

AGENDA ITEM # 9

August 11, 1998

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Consider approving establishment of custodial account and life insurance transfer for our NACO deferred compensation plan.

Moved: Judge Doerfler

Seconded: Commissioner Mehevec

Motion: To approve establishment of custodial account and life insurance transfer for our NACO deferred compensation plan.

Vote: Motion carried 3 - 0 with Commissioner Heiligenstein abstaining and Commissioner Boatright absent from the dais.

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**ESTABLISHMENT OF CUSTODIAL ACCOUNT AND LIFE INSURANCE
TRANSFER AUTHORIZATION**

WHEREAS, the undersigned Employer is the owner of one or more life insurance policies issued to it by Commonwealth Life Insurance Company, Kentucky Commonwealth Life Insurance Company, Peoples Security Life Insurance Company, or Providian Life and Health Insurance Company (the "Policies") in connection with the deferred compensation plan it maintains for its employees (the "Plan") pursuant to Section 457 of the Internal Revenue Code of 1986, as amended (the "Code"); and

WHEREAS, as a result of an amendment to the Code, all assets and income of the Plan must be held in a trust, custodial account or annuity contract; and

WHEREAS, the Plan has been amended to reflect the changes required by the amendment to the Code; and

WHEREAS, the Employer desires to adopt the Code Custodial Account (the "Custodial Account") to hold assets, other than annuity contracts, which will provide benefits for the participants and beneficiaries; and

WHEREAS, as a result of the amendment to the Code, the Employer desires to transfer ownership of the Policies to Bank One Trust Company, N.A. (the "Custodian") for the exclusive benefit of the Plan's participants and beneficiaries;

NOW THEREFORE, the undersigned Employer hereby accepts the Code Custodial Account Agreement, adopts the Custodial Account, authorizes transfer of ownership to the Policies to the Custodian, and designates the Custodian as the beneficiary to the Policies.

EMPLOYER: Williamson County
BY: John C. Doerfler
TITLE: County Judge
DATE: 8-11-98

AGENDA ITEM # 10August 11, 1998*Hold public hearing on replat of Sundance Ranch No., Lots 13-28 and 62.

At 10:26 a.m. Judge Doerfler announced public hearing open on replat of Lots 13-28 and 62 in Sundance Ranch North.

County Engineer Joe England advised there are still outstanding items to be addressed so the plat is not ready to present for approval. Therefore only a public hearing is appropriate on the second section at this time. A note is affixed on the first page stating "All roads in this subdivision are private and will not be maintained by Williamson County in perpetuity".

At 10:29 a.m. Judge Doerfler announced public hearing closed on replat of Sundance Ranch North, Lots 13-28 and 62.

AGENDA ITEM # 11August 11, 1998*Consider approving resolution pertaining to tobacco litigation settlement.

Moved: Commissioner Mehevec

Seconded: Commissioner Hays

Motion: To approve resolution pertaining to tobacco litigation settlement.

Vote: Motion carried 4 - 0 with Commissioner Boatright absent from the dais.

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