

VII.

Consider re-allocation of debt for TRM Holdings, Ltd And Williamson County, accounts R329640 and R055100, reallocated to 6.9848 acres owned by Williamson county and 17.152 acres owned by TRM Holdings, Ltd in the Southeast Williamson County Road District

Moved. Commissioner Hays

Seconded. Commissioner Boatright

Motion. To approve re-allocation of debt for TRM Holdings, Ltd And Williamson County, accounts R329640 and R055100, reallocated to 6.9848 acres owned by Williamson county and 17.152 acres owned by TRM Holding, Ltd

Vote Motion carried 3 - 0

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December 3, 1999

Williamson County Commissioners Court
John Doerfler, County Judge
Mike Heiligenstein, Commissioner Precinct 1
Greg Boatright, Commissioner Precinct 2
David Hays, Commissioner Precinct 3
Frankie Limmer, Commissioner Precinct 4
Williamson County Courthouse
710 South Main
Georgetown, Texas 78626

Re: Reallocation of the outstanding assessment applicable to Accounts R329640 (12.5 acres) and R055100 (11.6 acres) located in the Southeast Williamson County Road District. (KAA# 99-007)

Dear Sirs:

At the request of Mike Hassibi, manager of TRM Holdings, Ltd., a Texas limited liability company, we have conducted an analysis to allocate the outstanding assessment applicable to the above two referenced parcels of real estate located within the Southeast Williamson County Road District. The reallocation of R329640 (12.5 acres) and R055100 (11.6 acres) is required due to a transfer of 6.948 acres to Williamson County along County Road 170, also known as Louis Henna Boulevard. The conveyance of the 6.948 acres is recorded in Documents 9800881 and 9800878 both dated December 30, 1998 (See History of Ownership Exhibit 5).

Exhibit 1 shows the original two accounts on a tax plat in effect at the date of converting the Southeast Williamson County Road District to an Assessment District. Exhibit 2 gives the original assessment applicable to the two accounts. It is noted that R329639 (69.068 acres) is also under common ownership but the account remains in its original size and, thus, does not require allocation.

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Exhibit 3 gives plats and legal descriptions of the two parcels of real estate conveyed to Williamson County. Two deeds were required since ownership at the time of conveyance was in two different ownerships. It is noted that both deeds convey some acreage out of each account subject to this reallocation. The two separate ownerships are once again common with TRM Holdings, Ltd. and Austin Custom Homes Joint Venture each owning an undivided ½ interest (See Exhibit 5).

Letter to Williamson County Commissioners Court
December 3, 1999
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The objective of this allocation is to divide the outstanding assessment between the 6.948 acres owned by Williamson County and the ± 17.152 acres owned by TRM Holdings, Ltd. and Austin Custom Homes Joint Venture. Due to the irregular shape of the original two tax parcels and the lack of a survey defining the amount conveyed to Williamson County from each tax account, R329640 (12.5 acres) and R055100 (11.6 acres) are consolidated into a single account. The consolidated outstanding assessment is then divided between the ownership of TRM Holdings, Ltd./Austin Custom Homes Joint Venture and Williamson County. The basis of the allocation is the prorated share of the acreage within each ownership.

The remaining balances applicable to the combined accounts are shown as \$145,941.39 (\$70,245.62 + \$75,695.77) based on the records of the Southeast Williamson County Road District (Exhibit 4). This balance is divided between the two ownerships. The allocation is summarized as follows:

ALLOCATION

Account	# Acres	Original Assessment	Annual Payment	End of 1998 Remaining Balance
R 055100	11.6	\$84,056.10	\$ 9,351.37	\$ 70,245.62
R 329640	12.5	\$90,557.69	\$10,076.90	\$ 75,695.77
Totals	24.1		\$19,428.27	\$145,941.39

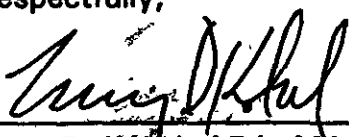
REALLOCATION

Allocated To	# Acres	% Allocation	Remaining Balance	Annual Payment
Williamson County	6.948	28.8%	\$ 42,031.12	\$ 5,595.34
TRM/Austin Custom	17.152	71.2%	\$103,910.27	\$13,832.93
Totals		100%	\$145,941.39	\$19,428.27

Please feel free to contact me if you have any questions.

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Respectfully,



Larry D. Kökel, ARA, MAI
Texas State Certified
TX-1321079-G

*Approved 12-14-99
John C. Daugherty*

VIII.

Catlyn Round Rock, Ltd , et al and Dell Computer Holdings, L P , accounts R053120 (1 acre), R310502 (58 981 acres), R331010 (16 424 acres) and R300116 (5 0 acres) reallocated to 1 0 acres and 4 1 acres owned by Dell Computer Holdings, L P and Lot 1, Block A, The Homestead (13 266 acres), Lot 1, Block A, Stonehaven (12 371 acres) and Lot 2, Block A, Stonehaven (11 314 acres) in the Southeast Williamson County Road District.

Moved Commissioner Hays

Seconded Judge Doerfler

Motion: To approve Catlyn Round Rock Ltd , el al and Dell Computer Holdings, L P , accounts R053120 (1 acre), R310502 (58.981 acres), R331010 (16 424 acres) and R300116 (5 0 acres) reallocated to 1 0 acres and 4 1 acres owned by Dell Computer Holdings, L P. and Lot , Block A, The Homestead (13 266 acres), Lot 1, Block A Stonehaven (12.371 acres) and Lot 2, Block A, Stonehaven (11 314 acres) in the Southeast Williamson County Road District.

Vote Motion carried 3 – 0

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THE ROAD DISTRICT COURT ADJOURNED AT 11:44 A.M. ON TUESDAY, DECEMBER 14, 1999.