

AGENDA ITEM 29

Consider and take action with respect to the Resolution directing the publication of notice of intent to issue Williamson County, Texas, Combination Tax and Revenue Certificates of Obligation, for Juvenile Facility.

Moved: **Judge Doerfler**

Seconded: **Commissioner Limmer**

Motion: To publish notice of intent to issue Williamson County, Texas, Combination Tax and Revenue Certificate of Obligation, for Juvenile Facility not to exceed twenty million dollars.

Vote: 4-0

(Auditor David Flores will present next week a projected additional issuance and interest cost if the court postpones action on the issuance of \$20 million, \$40 million and \$60 million.

<Clerk Copy Here>

**RESOLUTION DIRECTING THE PUBLICATION OF NOTICE OF INTENTION
TO ISSUE WILLIAMSON COUNTY, TEXAS
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2000A
IN A MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED \$ _____**

**THE STATE OF TEXAS
COUNTY OF WILLIAMSON**

WHEREAS, the Commissioners Court (the "Court") of Williamson County, Texas (the "County") finds that the payment in whole or in part of contractual obligations incurred or to be incurred for: (1) constructing, improving and equipping the Juvenile Facility to be located on a portion of the 179 acre tract including construction of related infrastructure such as utilities and roads, (2) reimbursement of acquisition costs for 179 acre tract and (3) the payment of professional services for legal, fiscal and engineering fees in connection herewith including the payment of the costs of issuance (the "Contractual Obligations") would be beneficial to the inhabitants of the County and are needed to perform essential County functions;

WHEREAS, the Court has deemed it advisable to give notice of intention to issue certificates of obligation in a maximum principal amount not to exceed \$20,000,000⁰⁰ (the "Certificates") pursuant to the provisions of the Certificate of Obligation Act of 1971, Section 271.041 et seq., Local Government Code (the "Act") for the purpose of financing the Contractual Obligations;

WHEREAS, prior to the issuance of the Certificates, the Court is required under the Act to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the County, the notice stating: (i) the time and place tentatively set for the passage of the order authorizing the issuance of the Certificates, (ii) the maximum amount and purpose of the Certificates to be authorized; and (iii) the manner in which the Certificates will be paid; and

WHEREAS, the meeting at which this Resolution is adopted was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.

THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF WILLIAMSON COUNTY, TEXAS:

1. Attached hereto is a form of the Notice of Intention to issue the Certificates, the form and substance of which is hereby adopted and approved.

2. Bond Counsel for the County, shall cause the notice to be published in substantially the form attached hereto, in a newspaper of general circulation in the County, on the same day in each of two consecutive weeks, the date of the first publication to be at least 14 days prior to the time set for the order authorizing issuance of the Certificates as shown in the notice.

3. This Resolution shall become effective immediately upon adoption. The County Judge and County Clerk are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the Court and to do any and all things proper and necessary to carry out the intent of this Resolution including final approval of the form of Notice attached hereto.

CERTIFICATE FOR RESOLUTION

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THE STATE OF TEXAS §
COUNTY OF WILLIAMSON §

We, the undersigned Elected Officials of Williamson County, Texas (the "County"), hereby certify as follows:

1. The Commissioners Court of the County convened in a REGULARLY SCHEDULED MEETING ON THE 4TH DAY OF APRIL, 2000, at the County Courthouse (the "Meeting"), and the roll was called of the duly constituted Commissioners Court of the County, to-wit:

John Doerfler - County Judge
Mike Heiligenstein - County Commissioner
Greg Boatright - County Commissioner
David Hays - County Commissioner
Frankie Limmer - County Commissioner

and all of the persons were present, except the following absentees: _____, thus constituting a quorum. Whereupon, among other business, the following was transacted at the Meeting: a written

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was duly introduced for the consideration of the Commissioners Court. It was then duly moved and seconded that the Resolution be passed; and, after due discussion, said motion carrying with it the passage of the Resolution, prevailed and carried by the following vote:

AYES: _____

NOES: _____

2. A true, full and correct copy of the Resolution passed at the Meeting described in the above and foregoing paragraph is attached to and follows this Certificate; that the Resolution has been duly recorded in the Commissioners Court's minutes of the Meeting; that the above and foregoing paragraph is a true, full and correct excerpt from the Commissioner Court's minutes of the Meeting pertaining to the passage of the Resolution; that the persons named in the above and foregoing paragraph are the duly chosen, qualified and acting city officials of the Commissioners Court as indicated therein; that each of the elected officials and members of the Commissioners Court was duly and sufficiently notified officially and personally, in advance, of the time, place and purpose of the Meeting, and that the Resolution would be introduced and considered for passage at the Meeting, and each of the elected officials and members consented, in advance, to the holding of the

Meeting for such purpose, and that the Meeting was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended.

3. The County Judge of the County has approved and hereby approves the Resolution; that the County Judge and the County Clerk of the County have duly signed the Resolution; and that the County Judge and the County Clerk of the County hereby declare that their signing of this Certificate shall constitute the signing of the attached and following copy of the Resolution for all purposes.

SIGNED AND SEALED the April 11, 2000


Nancy E. Reiter
County Clerk

John C. Daehler 4-11-00
County Judge



**NOTICE OF INTENTION TO ISSUE
WILLIAMSON COUNTY, TEXAS
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION,
SERIES 2000A**

NOTICE is hereby given that it is the intention of the Commissioners Court of Williamson County, Texas to issue Certificates of Obligation of the County in one or more series for the purpose of providing funds for paying contractual obligations incurred or to be incurred for: (1) constructing, improving and equipping the Juvenile Facility to be located on a portion of the 179 acre tract including construction of related infrastructure such as utilities and roads, (2) reimbursement of acquisition costs for 179 acre tract and (3) the payment of professional services for legal, fiscal and engineering fees in connection herewith including the payment of the costs of issuance (the "Contractual Obligations") would be beneficial to the inhabitants of the County and are needed to perform essential County functions. The Commissioners Court tentatively proposes to authorize the issuance of the Certificates of Obligation at its regular meeting place in the County Courthouse to be commenced at 9:30 a.m., on the 9th day of May, 2000. The maximum amount of Certificates of Obligation that may be authorized for the above listed purposes is \$ 20,000,000.⁰⁰. The Commissioners Court presently proposes to provide for payment of the Certificates of Obligation by a pledge of ad valorem taxes upon all taxable property within the County within the limits allowed by law and a limited lien on and pledge of "surplus revenues," if any, received by the ownership and operation of the County's landfill, but in no event shall the encumbrance on such surplus revenues exceed \$1,000.


John Doerfler, County Judge,
Williamson County, Texas

April 3, 2000

**WILLIAMSON COUNTY, TEXAS
TIMETABLE FOR ISSUANCE
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2000A**

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| *Tuesday, April 11, 2000* | • Commissioners' Court adopts a resolution directing publication of notice of the County's intention to issue Certificates of Obligation. |
| Sunday, April 16, 2000 | • First publication of notice of the Court's intention to issue Certificates of Obligation. |
| Sunday, April 23, 2000 | • Second publication of notice of the Court's intention to issue Certificates of Obligation. |
| Thursday, May 4, 2000 | • Bond Ratings are received and published by First Southwest Company. |
| *Tuesday, May 9, 2000* | • Sale. Bids on the Certificates are received and awarded by Commissioners' Court. |
| Thursday, June 8, 2000 | • Closing. Certificates are delivered and proceeds received. |

*Requires Official Commissioners' Court Meeting.

AGENDA ITEM 30

Comments from commissioners.

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Commissioner Hays discussed parks and perimeter fencing.