

AGENDA ITEM # 15

October 27, 1998

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Hear annual tax collection report.

Tax Assessor/Collector Deborah Hunt advised 98.7% tax collection has been effected in Williamson County.

No action was taken on this agenda item.

< Clerk copy here >

YEAR TO DATE - COLLECTION REPORT
Williamson County/RFM Property Taxes
October 1, 1997 thru September 30, 1998

Description	Outstanding Collectable as of 1997 Tax Roll	Adjustments	Adjusted Outstanding Collectable	Tax Collected	P & I Collected	Uncollected Balance	YTD Collected	Percent Collected	Percent Collected w/P & I
1997	\$31,809,616.72	(\$178,552.83)	\$31,631,063.89	\$31,218,774.83	\$153,797.78	\$412,289.06	\$31,218,774.83	98.70%	99.18%
1996 & Prior	1,009,924.48	(77,780.34)	932,144.14	278,317.42	142,802.66	653,826.72	278,317.42	29.86%	45.18%
Rollbacks	17,803.16	215,683.98	233,487.14	164,698.60	3,713.13	68,788.54	164,698.60	70.54%	72.13%
Total All	\$32,837,344.36	(\$40,649.19)	\$32,796,695.17	\$31,661,790.85	\$300,313.57	\$1,134,904.32	\$31,661,790.85	96.54%	97.46%

AGENDA ITEM # 16October 27, 1998

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Discuss and take any appropriate action on offer from Southwest Petroleum Company for buying royalties on county school land.

Moved: Commissioner Mehevec

Seconded: Judge Doerfler

Motion: To take no action on selling royalties on Sutton County school land property.

Vote: Motion carried 5 - 0

< Clerk copy here >

Southwest Petroleum Company

P.O. Box 702377
Dallas, Texas 75370-2377

October 13, 1998

WILLIAMSON CO SCH LAND
% DON WILSON
710 S MAIN ST #302
GEORGETOWN TX 78626 5713

Re: Royalty Purchase Offer
Sutton County, Texas

Dear Interest Owner:

SOUTHWEST PETROLEUM COMPANY is currently purchasing oil and gas royalty interests in several areas of Sutton County, Texas.

Upon our cursory review of title it has been determined that you may own a producing royalty interest in the properties listed on the enclosed Royalty Conveyance. Please find enclosed as our offer to purchase your interest, a Royalty Conveyance along with a bank draft, said draft amount being calculated using your Sutton County tax values and decimal participation in the wells, leases and/or units listed on said Conveyance.

The enclosed Royalty Conveyance and draft payment are intended to cover any and all of the royalty interest that you own within the lateral boundaries of the property and county referenced on said Conveyance. This offer is subject to the verification of your ownership and revenue from the subject properties to the satisfaction of Southwest Petroleum Company.

In order for our company to make payment of the bank draft and honor this proposal, you must complete all of the requirements listed on the *reverse side* of this letter titled "Instructions for Executing Royalty Conveyance". Please note that you have two options for receiving payment for this transaction.

If you have any questions regarding this matter, please consult your attorney, contact our office at the address provided or telephone our message center at (972) 780-6600.

Sincerely,



Maynard F. Ewton
Contract Landman

Enclosures