

AGENDA ITEM 15

Note receipt of quarterly investment report.

Moved: **Commissioner Hays**

Seconded: **Judge Doerfler**

Motion: To note receipt of quarterly investment report.

Vote: **3 – 1** with Commissioner Heiligenstein voting against the motion.

< Attachment >

Williamson County

Vivian L. Wood

County Treasurer

October 24, 2000

The Honorable Commissioner's Court
Williamson County
710 Main Street, Suite 201
Georgetown, TX 78626-5701



Gentlemen:

The Public Funds Investment Act requires that not less than quarterly, under Section 2256.023, that an internal management report be prepared and signed by the investment officer of the government entity. This section also requires that the report reflect the following:

- A) The investment position of the entity on the date of the report.
- B) A summary statement of each pooled fund group that states the:
 - 1) beginning market value for the reporting period;
 - 2) additions and changes to the market value during the period; and
 - 3) ending market value for the period.
- C) State the book value and market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested.
- D) State the maturity date of each separately invested asset that has a maturity date.
- E) State the account or fund or pooled group fund in the local government for which each individual investment was acquired.
- F) And, state the compliance of the investment portfolio of the local government as it relates to:
 - 1) the investment strategy and policy; and
 - 2) the relevant provisions of this chapter.

The attached report reflects the investment position of Williamson County from July 1, through September 30, 2000. We invested \$58,000,000.00 of the June 2000 Certificates of Obligation (c.o.s.) through a flexible repurchase agreement. Lehman Brothers was the high bidder on the C.O.s and I have attached a copy of the draw down schedule for those funds.

I have also attached a report on the funds still being held in TexPool. The TexPool funds are reflected in the quarterly investment report; however, the attached information gives a detail of each fund in TexPool. The report also shows the amount of interest earned for County accounts at Union State Bank

Sincerely,

Vivian L. Wood
Vivian L. Wood
Williamson County Treasurer
Certified Investment Officer

noted 10-31-00
John C. Doerfler

Attachments

710 Main Street, Suite 302 • Georgetown, Texas 78626 • (512) 943-1540 • Fax (512) 943-1590