

AGENDA ITEM # 34

Consideration and action with respect to the Resolution Directing the Publication of Notice of Intention to Issue Williamson County, Texas Combination Tax and Revenue Certificates of Obligation, series 2000

Moved: Commissioner Boatright

Seconded: Commissioner Hays

Motion: To approve Resolution Directing the Publication on Notice of Intention to Issue Williamson County, Texas Combination Tax and Revenue Certificates of Obligation series 2000.

Vote: Motion carried 3 - 0

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DEC-01-99 WED 04:51 PM FIRST SOUTHWEST COMPANY FAX NO. 512 481 2010

P. 02

DRAFT

December 1, 1999

**WILLIAMSON COUNTY, TEXAS
TIMETABLE FOR ISSUANCE
\$22.5MM COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2000**

- | | |
|-------------------------------------|---|
| *Tuesday, December 14, 1999* | • Commissioners' Court adopts a resolution directing publication of notice of the County's intention to issue Certificates of Obligation. |
| Wednesday, December 29, 1999 | • First publication of notice of the Court's intention to issue Certificates of Obligation. |
| Wednesday, January 5, 2000 | • Second publication of notice of the Court's intention to issue Certificates of Obligation. |
| Thursday, January 13, 2000 | • Bond Ratings are received and published by First Southwest Company. |
| *Tuesday, January 18, 2000* | • Sale. Bids on the Certificates are received and awarded by Commissioners' Court. |
| Tuesday, February 15, 2000 | • Closing. Certificates are delivered and proceeds received. |

***Requires Official Commissioners' Court Meeting.**

**NOTICE OF INTENTION TO ISSUE
WILLIAMSON COUNTY, TEXAS
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION,
IN ONE OR MORE SERIES**

NOTICE is hereby given that it is the intention of the Commissioners Court of Williamson County, Texas to issue Certificates of Obligation of the County in one or more series for the purpose of providing funds for paying contractual obligations incurred or to be incurred for (1) construction of roads, bridges and recreational trails throughout the County including improvements, upgrades, extensions, related drainage improvements and acquisition of any necessary right-of-way, (2) constructing a roadway accessing the Taylor Airport, (3) acquisition of right-of-way for County Road 122 and Highway 79, (4) construction of improvements related to flood control (5) constructing improvements to Brushy Creek Road and (6) the payment of professional services for legal, fiscal and engineering fees in connection herewith including the payment of the costs of issuance (the "Contractual Obligations") would be beneficial to the inhabitants of the County and are needed to perform essential County functions. The Commissioners Court tentatively proposes to authorize the issuance of the Certificates of Obligation at its regular meeting place in the County Courthouse to be commenced at 9 30 a.m., on the 18th day of January, 2000. The maximum amount of Certificates of Obligation that may be authorized for the above listed purposes is \$22,500,000. The Commissioners Court presently proposes to provide for payment of the Certificates of Obligation by a pledge of ad valorem taxes upon all taxable property within the County within the limits allowed by law and a limited lien on and pledge of "surplus revenues," if any, received by the ownership and operation of the County's landfill, but in no event shall the encumbrance on such surplus revenues exceed \$1,000.

John C. Doerfler 12-14-99

John Doerfler, County Judge,
Williamson County, Texas

**RESOLUTION DIRECTING THE PUBLICATION OF NOTICE OF INTENTION
TO ISSUE WILLIAMSON COUNTY, TEXAS
COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 2000
IN A MAXIMUM PRINCIPAL AMOUNT NOT TO EXCEED \$ 22,500,000**

**THE STATE OF TEXAS
COUNTY OF WILLIAMSON**

WHEREAS, the Commissioners Court (the "Court") of Williamson County, Texas (the "County") finds that the payment in whole or in part of contractual obligations incurred or to be incurred for (1) construction of roads and bridges throughout the County including improvements, upgrades, extensions, related drainage improvements and acquisition of any necessary right-of-way, (2) constructing a roadway accessing the Taylor Airport, (3) acquisition of right-of-way for County Road 122 and Highway 79, (4) construction of dam safety improvements related to flood control and (5) the payment of professional services for legal, fiscal and engineering fees in connection herewith including the payment of the costs of issuance (the "Contractual Obligations") would be beneficial to the inhabitants of the County and are needed to perform essential County functions;

WHEREAS, the Court has deemed it advisable to give notice of intention to issue certificates of obligation in a maximum principal amount not to exceed \$ 22,500,000 (the "Certificates") pursuant to the provisions of the Certificate of Obligation Act of 1971, Section 271 041 et seq., Local Government Code (the "Act") for the purpose of financing the Contractual Obligations,

WHEREAS, prior to the issuance of the Certificates, the Court is required under the Act to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the County, the notice stating (i) the time and place tentatively set for the passage of the order authorizing the issuance of the Certificates, (ii) the maximum amount and purpose of the Certificates to be authorized; and (iii) the manner in which the Certificates will be paid; and

WHEREAS, the meeting at which this Resolution is adopted was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Government Code, as amended

THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF WILLIAMSON COUNTY, TEXAS:

1. Attached hereto is a form of the Notice of Intention to issue the Certificates, the form and substance of which is hereby adopted and approved

2 Bond Counsel for the County, shall cause the notice to be published in substantially the form attached hereto, in a newspaper of general circulation in the County, on the same day in each of two

consecutive weeks, the date of the first publication to be at least 14 days prior to the time set for the order authorizing issuance of the Certificates as shown in the notice.

3 This Resolution shall become effective immediately upon adoption. The County Judge and County Clerk are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the Court and to do any and all things proper and necessary to carry out the intent of this Resolution including final approval of the form of Notice attached hereto

AGENDA ITEM # 35

Discuss potential litigation: Monique Gonzales, personal injury
(EXECUTIVE SESSION REQUESTED as per VTCA Govt Code sec 551.074
pertaining to consultation with attorney)

No action was taken in executive session.

AGENDA ITEM # 36

Discuss potential litigation: John and Chris Gordon, property
damage. (EXECUTIVE SESSION REQUESTED as per VTCA Govt Code sec. 551.072
pertaining to consultation with attorney)

No action was taken in executive session

**COMMISSIONERS COURT RECONVENED FROM EXECUTIVE SESSION AT 11:02 A.M. ON
 TUESDAY, DECEMBER 14, 1999**

AGENDA ITEM # 37

Discuss and take any appropriate action on potential litigation: Monique
Gonzales, personal injury.

Moved: Judge Doerfler

Seconded: Commissioner Hays

Motion: To direct the County Attorney to negotiate this item.

Vote: Motion carried 3 - 0

AGENDA ITEM # 38

Discuss and take any appropriate action on potential litigation: John
and Chris Gordon, property damage.

Moved: Judge Doerfler

Seconded: Commissioner Hays

Motion: To direct the County Attorney to negotiate this item.

Vote: Motion carried 3 - 0

AGENDA ITEM # 39

Hear comments from commissioners.

Commissioner Boatright discussed his lengthy CAMPO meeting on the evening of December 13, 1999. A public hearing on State Highway 130 was set for 6:15 p.m. February 7, 2000, and he felt the conference meeting room would not hold the expected crowd.

TxDOT withdrew their alignment of the extension of State Highway 45 west of 183 which is 620 because of opposition from Cedar Park since it totally blocked out their commercial district. The right-of-way would take 300 feet off of the south side of 620 where three (3) new businesses are located.