

Vote: 4 - 0

<b>REGULAR AGENDA</b>
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**AGENDA ITEM 20**

Hear report on Community Restitution Program.

CSCD Director Rick Zinsmeyer and CSR Coordinator Dennis Allman gave a report on the Community Restitution program. Mr. Zinsmeyer stated that, based on a minimum wage value, CSR program services last year were valued at \$943,000.00. Mr. Allman discussed the types of projects in which the CSR program is involved.

< Attachment >