

AGENDA ITEM 13

Consider accepting 3rd quarter Investment Report from Investment Committee.

Moved: **Commissioner Boatright**

Seconded: **Judge Doerfler**

Motion: To accept 3rd quarter Investment Report from Investment Committee.

Vote: **5 - 0**

< Attachment >

Williamson County

Vivian L. Wood
County Treasurer



October 4, 2001

The Honorable John C. Doerfler, County Judge
The Honorable Mike Heiligenstein, Commissioner, Precinct 1
The Honorable Greg Boatright, Commissioner, Precinct 2
The Honorable David Hays, Commissioner, Precinct 3
The Honorable Frankie Limmer, Precinct 4
710 Main Street, Suite 201
Georgetown, TX 78626-5701

Gentlemen:

The recent events in New York and Washington, D.C. have certainly affected the present investment markets and will have an effect on future investments for Williamson County. We are in that part of the year when excess funds are not available for investment purchases.

The attached quarterly investment report is for the months of June, July, and August. The funds invested at this time are from bond proceeds and a General Fund investment that will mature in November. As you see in the report, the bond funds investments are repurchase agreements and are set up on a scheduled draw down procedure.

I have visited with Deborah Hunt in regard to the anticipated property tax revenue. As soon as those funds are available we will begin investing in the securities providing the best yield. If the economic indicators continue as they are now, we will not receive the gain on our investments that we have in the last fiscal year.

We are in the process of reviewing our Investment Policy and will present the updated version for your review and approval as soon as possible. The Investment Committee has met and approved the attached reports. This information will be placed on the Commissioners' Court October 16th consent agenda for acceptance.

Please let me know if you have questions in regard to this memorandum or the attached documentation.

Sincerely,

Vivian L. Wood
Williamson County Treasurer
Certified Investment Officer

Attachment