

AGENDA ITEM # 36**September 8, 1998**

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Consider approving interlocal agreement with City of Taylor for remaining funds from bond issue (\$95,000.00) which were dedicated to study of a route for future northeast loop around City of Taylor.

The study would be used for an alignment of the future northeast loop around the city.

Moved: Commissioner Mehevec

Seconded: Commissioner Boatright

Motion: To approve interlocal agreement with City of Taylor for remaining funds from bond issue (\$95,000.00) to be dedicated to study of alignment of a route for future northeast loop around City of Taylor.

Vote: Motion carried 5 - 0

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INTERGOVERNMENTAL AGREEMENT

This Intergovernmental Agreement ("Agreement") is made and entered into by and between the City of Taylor, a home rule city and a political subdivision of the State of Texas ("City") and Williamson County, Texas ("County").

RECITALS

WHEREAS, the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code authorizes units of local government to contract with one or more units of local government to perform government functions and services; and

WHEREAS, it is mutually advantageous for both the City and County to enter into this Agreement;

NOW, THEREFORE, in consideration of the foregoing and on the terms and conditions hereinafter set forth, and other valuable consideration, the sufficiency and receipt of which are hereby acknowledged, the parties agree as follows:

PURPOSE

The purpose of this Agreement is to establish guidelines for the transfer of all remaining funds by the County to the City from that portion of voter approved general obligation bonds dedicated to studying a route for a future northeast loop around the City of Taylor, Texas.

OBLIGATIONS OF THE COUNTY

The County agrees to transfer \$95,000.00 ("Funds") to the City which amount represents the funds remaining from voter approved