

VII.

February 24, 1998

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Consider re-allocation of assessment for 46.043 acres, more or less, out of the A. Eaves Survey, PID #R055410, now being replat of Stoney Brook Section Three A.

Attorney Charles Crossfield and Larry Kokel with Kokel Appraisals representing the owner addressed the court and answered all questions.

Moved: Commissioner Hays

Seconded: Commissioner Heiligenstein

Motion: To approve re-allocation of assessment for 46.043 acres, more or less, out of the A. Eaves Survey, PID #R055410, now being replat of Stoney Brook Section Three A and authorizing Judge Doerfler to sign the order.

Vote: Motion carried 4 - 0

< Clerk copy here > NERD

AN ORDER APPROVING THE RE-ALLOCATION OF ASSESSMENT DEBT FOR CERTAIN PROPERTY LOCATED WITHIN THE NORTHEAST ROUND ROCK ROAD DISTRICT NO. 1; AND CONTINUING TO LEVY SPECIAL ASSESSMENTS AGAINST SAID PROPERTY AS PREVIOUSLY ORDERED.

RECITALS

The Northeast Round Rock Road District No. 1 (the "District") has received a request from the owner of certain taxable real property within the District to consider the re-allocation of District assessment debt against said property. An appraisal firm, Kokel & Assoc., Inc., has submitted to the Commissioners Court of Williamson County, Texas, sitting as the Board of Directors of the District, an appraisal that depicts the ratio of the appraised value of the property in question.

The District convened a hearing on the 24th day of February, 1998, at the request of the owner, SDC Stoney Brook Partners, a Texas general Partnership. The representative of the owner, SDC Stoney Brook Partners, appeared in person and was given an opportunity to speak or present evidence regarding the proposed re-allocation.

FINDINGS

After considering all evidence presented at said hearing, both oral and documentary, the Board of Directors of the District finds and determines as follows:

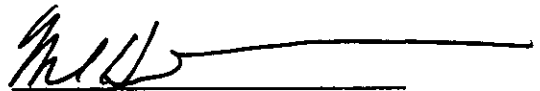
1. That all conditions, provisions and actions taken in the amended and Restated Order Approving the Assessment Plan for the Northeast Round Rock Road District No. 1, adopted on January 4, 1993, remain in full force and effect.
2. That the following described real property is located within the District:

46.043 acres of land, more or less, out of the A. Eaves Survey, Williamson County Appraisal District Property Identification No. R05541
3. Said Property having a combined current assessment of \$216,726.59
4. Said Property has now been re-subdivided as follows:
 - a. Out of the above-described 46.042 acres, 11.499 acres of land, now known as Replat of Stoney Brook, Section Three-A, a subdivision in the City of Round Rock, Williamson County, Texas, the remaining 34.544 acres being described by metes and bounds in Exhibit "B", attached hereto and incorporated herein.
5. The Board hereby finds that the re-allocation of the assessment for the property formerly known as 46.043 acres of land, more or less, out of the A. Eaves Survey,

Williamson County Appraisal District Property Identification No. R05541 shall be as shown in Exhibit "A" attached hereto and incorporated herein.

6. The Board further finds that this re-assessment shall not become effective until all plats are recorded with the Williamson County Clerk's office and administrative costs of \$200.00 are remitted to the District.
7. The Board of the District officially finds, determines and declared that a sufficient written notice of the date, place and subject of this meeting of the District was posted at the Williamson County Courthouse for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Tex. Gov't Code Ann., and that this meeting has been open to the public as required by law at all times during which this Order has been discussed and formally acted upon. The Board further ratifies, approves, and confirms such written notice and the contents and postings thereof.

PASSED AND ADOPTED the 24th day of February, 1998.



JOHN DOERFLER
NORTHEAST ROUND ROCK ROAD
DISTRICT NO. 1

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Letter to Williamson County
Commissioners Court
February 18, 1998

EXHIBIT

A

DRAFT

ALLOCATION OF STONEY BROOK
(R055410)
46.043 ACRES
(Preliminary Platted for 201 Single Family Lots)

Legal	# Acres	% Allocation	Remaining Balance	Annual Payment
A. Eaves Survey, A-215, Future Phases of Stoney Brook	34.544	75%	\$ 162,535.59	\$ 14,343.70
Stoney Brook Section Three "A", 47 Single Family Lots	11.499	25%	\$ 54,191.00	\$ 4,782.25
Totals	46.043	100.0%	\$ 216,726.59	\$ 19,125.95

INDIVIDUAL LOT ALLOCATION
REPLAT OF STONEY BROOK SECTION THREE "A"
47 Single Family Lots
2 Drainage & Public Utility Lots
1 Landscape Lot

Block	Lots	Remaining Balance Per Lot	Total Remaining Balance	Annual Per Lot Payment	Total Annual Payment
A (Drainage Lot)	1	-0-	-0-	-0-	-0-
A	2-13	\$1,153.00	\$ 13,836.00	\$101.75	\$ 1,221.00
B (Drainage Lot)	1	-0-	-0-	-0-	-0-
B	2-14	\$1,153.00	\$ 14,989.00	\$101.75	\$ 1,322.75
B (Landscape)	15	-0-	-0-	-0-	-0-
B	16-29	\$1,153.00	\$ 16,142.00	\$101.75	\$ 1,424.50
C	1 & 2	\$1,153.00	\$ 2,306.00	\$101.75	\$ 203.50
D	1-6	\$1,153.00	\$ 6,918.00	\$101.75	\$ 610.50
Totals	47 useable		\$ 54,191.00		\$ 4,782.25

Please feel free to contact me if you have any questions.

Respectfully,

Larry D. Kokel, ARA, MAI
State Certified General Appraiser
TX-1321079-G

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VIII.

February 24, 1998

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Consider project proposal from Reference Technology for Road District Financial System.

Attorney Charles Crossfield requested John Wise prepare desperately needed software for the Road District Financial System.

Treasurer Vivian Wood requested it be compatible with the county system.

Moved: Commissioner Hays

Seconded: Commissioner Mehevec

Motion: To accept proposal from Reference Technology for Road District Financial System and it **has to be** compatible with the county system.

Vote: Motion carried 4 - 0

< Clerk copy here >

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Reference Technology
We map knowledge onto cyberspace.

X Comm
2/19
OK
M/H

2/24
agrade

501 Ridgmar Rd.
Leander, TX 78641
(512) 259-8697

**Project Proposal:
Road District Financial System**

February 10, 1998

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2/24/98

OK
M/H