

AGENDA ITEM # 26

August 4, 1998

Hear report from Tax Assessor/Collector.

County Tax Assessor/Collector Deborah Hunt submitted a report on Tax Rates to the court and answered all questions.

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1998 Effective Tax Rate Worksheet

Entity Name: Williamson County

File Name: WmsnCnty

General Fund

Date: 8/4/98

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| 1. | 1997 total taxable value. Enter the amount of 1997 taxable value on the 1997 tax roll today. Include any adjustments since last year's certification; exclude the Section 25.25(d) one-third over-appraisal corrections from these adjustments. This value includes the taxable value of over-65 homesteads. | \$9,135,006,412 |
| 2. | SCHOOL DISTRICTS. Enter 1997 taxable value of over-65 homesteads with tax ceilings. Other units enter "0". | \$0 |
| 3. | Preliminary 1997 adjusted taxable value. Subtract line 2 from line 1. | \$9,135,006,412 |
| 4. | 1997 total tax rate (per \$100). | 0.2960 |
| 5. | 1997 taxable value lost because court appeals of ARB decisions reduced 1997 appraised value. A. Original 1997 ARB values: \$0 B. 1997 values resulting from final court decisions: \$0 C. 1997 value loss. Subtract B from A: \$0 | |
| 6. | 1997 taxable value, adjusted for court-ordered reductions. Add line 3 and line 5C. | \$9,135,006,412 |
| 7. | 1997 taxable value of property in territory the unit deannexed after January 1, 1997. Enter the 1997 value of property in deannexed territory, including any territory deannexed by the school district. | \$0 |
| 8. | 1997 taxable value lost because property first qualified for an exemption in 1998. Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport exemptions or tax abatements. A. Absolute exemptions. Use 1997 market value: \$1,616,097 B. Partial exemptions. 1998 exemption amount, or \$8,305,473 1998 percentage exemption times 1997 value: + C. Value loss. Total of A and B: \$9,921,570 | |
| 9. | 1997 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 1998. Use only those properties that first qualified in 1998; do not use properties that qualified in 1997. A. 1997 market value: \$963,129 B. 1998 productivity or special appraised value: \$20,460 C. Value loss. Subtract B from A: \$942,669 | |
| 10. | Total adjustments for lost value. Add lines 7, 8C and 9C. | \$10,864,239 |
| 11. | 1997 adjusted taxable value. Subtract line 10 from line 6. | \$9,124,142,173 |
| 12. | Adjusted 1997 taxes. Multiply line 4 times line 11 and divide by 100. | \$27,007,461 |
| 13. | Taxes refunded for years preceding tax year 1997: Enter the amount of taxes refunded during the last budget year for tax years preceding tax year 1997. Types of refunds include court decisions, Section 25.25(b) and (c) corrections, and Section 31.11 payment errors. Do not include refunds for tax year 1997. This provision applies only to tax years preceding tax year 1997. | \$77,607 |
| 14. | Adjusted 1997 taxes with refunds. Add lines 12 and 13. | \$27,085,068 |