

AGENDA ITEM # 26

August 4, 1998

Hear report from Tax Assessor/Collector.

County Tax Assessor/Collector Deborah Hunt submitted a report on Tax Rates to the court and answered all questions.

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1998 Effective Tax Rate Worksheet

Entity Name: Williamson County

File Name: WmsnCnty

General Fund

Date: 8/4/98

1.	1997 total taxable value. Enter the amount of 1997 taxable value on the 1997 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25(d) one-third over-appraisal corrections from these adjustments. This value includes the taxable value of over-65 homesteads.	\$9,135,006,412
2.	SCHOOL DISTRICTS. Enter 1997 taxable value of over-65 homesteads with tax ceilings. Other units enter "0".	\$0
3.	Preliminary 1997 adjusted taxable value. Subtract line 2 from line 1.	\$9,135,006,412
4.	1997 total tax rate (per \$100).	0.2960
5.	1997 taxable value lost because court appeals of ARB decisions reduced 1997 appraised value. A. Original 1997 ARB values: \$0 B. 1997 values resulting from final court decisions: \$0 C. 1997 value loss. Subtract B from A: \$0	
6.	1997 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$9,135,006,412
7.	1997 taxable value of property in territory the unit deannexed after January 1, 1997. Enter the 1997 value of property in deannexed territory, including any territory deannexed by the school district.	\$0
8.	1997 taxable value lost because property first qualified for an exemption in 1998. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport exemptions or tax abatements. A. Absolute exemptions. Use 1997 market value: \$1,616,097 B. Partial exemptions. 1998 exemption amount, or \$8,305,473 1998 percentage exemption times 1997 value: + C. Value loss. Total of A and B: \$9,921,570	
9.	1997 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 1998. Use only those properties that first qualified in 1998; do not use properties that qualified in 1997. A. 1997 market value: \$963,129 B. 1998 productivity or special appraised value: \$20,460 C. Value loss. Subtract B from A: \$942,669	
10.	Total adjustments for lost value. Add lines 7, 8C and 9C.	\$10,864,239
11.	1997 adjusted taxable value. Subtract line 10 from line 6.	\$9,124,142,173
12.	Adjusted 1997 taxes. Multiply line 4 times line 11 and divide by 100.	\$27,007,461
13.	Taxes refunded for years preceding tax year 1997: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 1997. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 1997. This provision applies only to tax years preceding tax year 1997.	\$77,607
14.	Adjusted 1997 taxes with refunds. Add lines 12 and 13.	\$27,085,068

1998 Effective Tax Rate Worksheet

Entity Name: Williamson County

File Name: WmsnCnty

General Fund

Date: 8/4/98

15.	Total 1998 taxable value on the 1998 certified appraisal roll today. This value includes only certified values and includes the taxable value of over-65 homesteads with school tax ceilings. Include also the taxable value in reinvestment zone, but remember that the unit will deposit a portion of the taxes to a special tax increment fund. (School districts only adjust for the tax increment financing zone in the rollback rate calculation.) A. Certified values only: <u>\$9,875,849,305</u> B. Counties: Include railroad rolling stock values certified by the State Comptroller: + <u>\$8,323,442</u> C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this step based on attorney's advice): - <u>\$0</u> D. Add A and B, subtract C: <u>\$9,884,172,747</u>	
16.	Total 1998 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total here.	\$178,605,853
17.	SCHOOL DISTRICTS. Enter 1998 taxable value of over-65 homesteads with tax ceilings. Other units enter "0".	\$0
18.	1998 total taxable value . Add lines 15D and 16. Subtract line 17.	\$10,062,778,600
19.	Total 1998 taxable value of properties in territory annexed since January 1, 1997. Include both real and personal property. Enter the 1998 value of property in territory annexed, including any territory annexed by the school district.	\$0
20.	Total 1998 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 1997. An improvement is a building, structure, fixture or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must (1) have been brought into the unit after January 1, 1997 and (2) be located in a new improvement. New improvements does include property on which a tax abatement agreement has expired for 1998. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.	\$589,645,141
21.	Total adjustments to the 1998 taxable value. Add lines 19 and 20.	\$589,645,141
22.	1998 adjusted taxable value. Subtract line 21 from line 18.	\$9,473,133,459
23.	1998 effective tax rate. Divide line 14 by line 22 and multiply by 100 (per \$100).	0.2859
24.	COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 1998 county effective tax rate (per \$100).	0.3342

A county, city, or hospital district that adopted the additional sales tax in August or November 1997, or in January or May 1998, must further adjust its effective tax rate. The Additional Sales Tax Rate Worksheet, immediately following the rollback worksheet, sets out this adjustment. Do not forget to complete the Additional Sales Tax Rate Worksheet on page 33 (of the State Comptroller's Truth-In-Taxation guide) if you adopted the additional sales tax on these dates.

1998 Rollback Tax Rate Worksheet

Entity Name: Williamson County
General Fund

File Name: WmsnCnty
Date: 8/4/98

25.	1997 maintenance and operations tax rate (per \$100).	0.2374
26.	1997 adjusted taxable value. Enter the amount from line 11.	\$9,124,142,173
27.	<p>1997 maintenance and operations taxes. (School districts: Skip to line 28)</p> <p>A. Multiply line 25 by line 26 and divide by 100: \$21,660,714</p> <p>B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected on maintenance and operations in 1997. Enter amount from full year's sales tax revenue spent for M&O in 1997 fiscal year, if any. Other units, enter "0". Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent: + \$0</p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0": + \$0</p> <p>D. Transferring function: If discontinuing a department, function, or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in F below. The unit receiving the function will add this amount in F below. Other units, enter "0": +/- \$0</p> <p>E. Taxes refunded for years preceding tax year 1997: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 1997. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 1997. This provision applies only to tax years preceding tax year 1997: + \$62,243</p> <p>F. Total of A, B, C and E. For unit with D, subtract if discontinuing function and add if receiving function. \$21,722,957</p>	
28.	<p>SCHOOL DISTRICTS ONLY: Complete the Texas Education Agency's worksheet entitled Worksheet to Assist Districts in Calculating Rollback Rate. Enter amount on line 21 of the TEA worksheet for the local revenue needed to receive the same amount per WADA as in 1996-97 school year, based on the estimated WADA for 1998-99.</p>	\$0

1998 Rollback Tax Rate Worksheet

Entity Name: Williamson County

File Name: WmsnCnty

General Fund

Date: 8/4/98

29.	1998 adjusted taxable value. A. Enter line 22 from the effective tax rate worksheet; school districts, enter line 18: <u>\$9,473,133,459</u> B. School districts: Subtract the 1998 captured appraised value of real property taxable by the school district in a tax increment financing zone for which the 1998 taxes will be deposited into the tax increment fund; other units, enter "0." - <u>\$0</u> C. Subtract B from A:	 \$9,473,133,459
30.	1998 calculated maintenance and operations rate. Divide line 27F by line 29C and multiply by 100. School districts: Divide line 28 by line 29C and multiply by 100 (per \$100).	0.2293
31.	SCHOOL DISTRICTS ONLY: Compare the tax rate in line 30 \$ <u>0.0000</u> /\$100 to the 1996 adopted M&O rate \$ <u>0.0000</u> /\$100. Enter the greater rate (per \$100).	0.0000
32.	1998 rollback maintenance and operation rate. County, cities and others: Multiply line 30 by 1.08. School districts: Add \$0.08 to line 31 (per \$100).	0.2476
33.	SCHOOL DISTRICTS ONLY: Enter the amount of tax increase adopted for tax year 1997 above the school district's calculated M&O and debt rates. A. 1997 adopted tax rate 0.0000 B. 1997 calculated M&O rate (enter line 31 from 1997 rollback tax rate worksheet) 0.0000 C. 1997 debt rate (enter line 39 from 1997 rollback tax rate worksheet) + 0.0000 D. Total of two rates above (add B + C) - 0.0000 E. Tax increase adopted in 1997 (subtract D from A, enter positive number only) (per \$100).	 0.0000
34.	Total 1998 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as maintenance and operations expenses. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service." If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder here.	 \$5,592,755
35.	Certified 1997 excess debt collections. Enter the amount certified by the collector.	\$0
36.	Adjusted 1998 debt. Subtract line 35 from line 34.	\$5,592,755

1998 Rollback Tax Rate Worksheet

Entity Name: Williamson County
General Fund

File Name: WmsnCnty
Date: 8/4/98

37.	Certified 1998 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
38.	1998 debt adjusted for collections. Divide line 36 by line 37.	\$5,592,755
39.	1998 total taxable value. Enter the amount on line 18. School districts enter line 29C.	\$10,062,778,600
40.	1998 debt tax rate. Divide line 38 by line 39 and multiply by 100 (per \$100).	0.0555
41.	SCHOOL DISTRICTS ONLY: Certified revenue loss. The commissioner of education may certify a reduction in total revenue for the school year ending August 31, 1998. The school district may add to its rollback rate to recoup the revenue loss. A. Certified loss amount. Enter the amount from the commissioner's certification. \$0 B. 1998 total taxable value. Enter the amount in line 39. / \$0 C. Rate for certified loss. Divide A by B and multiply by \$100 (per \$100): 0.0000	
42.	1998 rollback tax rate. Add lines 32 and 40. Schools: Add 32, 33, 40 and 41 (per \$100).	0.3031
43.	COUNTIES ONLY. Add together the rollback tax rates for each type of tax the county levies. The total is the 1998 county rollback tax rate.	0.3552

ANY TAXING UNIT that has adopted the additional sales tax must complete the Additional Sales Tax Rate Worksheet on page 33 (of the State Comptroller's Truth-In-Taxation guide). Any taxing unit seeking additional rollback protection for pollution control expenses should complete the steps on page 33 (of the State Comptroller's Truth-In-Taxation guide).

1998 Effective Tax Rate Worksheet

Entity Name: Williamson County

File Name: WmsnCnty

Special Road/Bridge Fund

Date: 8/4/98

1.	1997 total taxable value. Enter the amount of 1997 taxable value on the 1997 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25(d) one-third over-appraisal corrections from these adjustments. This value includes the taxable value of over-65 homesteads.	\$9,119,217,828
2.	SCHOOL DISTRICTS. Enter 1997 taxable value of over-65 homesteads with tax ceilings. Other units enter "0".	\$0
3.	Preliminary 1997 adjusted taxable value. Subtract line 2 from line 1.	\$9,119,217,828
4.	1997 total tax rate (per \$100).	0.0500
5.	1997 taxable value lost because court appeals of ARB decisions reduced 1997 appraised value. A. Original 1997 ARB values: \$0 B. 1997 values resulting from final court decisions: -\$0 C. 1997 value loss. Subtract B from A: \$0	\$0
6.	1997 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C.	\$9,119,217,828
7.	1997 taxable value of property in territory the unit deannexed after January 1, 1997. Enter the 1997 value of property in deannexed territory, including any territory deannexed by the school district.	\$0
8.	1997 taxable value lost because property first qualified for an exemption in 1998. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freepoint exemptions or tax A. Absolute exemptions. Use 1997 market value: \$1,616,097 B. Partial exemptions. 1998 exemption amount, or +\$2,511,750 1998 percentage exemption times 1997 value: C. Value loss. Total of A and B: \$4,127,847	\$4,127,847
9.	1997 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 1998. Use only those properties that first qualified in 1998; do not use properties that qualified in 1997. A. 1997 market value: \$963,129 B. 1998 productivity or special appraised value: -\$20,460 C. Value loss. Subtract B from A: \$942,669	\$942,669
10.	Total adjustments for lost value. Add lines 7, 8C and 9C.	\$5,070,516
11.	1997 adjusted taxable value. Subtract line 10 from line 6.	\$9,114,147,312
12.	Adjusted 1997 taxes. Multiply line 4 times line 11 and divide by 100.	\$4,557,074
13.	Taxes refunded for years preceding tax year 1997: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 1997. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 1997. This provision applies only to tax years preceding tax year 1997.	\$14,332
14.	Adjusted 1997 taxes with refunds. Add lines 12 and 13.	\$4,571,406

1998 Effective Tax Rate Worksheet

Entity Name: Williamson County

File Name: WmsnCnty

Special Road/Bridge Fund

Date: 8/4/98

15.	Total 1998 taxable value on the 1998 certified appraisal roll today. This value includes only certified values and includes the taxable value of over-65 homesteads with school tax ceilings. Include also the taxable value in reinvestment zone, but remember that the unit will deposit a portion of the taxes to a special tax increment fund. (School districts only adjust for the tax increment financing zone in the rollback rate calculation.) A. Certified values only: <u>\$9,859,383,056</u> B. Counties: Include railroad rolling stock values certified by the State Comptroller: + <u>\$8,323,442</u> C. Pollution control exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control property (use this step based on attorney's advice): - <u>\$0</u> D. Add A and B, subtract C:	 \$9,867,706,498
16.	Total 1998 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total here.	\$178,719,150
17.	SCHOOL DISTRICTS. Enter 1998 taxable value of over-65 homesteads with tax ceilings. Other units enter "0".	\$0
18.	1998 total taxable value . Add lines 15D and 16. Subtract line 17.	\$10,046,425,648
19.	Total 1998 taxable value of properties in territory annexed since January 1, 1997. Include both real and personal property. Enter the 1998 value of property in territory annexed, including any territory annexed by the school district.	\$0
20.	Total 1998 taxable value of new improvements and new personal property located in new improvements. "New" means the item was not on the appraisal roll in 1997. An improvement is a building, structure, fixture or fence erected on or affixed to land. A transportable structure erected on its owner's land is also included unless it is held for sale or is there only temporarily. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must (1) have been brought into the unit after January 1, 1997 and (2) be located in a new improvement. New improvements does include property on which a tax abatement agreement has expired for 1998. New improvements do not include mineral interests produced for the first time, omitted property that is back assessed and increased appraisals on existing property.	\$589,860,221
21.	Total adjustments to the 1998 taxable value. Add lines 19 and 20.	\$589,860,221
22.	1998 adjusted taxable value. Subtract line 21 from line 18.	\$9,456,565,427
23.	1998 effective tax rate. Divide line 14 by line 22 and multiply by 100 (per \$100).	0.0483
24.	COUNTIES ONLY. Add together the effective tax rates for each type of tax the county levies. The total is the 1998 county effective tax rate (per \$100).	

A county, city, or hospital district that adopted the additional sales tax in August or November 1997, or in January or May 1998, must further adjust its effective tax rate. The Additional Sales Tax Rate Worksheet, immediately following the rollback worksheet, sets out this adjustment. Do not forget to complete the Additional Sales Tax Rate Worksheet on page 33 (of the State Comptroller's Truth-In-Taxation guide) if you adopted the additional sales tax on these dates.

1998 Rollback Tax Rate Worksheet

Entity Name: Williamson County
Special Road /Bridge Fund

File Name: WmsnCnty
Date: 8/4/98

25.	1997 maintenance and operations tax rate (per \$100).	0.0500
26.	1997 adjusted taxable value. Enter the amount from line 11.	\$9,114,147,312
27.	<p>1997 maintenance and operations taxes. (School districts: Skip to line 28)</p> <p>A. Multiply line 25 by line 26 and divide by 100: \$4,557,074</p> <p>B. Cities, counties and hospital districts with additional sales tax: Amount of additional sales tax collected on maintenance and operations in 1997. Enter amount from full year's sales tax revenue spent for M&O in 1997 fiscal year, if any. Other units, enter "0". Counties exclude any amount that was spent for economic development grants from the amount of sales tax spent: + \$0</p> <p>C. Counties: Enter the amount for the state criminal justice mandate. If second or later year, the amount is for increased cost above last year's amount. Other units, enter "0": + \$0</p> <p>D. Transferring function: If discontinuing a department, function or activity and transferring it to another unit by written contract, enter the amount spent by the unit discontinuing the function in the 12 months preceding the month of this calculation. If the unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the unit operated the function. The unit discontinuing the function will subtract this amount in F below. The unit receiving the function will add this amount in F below. Other units, enter "0": +/- \$0</p> <p>E. Taxes refunded for years preceding tax year 1997: Enter the amount of M&O taxes refunded during the last budget year for tax years preceding tax year 1997. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 1997. This provision applies only to tax years preceding tax year 1997: + \$14,332</p> <p>F. Total of A, B, C and E. For unit with D, subtract if discontinuing function and add if receiving function. \$4,571,406</p>	
28.	<p>SCHOOL DISTRICTS ONLY: Complete the Texas Education Agency's worksheet entitled Worksheet to Assist Districts in Calculating Rollback Rate. Enter amount on line 21 of the TEA worksheet for the local revenue needed to receive the same amount per WADA as in 1996-97 school year, based on the estimated WADA for 1998-99.</p>	\$0

1998 Rollback Tax Rate Worksheet

Entity Name: Williamson County

File Name: WmsnCnty

Special Road /Bridge Fund

Date: 8/4/98

29.	1998 adjusted taxable value. A. Enter line 22 from the effective tax rate worksheet; school districts, enter line 18: <u>\$9,456,565,427</u> B. School districts: Subtract the 1998 captured appraised value of real property taxable by the school district in a tax increment financing zone for which the 1998 taxes will be deposited into the tax increment fund; other units, enter "0." - <u>\$0</u> C. Subtract B from A: <u>\$9,456,565,427</u>	
30.	1998 calculated maintenance and operations rate. Divide line 27F by line 29C and multiply by 100. School districts: Divide line 28 by line 29C and multiply by 100 (per \$100).	0.0483
31.	SCHOOL DISTRICTS ONLY: Compare the tax rate in line 30 \$ <u>0.0000</u> /\$100 to the 1996 adopted M&O rate \$ <u>0.0000</u> /\$100. Enter the greater rate.	0.0000
32.	1998 rollback maintenance and operation rate. County, cities and others: Multiply line 30 by 1.08. School districts: Add \$0.08 to line 31 (per \$100).	0.0521
33.	SCHOOL DISTRICTS ONLY: Enter the amount of tax increase adopted for tax year 1997 above the school district's calculated M&O and debt rates. A. 1997 adopted tax rate <u>0.0000</u> B. 1997 calculated M&O rate (enter line 31 from 1997 rollback tax rate worksheet) <u>0.0000</u> C. 1997 debt rate (enter line 39 from 1997 rollback tax rate worksheet) + <u>0.0000</u> D. Total of two rates above (add B + C) - <u>0.0000</u> E. Tax increase adopted in 1997 (subtract D from A, enter positive number only) (per\$100). <u>0.0000</u>	
34.	Total 1998 debt to be paid with property taxes and additional sales tax revenue. "Debt" means the interest and principal that will be paid on debts that (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year and (4) are not classified in the unit's budget as maintenance and operations expenses. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue (or additional sales tax revenue). Do not include appraisal district budget payments. List the debt in "Schedule B: Debt Service." If using unencumbered funds, subtract unencumbered fund amount used from total debt and list remainder here.	\$0
35.	Certified 1997 excess debt collections. Enter the amount certified by the collector.	\$0
36.	Adjusted 1998 debt. Subtract line 35 from line 34.	\$0

1998 Rollback Tax Rate Worksheet

Entity Name: Williamson County
Special Road /Bridge Fund

File Name: WmsnCnty
Date: 8/4/98

37.	Certified 1998 anticipated collection rate. Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	100.00%
38.	1998 debt adjusted for collections. Divide line 36 by line 37.	\$0
39.	1998 total taxable value. Enter the amount on line 18. School districts enter line 29C.	\$10,046,425,648
40.	1998 debt tax rate. Divide line 38 by line 39 and multiply by 100 (per \$100).	0.0000
41.	SCHOOL DISTRICTS ONLY: Certified revenue loss. The commissioner of education may certify a reduction in total revenue for the school year ending August 31, 1998. The school district may add to its rollback rate to recoup the revenue loss. A. Certified loss amount. Enter the amount from the commissioner's certification. <u> \$0 </u> B. 1998 total taxable value. Enter the amount in line 39. <u> \$0 </u> C. Rate for certified loss. Divide A by B and multiply by \$100 (per \$100):	0.0000
42.	1998 rollback tax rate. Add lines 32 and 40. Schools: Add 32, 33, 40 and 41 (per \$100).	0.0521

ANY TAXING UNIT that has adopted the additional sales tax must complete the Additional Sales Tax Rate Worksheet on page 33 (of the State Comptroller's Truth-In-Taxation guide). Any taxing unit seeking additional rollback protection for pollution control expenses should complete the steps on page 33 (of the State Comptroller's Truth-In-Taxation guide).

1998 Property Tax Rates in Williamson County

This notice concerns 1998 property tax rates for Williamson County. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	Special Road/ Bridge Fund
Last year's tax rate:		
Last year's operating taxes	\$21,686,505	\$4,559,609
Last year's debt taxes	\$5,353,114	\$0
Last year's total taxes	\$27,039,619	\$4,559,609
Last year's tax base	\$9,135,006,412	\$9,119,217,828
Last year's total tax rate	0.2960 /\$100	0.0500 /\$100
This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$27,085,068	\$4,571,406
/ This year's adjusted tax base (after subtracting value of new property)	\$9,473,133,459	\$9,456,565,427
= This year's effective tax rate for each fund	0.2859 /\$100	0.0483 /\$100
Total effective tax rate	0.3342 /\$100	
This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and including taxes for state criminal justice mandate)	\$21,722,957	\$4,571,406
/ This year's adjusted tax base	\$9,473,133,459	\$9,456,565,427
= This year's effective operating rate	0.2293 /\$100	0.0483 /\$100
x 1.08 = this year's maximum operating rate	0.2476 /\$100	0.0521 /\$100
+ This year's debt rate	0.0555 /\$100	0.0000 /\$100
= This year's rollback rate for each fund	0.3031 /\$100	0.0521 /\$100
This year's total rollback rate	0.3552 /\$100	

Schedule A: General Fund**Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
General Fund	\$8,238,413
Debt Service Fund	\$1,604,720

Schedule B: General Fund**1998 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 1988	\$0	\$12,500	\$0	\$12,500
Series 1993	\$1,575,000	\$277,680	\$0	\$1,852,680
Series 1994	\$750,000	\$117,250	\$0	\$867,250
Series 1996	\$0	\$596,500	\$0	\$596,500
Series 1997	\$900,000	\$1,361,825	\$0	\$2,261,825
Fees Due to Bank of New York	\$1,000	\$0	\$0	\$1,000
Fees Due to Chase Bank	\$1,000	\$0	\$0	\$1,000
Total required for 1998 debt service				\$5,592,755
- Amount (if any) paid from funds listed in Schedule A				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 1998				\$5,592,755
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 1998				\$0
= Total debt levy				\$5,592,755

Schedule A: Special Road/Bridge Fund**Unencumbered Fund Balances**

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge Fund	\$2,052,765

Schedule B: Special Road/Bridge Fund**1998 Debt Service**

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Total required for 1998 debt service	\$0
- Amount (if any) paid from funds listed in Schedule A	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 1998	\$0
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 1998	\$0
= Total debt levy	\$0

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 710 N. Main St., Suite 102, Georgetown, Texas 78626.

Name of person preparing this notice: Deborah M. Hunt

Title: Tax Assessor-Collector

Date prepared: July 30, 1998

AGENDA ITEM # 27

August 4, 1998

Consider approving establishment of custodial account and life insurance transfer for our PEBSCO deferred compensation plan.

Moved: Judge Doerfler

Seconded: Commissioner Boatright

Motion: To approve establishment of custodial account and life insurance transfer for our PEBSCO deferred compensation plan.

Vote: Motion carried 4 - 0 with Commissioner Heiligenstein abstaining from the motion

Judge Doerfler withdrew his motion

Commissioner Boatright withdrew his second

No action was taken on this agenda item which will be placed on the August 11, 1998 agenda.

AGENDA ITEM # 28

August 4, 1998

Consider approving Noel Charpentier as Reserve Deputy Constable for Precinct #2.

Moved: Commissioner Boatright

Seconded: Judge Doerfler

Motion: To approve Noel Charpentier as Reserve Deputy Constable for Precinct #2.

Vote: Motion carried 5 - 0

< Clerk copy here >



Williamson County Constable, Pct. 2

Jim Wilson, Constable

350 Discovery Blvd., Suite 205 • Cedar Park, Texas 78613

(512) 260-4270 • Fax (512) 260-4275



July 29th, 1998

To: The Williamson County Commissioner's Court

Re: Replacement of Reserve Deputy

I am requesting your approval to commission Noel Charpentier as a Reserve Deputy Constable for Precinct Two. This is not new position in that he would be replacing Donny Phillips who resigned his commission with Precinct Two on July 24th, 1998. Due to the increased court docket and the request from Judge Staudt for extra Deputies in her courtroom this Deputy is needed to help meet these additional requirements.

*approved 8-4-98
John C. Doerfler*

Cordially,

Jim Wilson
Constable