

AGENDA ITEM 25

Consider setting date to receive bids for sale of bond forfeited lot county owns at 13th & Myrtle in Georgetown.

Moved: **Commissioner Hays**

Seconded: **Judge Doerfler**

Motion: To set date to receive bids for the sale of bond forfeited lot that the county owns at 13th & Myrtle in Georgetown for 10:00 a.m. on October 23, 2001 in the County Auditor's office.

Vote: **5 - 0**

AGENDA ITEM 26

Discuss and take any appropriate action regarding issuance of certificates of obligation.

No action was taken on this agenda item.

Judge Doerfler discussed proposed projects for Certificates of Obligation, and provided a chart from Dan Wegmiller regarding the updated Capital Improvement Program.

< Attachment >

WILLIAMSON COUNTY, TEXAS
Updated Capital Improvement Program
As of September 12, 2001

FYE 9/30	Assessed Valuation	Existing Debt	11/15/01 \$20,000,000 Notes, Ser 2001	11/15/02 \$125,000,000 Series 2002-A	11/15/02 \$137,000,000 Series 2002-B	Projected Total Debt Service	Est. IAS Tax Rate	Change
2001	\$ 13,687,301,412	\$ 12,647,357	\$ -	-	-	\$ 12,647,357	\$ 0.09153	\$ -
2002	16,600,000,000	17,029,174	.00824	-	-	17,029,174	0.10362	0.012
2003	17,800,000,000	17,507,719	1,450,000	9,843,750	-	28,831,469	0.16530	0.062
2004	19,008,000,000	17,454,719	870,000	6,562,500	13,129,167	38,016,385	0.20202	0.037
2005	19,958,400,000	19,678,344	.02225,555,000	6,562,500	8,117,500	39,913,344	0.20200	
2006	20,956,320,000	19,647,519	5,556,203	6,562,500	9,938,700	41,904,921	0.20188	
2007	22,004,136,000	20,171,556	5,553,488	6,562,500	11,209,388	43,496,931	0.19967	
2008	22,554,239,400	20,178,069	5,556,638	6,562,500	11,210,150	43,507,356	0.19485	
2009	23,118,095,385	20,171,531	-	10,902,500	11,209,413	42,283,444	0.18475	
2010	23,893,047,770	18,958,394	-	10,904,650	11,206,800	41,069,644	0.17507	
2011	24,283,448,984	17,958,429	-	10,904,725	11,211,138	40,074,291	0.16866	
2012	24,865,660,188	17,950,526	-	10,902,200	11,206,875	40,059,601	0.16254	
2013	25,518,051,693	17,957,929	-	10,901,550	11,208,525	40,068,004	0.15860	
2014	26,158,002,985	17,958,569	-	10,901,988	11,209,938	40,070,494	0.15475	
2015	26,809,903,080	17,952,806	-	10,902,725	11,210,250	40,065,781	0.15095	
2016	27,480,150,636	17,955,284	-	10,902,975	11,208,600	40,066,859	0.14728	
2017	28,167,154,402	17,950,675	-	10,901,950	11,209,125	40,061,750	0.14367	
2018	28,671,333,262	17,850,488	-	10,903,863	11,210,675	40,065,025	0.14017	
2019	29,589,116,594	17,954,222	-	10,902,663	11,207,100	40,063,984	0.13675	
2020	30,332,944,508	17,955,091	-	10,902,563	11,207,538	40,065,191	0.13342	
2021	31,091,268,121	9,898,200	-	10,902,513	11,210,550	32,012,263	0.10400	
2022	31,860,549,824	9,906,591	-	10,906,463	11,209,700	32,022,753	0.10150	
2023	32,665,263,570	9,903,109	-	10,903,100	11,208,838	32,015,047	0.09900	
2024	33,481,895,159	9,899,131	-	10,901,638	11,211,525	32,012,294	0.09658	
2025	34,318,942,538	9,906,725	-	10,905,763	11,211,038	32,023,525	0.09425	
2026	35,176,916,101	9,899,719	-	10,903,900	11,210,938	32,014,558	0.09193	
2027	36,055,339,004	-	-	-	11,209,500	11,209,500	0.03140	
		\$ 422,602,875	\$ 24,541,328	\$ 238,913,975	\$ 266,582,767	\$ 952,840,944		\$ 0.110

Assumptions:
Assessed Valuation assumed to be \$1 billion in 2002, 8% in 2004, 5% / year from 2005-2007 and 2.5% / year thereafter.
FY 2001 tax rate provided by County.
Estimated Tax Collection Rate: 99.00%
Estimated interest rates for purposes of illustration only: Series 2001 = 4.35% / Series 2002 = 5.25% / Series 2002-A = 5.75%
First Southwest Company

RECORDERS MEMORANDUM
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clearly legible for satisfactory recordation.

AGENDA ITEM 27

Discuss and take any appropriate action on road bond program.

Mike Weaver discussed road bond issues and passed out a copy of the final version of the road bond newsletter, which will be distributed by mail, newspapers and local chambers of commerce. It will also be on the web site, for anyone who does not receive a copy.

< Attachment >

Williamson County Road Bond Program Map and Construction Schedule as of May 2001

CONTACT INFORMATION

1. call Nancy Leebetter at 248-2273 for timely information
2. you may visit www.roadbonds.org for up to the minute road plans, maps, construction updates and accurate schedules
3. you can email the road bond managers at managers@roadbonds.com or individual commissioners or the Williamson County Judge at jboettger@roadbonds.org, mhallgren@roadbonds.org, dhoest@roadbonds.org, dhoest@roadbonds.org, dhoest@roadbonds.org or inner@roadbonds.org

my goal and the goal of the county to deliver the initial phase of the road bond program. We have light contracts at the Commissioner's Court, and a great team of professionals running our bond program. The program, environmental specialists and planners that we have chosen are the best in the state and are well versed in most schedules on those projects where we are the sole authority. We have also just received some good news regarding the environmental clearance of the desired routes for the US 180A bypass and SH 130 which will allow the final planning stages of those roads to begin. - stated Commissioner Greg Bessinger of the Cedar Park/Lawler/183 area.

"Highway deaths and serious injuries in my precinct and in the county have risen at an alarming rate. Unfortunately, on one stretch of state road, on one day, we had two separate fatalities. The citizens want to address these traffic challenges in the bond election by overwhelming numbers. The increased bond dollars will give us the ability to immediately correct a large number of the identified safety hazards in the county. As elected representatives, we are working to make the changes to make travel in our county safe and convenient again," commented Commissioner Frankie Linnane.

"Our roads such as US 79, our citizens are put in dangerous traffic congestion situations everyday. These situations can be fixed with the addition of divided travel lanes or the completion of certain parallel alternatives. For instance, the Chandler Road parallel alternative to US 79 between IH 35 and Taylor, as well as Farmer Lane from FM 1431 to IH 35 above Georgetown, could take traffic off existing congested roads. The citizens of Williamson County should know that we are moving quickly on all our road projects," commented Commissioner Linnane.

"The planning that this court has done through the years has enabled us to deal with our transportation challenges. Our road bond funds can now leverage our local dollars and address the major mobility problems with the addition of the Loop 1 connection to SH 45 and IH 35 near La Prusse and DAI Connector Corporation. We are in contact with some officials on ways to realize the effect of our local funds to allow us to complete these and other projects such as the improvement of McNeil Road and Anderson Mill Road and do it quickly," said Commissioner Haze Hollingsworth.

"The extension of Farmer Lane, Wyoming Springs Drive, Lakeview Boulevard to Farmer and the Inner Loop are projects that I initiated several years ago. The first round of construction funds that we approved means that we can move forward on these important roadways," said Commissioner David Hays of Georgetown.

Preliminary engineering, environmental, right-of-way and utility relocation contracts have been in motion since the passage of the road bonds in early November. The delivery of the construction funding was accelerated for the spring to maximize the preferred summer building times for roads. The increased initial funding will mean that several additional projects will begin during the building cycle instead of having to wait for the second bond sale in mid 2002. The total \$350 million bond package was proposed to be sold in three sales over the five years of construction to keep the preferred tax rate low and not a burden to others.

Call Nancy Leebetter at 248-2273 for further information or visit roadbonds.org

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