

VI.

February 24, 1998

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Consider re-allocation of assessment for lots 1 & 2, Block E, Crystal Park, now being Lots 1, 2, and 3, Block, Crystal Park.

Dan McNery representing the two property owners TRK Investments LLC and Classic Oldsmobile Pontiac GMC Truck requested the re-allocation.

Moved: Commissioner Boatright

Seconded: Commissioner Heiligenstein

Motion: To approve re-allocation of assessment for Lots 1 & 2, Block E, Crystal Park, now being Lots 1, 2, and 3, Block E, Crystal Park and to authorize Judge Doerfler to sign the order.

Vote: Motion carried 4 - 0

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**AN ORDER APPROVING THE RE-ALLOCATION OF ASSESSMENT DEBT FOR CERTAIN PROPERTY LOCATED WITHIN THE NORTHEAST ROUND ROCK ROAD DISTRICT NO. 1; AND CONTINUING TO LEVY SPECIAL ASSESSMENTS AGAINST SAID PROPERTY AS PREVIOUSLY ORDERED.**

### **RECITALS**

The Northeast Round Rock Road District No. 1 (the "District") has received a request from the owner of certain taxable real property within the District to consider the re-allocation of District assessment debt against said property. An appraisal firm, Kokel & Assoc., Inc., has submitted to the Commissioners Court of Williamson County, Texas, sitting as the Board of Directors of the District, an appraisal that depicts the ratio of the appraised value of the property in question.

The District convened a hearing on the 24th day of February, 1998, at the request of the owners, TRK Investments, LLC and Classic Oldsmobile-Pontiac-GMC Truck, Inc. The representative of the owners, TRK Investments, LLC, and Classic Oldsmobile-Pontiac-GMC Truck, Inc. appeared in person and was given an opportunity to speak or present evidence regarding the proposed re-allocation.


### **FINDINGS**

After considering all evidence presented at said hearing, both oral and documentary, the Board of Directors of the District finds and determines as follows:

1. That all conditions, provisions and actions taken in the amended and Restated Order Approving the Assessment Plan for the Northeast Round Rock Road District No. 1, adopted on January 4, 1993, remain in full force and effect.
2. That the following described real property is located within the District:  
  
Formerly Lots 1 & 2, Block E, Crystal Park Subdivision, a subdivision in the City of Round Rock, Williamson County, Texas
3. Said Property having a combined current assessment of \$117,158.39
4. Said Property has now been re-subdivided as follows:
  - a. Lots 1, 2, & 3, Block E, Crystal Park, a subdivision in the City of Round Rock, Williamson County, Texas.
5. The Board hereby finds that the re-allocation of the assessment for the property formerly known as Lot 2, Block B, Crystal Park Subdivision, a subdivision in the City of Round Rock, Williamson County, Texas shall be as shown in Exhibit "A" attached hereto and incorporated herein.

6. The Board further finds that this re-assessment shall not become effective until all plats are recorded with the Williamson County Clerk's office and administrative costs of \$200.00 are remitted to the District.
7. The Board of the District officially finds, determines and declared that a sufficient written notice of the date, place and subject of this meeting of the District was posted at the Williamson County Courthouse for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Tex. Gov't Code Ann., and that this meeting has been open to the public as required by law at all times during which this Order has been discussed and formally acted upon. The Board further ratifies, approves, and confirms such written notice and the contents and postings thereof.

PASSED AND ADOPTED the 24th day of February, 1998.

  
~~JOHN DOERNER~~ MICHAEL HEILIGENSTEIN  
 NORTHEAST ROUND ROCK ROAD  
 DISTRICT NO. 1

Letter to Williamson County  
 Commissioners Court  
 February 18, 1998



ALLOCATION OF LOTS 1 AND 2, BLOCK E  
 CRYSTAL PARK  
 (R311418 & R311419)

RE-ALLOCATED TO LOTS 1, 2 AND 3, BLOCK E  
 CRYSTAL PARK

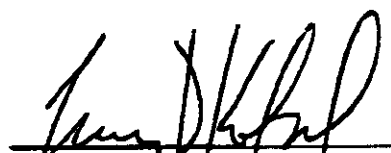
Legal	# Acres	% Allocation	Remaining Balance*	Annual Payment
Lot 1, Block E** Crystal Park	7.112	55%	\$ 64,437.11	\$ 5,686.53
Lot 2, Block E** Crystal Park	4.363	15%	\$ 17,573.76	\$ 1,550.87
Lot 3, Block E** Crystal Park	2.130	30%	\$ 35,147.52	\$ 3,101.74
Totals	13.605	100.0%	\$ 117,158.39	\$ 10,339.14

\* Does not account for any accrued interest for 1998.

\*\* Replat of Lots 1 and 2, Block E, Crystal Park.

Please feel free to call if you have any questions.

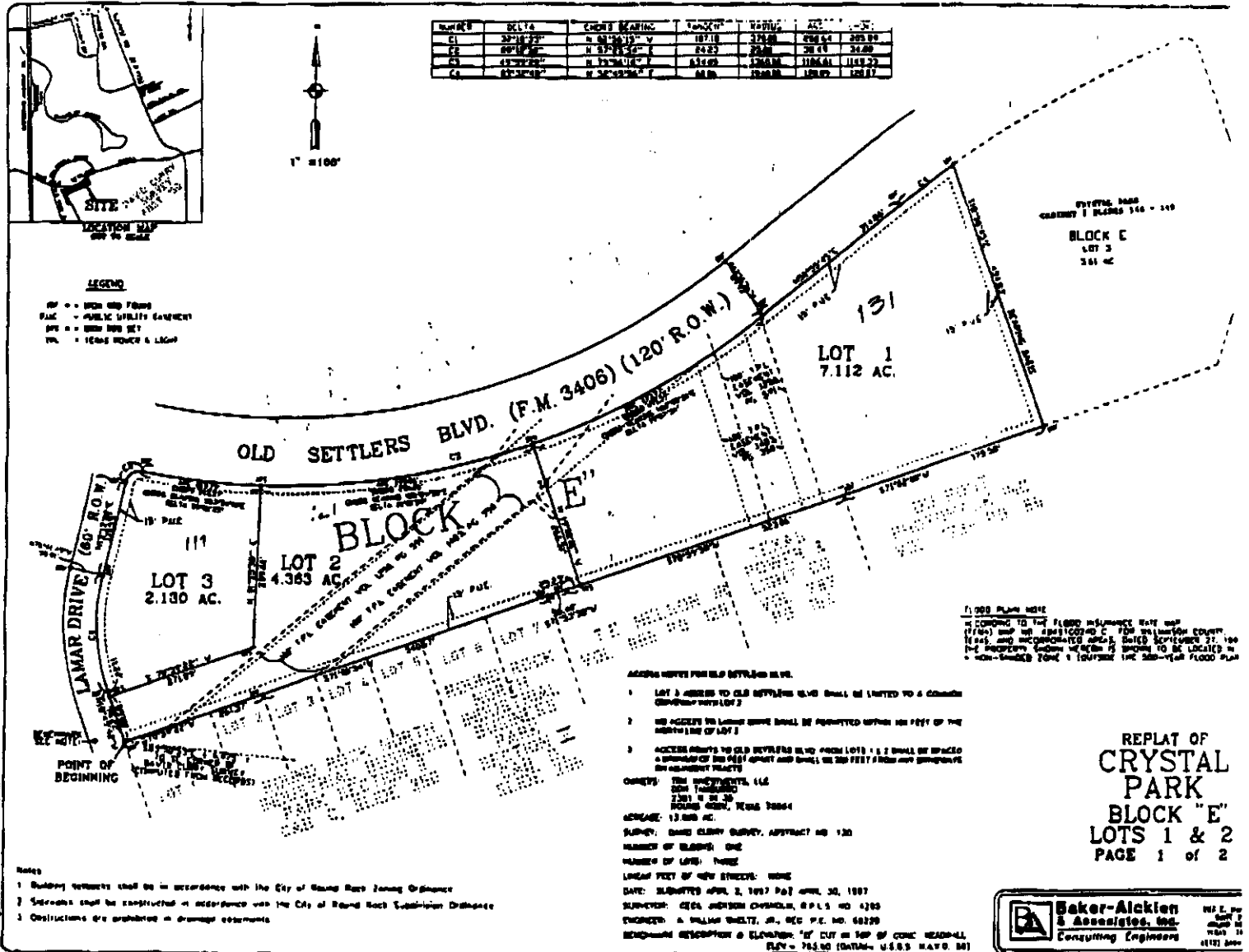
Respectfully,

  
 Larry D. Kikel, ARA, MAI  
 State Certified General Appraiser  
 TX-1321079-G

EXHIBIT

A

REPLAT OF  
LOTS 1 AND 2, BLOCK E, CRYSTAL PARK



RECORDERS MEMORANDUM  
All or parts of the text on this page was not  
clearly legible for satisfactory recordation.

**VII.**

February 24, 1998

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Consider re-allocation of assessment for 46.043 acres, more or less, out of the A. Eaves Survey, PID #R055410, now being replat of Stoney Brook Section Three A.

Attorney Charles Crossfield and Larry Kokel with Kokel Appraisals representing the owner addressed the court and answered all questions.

Moved: Commissioner Hays

Seconded: Commissioner Heiligenstein

Motion: To approve re-allocation of assessment for 46.043 acres, more or less, out of the A. Eaves Survey, PID #R055410, now being replat of Stoney Brook Section Three A and authorizing Judge Doerfler to sign the order.

Vote: Motion carried 4 - 0

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**AN ORDER APPROVING THE RE-ALLOCATION OF ASSESSMENT DEBT FOR CERTAIN PROPERTY LOCATED WITHIN THE NORTHEAST ROUND ROCK ROAD DISTRICT NO. 1; AND CONTINUING TO LEVY SPECIAL ASSESSMENTS AGAINST SAID PROPERTY AS PREVIOUSLY ORDERED.**

### **RECITALS**

The Northeast Round Rock Road District No. 1 (the "District") has received a request from the owner of certain taxable real property within the District to consider the re-allocation of District assessment debt against said property. An appraisal firm, Kokel & Assoc., Inc., has submitted to the Commissioners Court of Williamson County, Texas, sitting as the Board of Directors of the District, an appraisal that depicts the ratio of the appraised value of the property in question.

The District convened a hearing on the 24th day of February, 1998, at the request of the owner, SDC Stoney Brook Partners, a Texas general Partnership. The representative of the owner, SDC Stoney Brook Partners, appeared in person and was given an opportunity to speak or present evidence regarding the proposed re-allocation.

### **FINDINGS**

After considering all evidence presented at said hearing, both oral and documentary, the Board of Directors of the District finds and determines as follows:

1. That all conditions, provisions and actions taken in the amended and Restated Order Approving the Assessment Plan for the Northeast Round Rock Road District No. 1, adopted on January 4, 1993, remain in full force and effect.
2. That the following described real property is located within the District:  
  
46.043 acres of land, more or less, out of the A. Eaves Survey, Williamson County Appraisal District Property Identification No. R05541
3. Said Property having a combined current assessment of \$216,726.59
4. Said Property has now been re-subdivided as follows:
  - a. Out of the above-described 46.042 acres, 11.499 acres of land, now known as Replat of Stoney Brook, Section Three-A, a subdivision in the City of Round Rock, Williamson County, Texas, the remaining 34.544 acres being described by metes and bounds in Exhibit "B", attached hereto and incorporated herein.
5. The Board hereby finds that the re-allocation of the assessment for the property formerly known as 46.043 acres of land, more or less, out of the A. Eaves Survey,