

AGENDA ITEM # 20August 10, 1999

Discuss and take any appropriate action on county tax rate, including, but not limited to taking record vote on proposed tax rate.

Moved: Commissioner Boatright

Seconded: Commissioner Limmer

Motion: To approve proposed tax rate of 0.3476 per \$100.00 evaluation.

Vote: Motion carried 5 - 0

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1999 Property Tax Rates in Williamson County

This notice concerns 1999 property tax rates for Williamson County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Special Road/ Bridge Fund
Last year's tax rate:		
Last year's operating taxes	\$24,712,391	\$4,758,631
Last year's debt taxes	\$5,570,416	\$0
Last year's total taxes	\$30,282,807	\$4,758,631
Last year's tax base	\$10,128,029,090	\$10,124,746,809
Last year's total tax rate	0.2990 /\$100	0.0470 /\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$30,286,536	\$4,763,496
/ This year's adjusted tax base (after subtracting value of new property)	\$10,671,343,402	\$10,656,791,088
= This year's effective tax rate for each fund	0.2838 /\$100	0.0446 /\$100
Total effective tax rate	0.3284 /\$100	
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and including taxes for state criminal justice mandate)	\$24,715,434	\$4,763,496
/ This year's adjusted tax base	\$10,671,343,402	\$10,656,791,088
= This year's effective operating rate	0.2316 /\$100	0.0446 /\$100
x 1.08 = this year's maximum operating rate	0.2501 /\$100	0.0481 /\$100
+ This year's debt rate	0.0494 /\$100	0.0000 /\$100
= This year's rollback rate for each fund	0.2995 /\$100	0.0481 /\$100
This year's total rollback rate	0.3476 /\$100	

approved 8-10-99
John C. Daefler

Schedule A: General Fund**Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$8,500,000
Debt service Fund	\$1,800,000

Schedule B: General Fund**1999 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 1988	\$0	\$12,500	\$0	\$12,500
Series 1993	\$1,630,000	\$213,105	\$0	\$1,843,105
Series 1994	\$790,000	\$81,250	\$0	\$871,250
Series 1996	\$0	\$596,500	\$0	\$596,500
Series 1997	\$1,000,000	\$1,317,325	\$0	\$2,317,325
Fees due Chase Bank	\$0	\$0	\$1,500	\$1,500
Fees due Bank of New York	\$0	\$0	\$1,500	\$1,500
Total required for 1999 debt service				\$5,643,680
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 1999				\$5,643,680
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 1999				\$0
= Total debt levy				\$5,643,680

Schedule A: Special Road/Bridge Fund**Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge Fund	\$5,100,000

Schedule B: Special Road/Bridge Fund**1999 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Total required for 1999 debt service	\$0
- Amount (if any) paid from funds listed in Schedule A	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 1999	\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 1999	\$0
= Total debt levy	\$0

This notice contains a summary of actual effective and rollback tax rates' calculations.
You can inspect a copy of the full calculations at 710 S. Main St. Suite 102,
Georgetown, Texas 78626.

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Name of person preparing this notice: Deborah M. Hunt

Title: Williamson County Tax Assessor-Collector

Date prepared: July 30, 1999

The following table compares taxes on an average home in this taxing unit last year to taxes proposed on the average home this year. Again, your individual taxes may be higher or lower, depending on the taxable value of your property.

	Last Year	This Year
Average residence homestead value	\$ <u>106,600</u>	\$ <u>111,520</u>
General exemptions available (amount available on the average homestead, not including senior citizen's or disabled person's exemptions)	\$ <u>—</u>	\$ <u>—</u>
Average taxable value	\$ <u>106,600</u>	\$ <u>111,520</u>
Tax rate	<u>\$.346 / \$100</u>	<u>\$.3476 / \$100</u>
Tax	\$ <u>368.84</u>	\$ <u>387.64</u>

AGENDA ITEM # 21

August 10, 1999

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Consider adopting tentative salaries and other compensation for elected officials and authorize publication of notice.

Judge Doerfler advised when the proposed salaries are published in the newspaper, a lesser salary can be awarded but not larger than the published amount.

Moved: Commissioner Boatright

Seconded: Commissioner Limmer

Motion: To adopt tentative salaries and other compensation for elected officials and authorize publication of notice .

Vote: Motion carried 5 - 0

Moved: Commissioner Heiligenstein

Seconded: Commissioner Limmer

Amended motion: To adopt tentative salaries and other compensation for elected officials and authorize publication of notice with changes as follows:

Tax Assessor/Collector \$62,000.00

County Treasurer 49,400.00 plus 5%

Vote: Motion carried 4 - 0 with Commissioner Boatright absent from the dais.

AGENDA ITEM # 22

August 10, 1999

Hear report from delinquent tax attorneys.

Harvey Allen of McCreary, Veselka, Bragg and Allen Attorneys reported on collection of delinquent taxes for Williamson County and taxing units for which the county tax office collects. May 31, 1999, ended second year representation of Williamson County by the tax attorneys.

Mr. Allen reported on collections from July 1, 1997, through June 30, 1999, and answered all questions.

AGENDA ITEM # 23

August 10, 1999

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Consider approving proposal for professional services from Baker-Aicklen for feasibility study on 179 acre tract on County Road 110.

Moved: Commissioner Hays

Seconded: Commissioner Heiligenstein

Motion: To approve \$8,900.00 proposal for professional services from Baker-Aicklen for feasibility study on 179 acre tract on County Road 110.

Vote: Motion carried 4 - 0 with Commissioner Boatright absent from the dais.

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