

SW WILLIAMSON COUNTY ROAD DISTRICT

Page 2

BALANCE (due upon receipt)

Amount\$1,051.00

Current	30 Days	60 Days	90 Days	120 Days
225.00	826.00	0.00	0.00	0.00

*approved 4/14-98
John C. Doerfler*

IV.

April 14, 1998 *

Discuss and take appropriate action on the Northeast Round Rock Road District Road District # 1, including, but not limited to payment of bills.

Moved: Commissioner Mehevec

Seconded: Commissioner Boatright

Motion: To approve payment of \$676.60 to Brown McCarroll Sheets & Crossfield, L.L.P..

Vote: Motion carried 4 - 0

< Clerk copy here > NERD

Moved: Commissioner Mehevec

Seconded: Judge Doerfler

Motion: To approve \$672.00 reimbursement to Precinct #2 for payment of one third of \$2,016.00 road district computer purchased from Gateway 2000.

Vote: Motion carried 4 - 0

BROWN McCARROLL SHEETS &
CROSSFIELD, L.L.P.
309 EAST MAIN STREET
ROUND ROCK TX 78664-5246
(512) 255-8877

March 31, 1998

NERRD
C/O JUDGE JOHN DOERFLER
WILLIAMSON COUNTY COURTHOUSE
GEORGETOWN TX 78626

Re: Special Counsel

Attorney - CDC

PROFESSIONAL SERVICES

	<u>Hours</u>	<u>Amount</u>
3/6/98 CDC Draft Release for Lot 3, Block "E", Crystal Park Subdivision.	0.50	62.50
For professional services rendered	0.50	\$62.50
EXPENSES		
3/23/98- Fax		1.60
Total expenses		\$1.60
TOTAL AMOUNT OF THIS BILL		\$64.10
PREVIOUS BALANCE		\$1,466.90
3/6/98- Payment - thank you		(\$441.19)
3/6/98- Payment - thank you		(\$413.21)
Total payments		(\$854.40)
BALANCE (due upon receipt)		\$676.60

approved 4-14-98
John A. Doerfler

NERRD

Page 2

Current	30 Days	60 Days	90 Days	120 Days
64.10	612.50	0.00	0.00	0.00

V. April 14, 1998 *

Consider authorizing release of lien for any properties in district which have paid assessment in full.

No action was taken on this agenda item.

VI. April 14, 1998 *

Consider waiving penalty and interest on an account in the Northeast Round Rock Road District No. 1.

Moved: Commissioner Mehevec

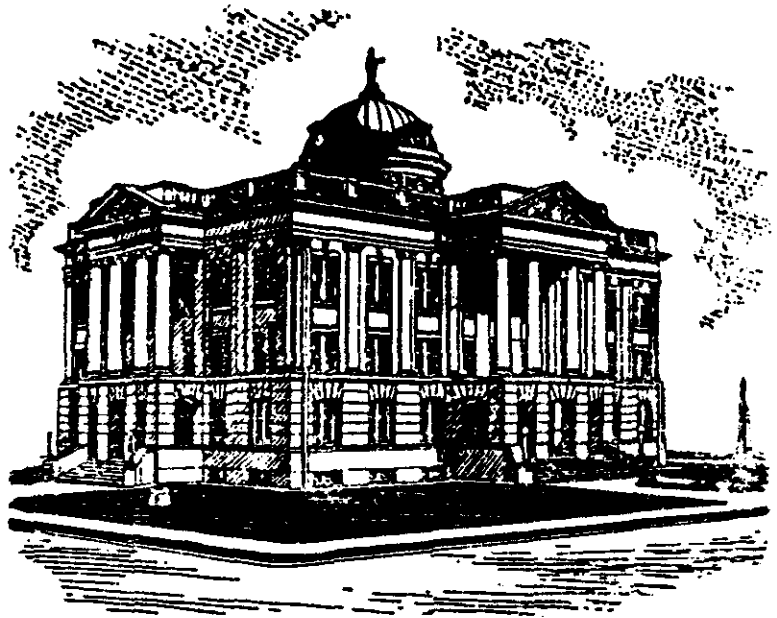
Seconded: Judge Doerfler

Motion: To waive \$33.24 penalty and interest to Mr. Earl Bissett whose original road district assessment payment was lost in the mail.

Vote: Motion carried 3 - 1 with Commissioner Boatright voting against the motion.

THE ROAD DISTRICT COURT ADJOURNED AT 1:10 P.M. ON TUESDAY, APRIL 14, 1998.

*** See Presentation of "Comprehensive Annual Financial Report for Fiscal year ended September 30, 1997 under Agenda Item \$25 on 57 of these minutes of April 14, 1998.



Williamson County, Texas

*Comprehensive Annual Financial Report
Fiscal year ended September 30, 1997
Prepared by the Office of the County Auditor
David U. Flores*

“...in pursuit of excellence...”

—Williamson County Auditor's Office

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Williamson County,
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 1996

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda K. Savitsky
President

Jeffrey L. Esser
Executive Director

WILLIAMSON COUNTY, TEXAS
C O M P R E H E N S I V E
A N N U A L F I N A N C I A L R E P O R T

Fiscal Year Ended

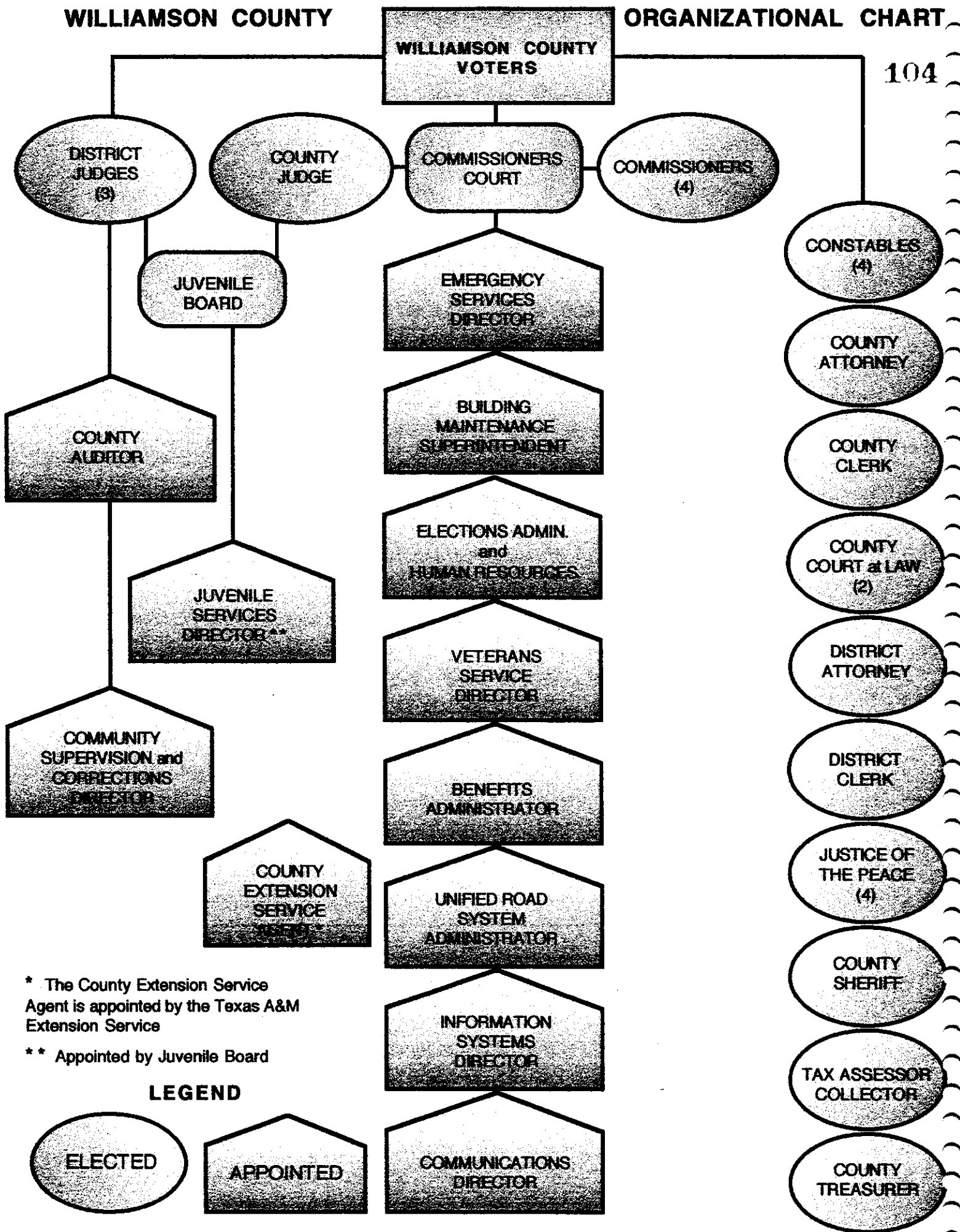
September 30, 1997

PRINCIPAL OFFICIALS

COUNTY JUDGE	JOHN DOERFLER
COMMISSIONER, PRECINCT I	MIKE HEILIGENSTEIN
COMMISSIONER, PRECINCT II	GREG BOATRIGHT
COMMISSIONER, PRECINCT III	DAVID HAYS
COMMISSIONER, PRECINCT IV	JERRY MEHEVEC
COUNTY AUDITOR	DAVID FLORES
TAX ASSESSOR-COLLECTOR	DEBORAH HUNT
COUNTY CLERK	ELAINE BIZZELL
COUNTY ATTORNEY	EUGENE TAYLOR
COUNTY TREASURER	VIVIAN WOOD
DISTRICT CLERK	BONNIE WOLBRUECK
DISTRICT ATTORNEY	KEN ANDERSON
SHERIFF	ED RICHARDS

OFFICIAL ISSUING REPORT

DAVID U. FLORES
COUNTY AUDITOR



WILLIAMSON COUNTY, TEXAS

OFFICIALS

<u>Title</u>	<u>Name</u>
Judge, 368th Judicial District Court	Burt Carnes
Judge, 277th Judicial District Court	John R. Carter
Judge, 26th Judicial District Court	Billy R. Stubblefield
County Auditor	David U. Flores
CSCD Director	Rick Zinsmeyer
Juvenile Probation Director	Charles Skaggs
County Judge	John C. Doerfler
Commissioner	Mike Heiligenstein
Commissioner	Greg Boatright
Commissioner	David Hays
Commissioner	Jerry Mehevec
Communications Director	Geniva Simpson
Maintenance Supervisor	Wayne Benedict
Benefits Administrator	Lisa Zirkle
Unified Road System Administrator	Greg Bergeron
Emergency Service Director	John Sneed
Elections Administrator/Human Resources	John Willingham
Information Systems Director	Otis Coufal
Veterans Service Director	Dr. Glenn A. Lee
County Extension Service Agent	Judy Adkins
Constable	Gary Griffin
Constable	Jim Wilson
Constable	Dennis Jaroszewski
Constable	Marty Ruble
County Clerk	Elaine Bizzell
County Court at Law #1	Kevin Henderson
County Court at Law #2	Robert F. "Skip" Morse
District Attorney	Ken Anderson
District Clerk	Bonnie Wolbrueck
Justice of the Peace	Patricia Ott
Justice of the Peace	Edna Staudt
Justice of the Peace	Jim Bitz
Justice of the Peace	Judy S. Hobbs
County Attorney	Eugene Taylor
Sheriff	Ed Richards
Tax Assessor/Collector	Deborah Hunt
Treasurer	Vivian Wood

WILLIAMSON COUNTY, TEXAS

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Williamson County

Georgetown, Texas



DAVID U. FLORES
COUNTY AUDITOR

March 16, 1998

The Honorable District Judges
Burt Carnes, 368th Judicial District
John R. Carter, 277th Judicial District
Billy R. Stubblefield, 26th Judicial District

The Honorable Commissioners' Court, Williamson County, Texas
John C. Doerfler, County Judge
Mike Heiligenstein, County Commissioner, Precinct I
Greg Boatright, County Commissioner, Precinct II
David Hays, County Commissioner, Precinct III
Jerry L. Mehevec, County Commissioner, Precinct IV

The Citizens of Williamson County

Gentlemen and Citizens:

The Comprehensive Annual Financial Report of Williamson County, Texas, for the year ended September 30, 1997, is submitted herewith, as required by Article 1665, Vernon's Annotated Civil Statutes of the State of Texas.

This report was prepared by the County Auditor's Department. Responsibility for both the accuracy of the presented data, the completeness and fairness of the presentation, including all disclosures, rests with the County Auditor's office. I believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of Williamson County, Texas, as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of Williamson County's financial affairs have been included.

It is our goal to provide accountability as defined by the Governmental Accounting Standards Board. "Accountability requires governments to answer to the citizenry to justify the raising of public resources and the purpose for which they are used. Governmental accountability is based on the belief that the citizenry has a "right to know," a right to receive openly declared facts that may lead to public debate by the citizens and their elected representatives."

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its financial report for the fiscal year ended September 30, 1996. This was the sixth year that the award was presented to Williamson County. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

-i-

In order to be awarded a Certificate of Achievement, a government unit must publish an efficiently organized and easy to read comprehensive annual financial report, with contents that conform to program standards. Such report must satisfy both generally accepted accounting principles and applicable legal requirements. We believe our current report continues to conform to the Certificate of Achievement program requirements in which we are submitting to GFOA.

The organization, form, and contents of this report were prepared in accordance with the standards prescribed by the Government Finance Officers Association (GFOA), the American Institute of Certified Public Accountants (AICPA), and the Governmental Accounting Standards Board (GASB).

The accompanying report consists of four parts:

- 1) Introductory section, including the letter of transmittal;
- 2) Financial section, including the financial statements and supplemental data of the County accompanied by our independent auditor's opinion;
- 3) Statistical section, including a number of tables of unaudited data depicting the financial history of the County for the past 10 years, information on overlapping governments, economic and demographic characteristics of the County and other miscellaneous information; and a
- 4) Single Audit Report of Grant Funds received by the County.

ACCOUNTING SYSTEMS AND BUDGETARY CONTROL

The County's accounting records for governmental fund types are maintained on a modified accrual basis, with the revenue being recorded when available and measurable, and expenditures being recorded when the services or goods are received and the liabilities are incurred. In addition, encumbrances are recorded during the year as one technique of accomplishing budgetary control. Encumbered amounts lapse at year-end. Outstanding encumbrances are generally reappropriated as part of the following year's budget. Unmatured interest on long-term debt is not recognized.

Property tax revenue is susceptible to accrual and is considered available to the extent collected within sixty (60) days after the end of the fiscal year. Accrued interest on temporary investments and grant revenue is also susceptible to accrual.

In developing and altering the County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding:

- the safeguarding of assets against loss from unauthorized use or disposition; and
- the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that:

- the cost of control should not exceed the benefits likely to be derived; and
- the evaluation of costs and benefits requires estimates and judgement by management.

All internal control evaluations occur within the above framework. I believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgets are adopted for the General, Special Revenue and Debt Service Funds on a basis consistent with generally accepted accounting principles.

Budgets are prepared for Grants-In-Aid Funds on a program year basis which may differ from the County's fiscal year.

In the General and Special Revenue Funds, in which the revenue is determined by the County, budgetary control is maintained by the County Auditor's Office at the line item level by a review of estimated purchase amounts prior to the release of purchase orders to vendors. A purchase order which results in an overrun of a line item is not released until additional appropriations are made available.

BUDGETING AND TAX ADOPTION PROCEDURES

The County Judge serves as the budget officer for Williamson County. In preparing the budget, the County Judge may require any county officer to furnish information necessary for the Judge to properly prepare the budget.

The County Judge itemizes the budget to allow as clear a comparison as is feasible between expenditures included in the proposed budget and actual expenditures for the same or similar purposes that were made for the preceding fiscal year. The budget must show, as definitely as possible, each of the projects for which an appropriation is established in the budget and the estimated amount of money carried in the budget for each project.

When the County Judge has completed the preparation of the budget, the Judge files a copy of the proposed budget with the County Clerk. The Commissioners' Court holds a public hearing on the proposed budget. Any taxpayer of the County may attend and may participate in the hearing.

At the conclusion of the public hearing, the Commissioners' Court takes action on the proposed budget. The Commissioners' Court may make any changes in the proposed budget that it considers warranted by the law and required by the interest of the taxpayers.

The Commissioners' Court may levy taxes only in accordance with the budget. After final approval of the budget, the Court shall file the budget with the County Clerk and may spend County funds only in strict compliance with the budget, except in an emergency.

The Commissioners' Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, the Court files a copy of its order amending the budget with the County Clerk. The clerk attaches the copy to the original budget.

The Commissioners' Court, by order, may amend the budget to transfer an amount budgeted for one item to another budgeted item within the same fund without authorizing an emergency expenditure.

State Law requires counties to adopt a budget before they adopt a tax rate. The Commissioners' Court may levy taxes only in accordance with the budget. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals
- and, in certain cases, to allow taxpayers to roll back or limit a tax increase.

REPORTING ENTITY

Williamson County is a political subdivision of the State of Texas. It has no legislative powers, and very restricted judicial and administrative powers. The governing body of the County is its Commissioners' Court of five members. The County Judge is its chairman and the Commissioner from each of the four road and bridge precincts is also a member. The Court has only such powers as are conferred upon it by the Constitution and the Statutes, or by necessary implication therefrom.

Williamson County provides many varied services for the public it serves. Among these services are judicial, detention facilities, public safety, county roads, flood control, emergency medical service, health and limited social services, public improvements and general administrative services.

ECONOMIC CONDITIONS AND OUTLOOK

Central Texas continues to grow and Williamson County leads the Texas charge by being the fastest growing County in the State. The County had a 1990 population of 140,000 and the estimate by the Census Bureau for July 1997 is 210,000. This represents an increase of 43%. The tax base increased by 16.4% in fiscal year 1997, from \$6.8 billion in 1996 to \$7.9 billion in 1997.

The County of Williamson, created and organized in 1848 from Milam County, is located in Central Texas. The County was named after Robert M. Williamson, a pioneer leader. Williamson County, once a rural community, is transitioning at a fast pace into a developing suburb. The City of Georgetown is the county-seat. It is located 28 miles north of Austin, Texas at the intersection of Interstate Highway 35 and State Highway 29. Georgetown sits in a historic setting and its downtown has become a center for antique shops and movie firms.

The relaxed setting is misleading because it is busy in agribusiness, manufacturing of electric motors, structural products and electronic products that dominate the economy. Southwestern University and Inner Space Caverns are located in Georgetown.

The City of Taylor is a growing industrial, agribusiness and publishing center. Round Rock is the largest city in Williamson County. Its close proximity to Austin and its own aggressive economic development efforts have made Round Rock grow dramatically during the 90's. It still continues to attract small and large businesses to this area. High-tech industries, manufacturers of electronic equipment, generators, electric motors, lime and tools are located in Round Rock. Other towns in Williamson County include Bartlett, Cedar Park, Florence, Granger, Hutto, Liberty Hill, Leander, Thrall and Walburg.

OUTLOOK 1998 AND BEYOND

A strong, diverse area economy, and taxable resources will continue to exhibit healthy growth. Fiscal year 1998 represents the fifth year of tax base growth for the County with average annual growth over that period exceeding 16%. Vast employment opportunities in Williamson County and nearby Austin will continue to spur population growth and new residential and commercial construction. High-tech industries, agriculture, manufacturing, and education make up the diverse economic and employment base. Dell Computer Corporation, a personal computer manufacturer operates a 232,000 square foot telemarketing facility in the County and employs over 4,000 people. Sun City Georgetown, a 9,500 home active retirement community, continues its building in the County.

Socioeconomic indices are favorable, and historically low unemployment levels have declined further. Newcomers are attracted to Williamson County as it is one of the nation's hottest job markets. Unemployment in Williamson County is less than 3 percent. County-wide employment was 50,283 with earnings of \$298.9 million in the fourth quarter of 1996. Effective Buying Income was \$2.95 billion with a median of \$39,475 per household compared to the state median of \$30,747. A total of 77.7% of the households had Effective Buying Incomes in excess of \$20,000. Retail sales in 1996 totaled \$1.32 billion.

The dramatic growth of the County will demand greater responsibilities on political and business leaders. An increased need for services comes at a time when taxpayers are demanding quality service with less government. The County will need to react with:

- (1) educating the public on what the County functions are, with accountability based on performance and financial information;
- (2) addressing salaries in this competitive market and training to retain key employees; and
- (3) reassessing communicative and computer technology continuously.

MAJOR INITIATIVES

The County initiated an assessment on the County's Financial System and appointed a consultant and a Committee to assess and review the present outdated system.

The County initiated training in long-term planning. The goal is to develop a County Mission Statement and coordinate communications. The County has also begun to address its communication system.

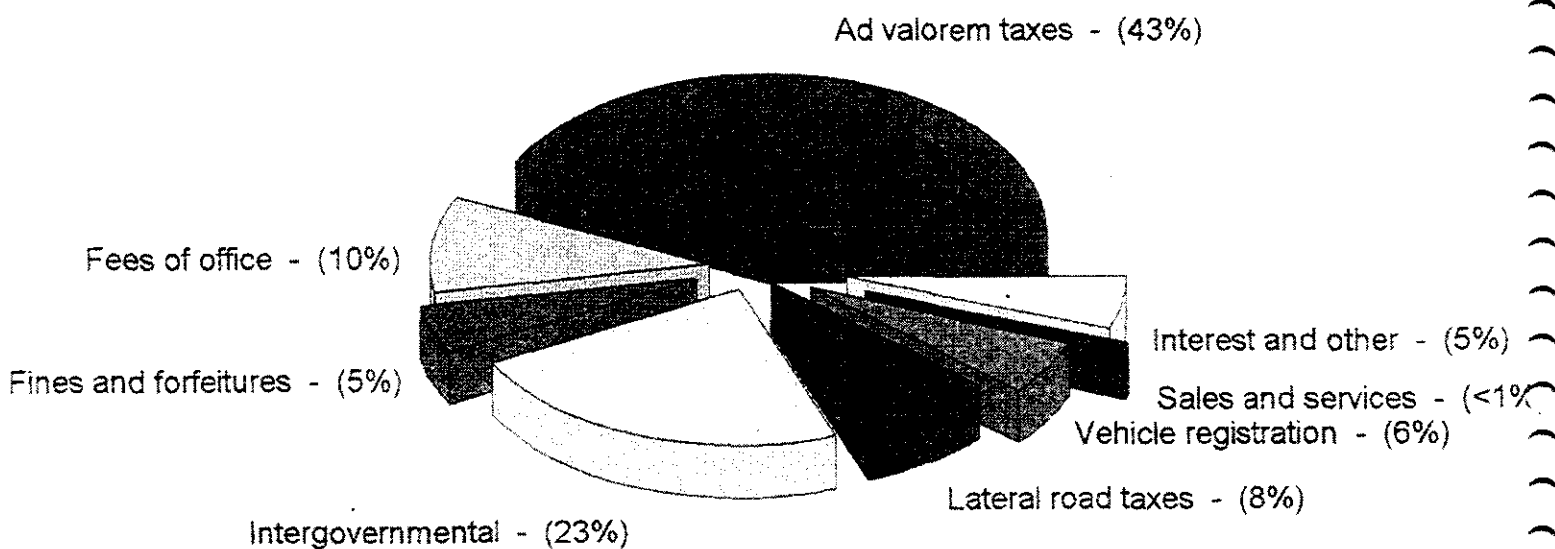
FINANCIAL INFORMATION

GENERAL GOVERNMENT FUNCTIONS

General Governmental Functions are those included in the General, Special Revenue, and Debt Service funds of the Governmental Fund Types.

Revenue from all budgeted funds, excluding other financing sources for the fiscal year ended September 30, 1997, totaled \$51,153,426, an increase of 14.8% over FY 1996. Part of the reason for this dramatic increase is because funds from the Bartlett State Jail are accounted for under special revenue. The Bartlett State Jail funds revenue increased from \$6,914,042 in 1996 to \$9,828,474, an increase of 42.2%. This \$2,914,432 represents 6.5% of the increase or 44% of the increase in these funds from last year, 1996.

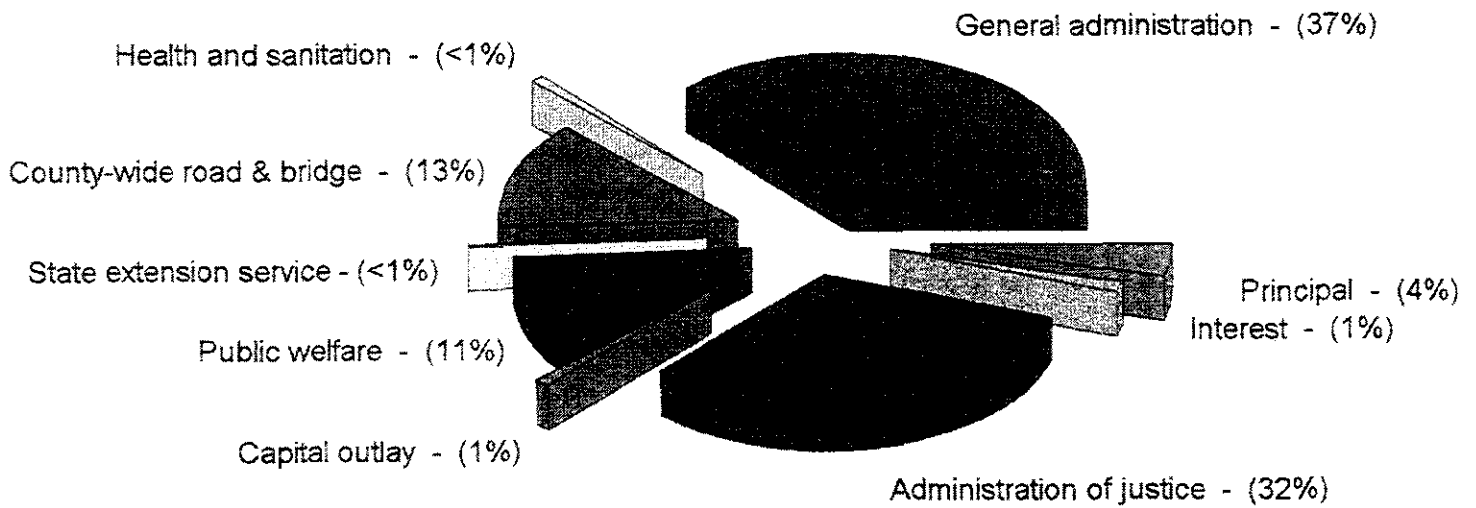
The revenue source was as follows:



Ad valorem property taxes produced 44% of the total revenue, compared to 51% last year. The increase in ad valorem tax revenue was due to an ad valorem tax rate increase of 8% and a windfall from new improvements on the tax roll.

REVENUE SOURCE	AMOUNT	% OF TOTAL	INCREASE/DECREASE OVER FY 1996	
			AMOUNT	%
Ad valorem taxes	\$21,915,022	43%	\$ 2,116,186	11%
Fees of office	5,074,645	10%	299,052	6%
Fines and forfeitures	2,562,755	5%	523,074	26%
Intergovernmental	11,697,549	23%	2,522,027	27%
Lateral road taxes	3,985,670	8%	327,380	9%
Vehicle registration	2,868,193	6%	220,980	8%
Sales and services	277,157	<1%	276,507	298%
Interest and other	2,772,157	5%	320,054	13%
Total Revenue	\$51,153,426	100.0%	\$ 6,605,260	14%

Expenditures (expenses) from all funds for the fiscal year ended September 30, 1997, totaled \$51,287,556. The following table presents the functional distribution of those expenditures (expenses). The major increase was general administration because of the Bartlett Jail project. The Bartlett expenditures were \$9,828,474, an increase of \$2,910,882 over last year, 1996.



EXPENDITURE FUNCTION	AMOUNT	% OF TOTAL	INCREASE/DECREASE OVER FY 1996	
			AMOUNT	%
General administration	\$18,817,721	37%	\$ 4,611,203	32%
Administration of justice	16,321,068	32%	2,860,766	21%
Public welfare	5,612,177	11%	1,386,100	32%
Health and sanitation	490,956	<1%	137,480	39%
State extension service	168,210	<1%	34,969	26%
County-wide road & bridge	6,653,863	13%	667,776	11%
Capital outlay	512,415	1%	(1,649,675)	(76%)
Debt service				
Principal	2,085,000	4%	115,000	6%
Interest	626,146	1%	(119,503)	(16%)
Total Expenditures	\$51,287,556	100.0%	\$ 8,045,116	18%

DEBT ADMINISTRATION

In 1987 and 1988, the voters of Williamson County authorized the issuance of \$16,500,000 of General Obligation Bonds to purchase the site and construct a County jail facility, a court building and make improvements to the existing courthouse. In 1993 the County issued General Obligation Refunding Bonds and used these proceeds to refund certain maturities of the County's outstanding General Obligation Bonds, Series 1987 and 1988. The refunding resulted in debt service savings to the County. This was done by creating separate irrevocable trust funds in amounts to fully service the defeased debt until the debt is called or matures.

On August 1, 1994, the County issued \$5,000,000 of Limited Tax Notes for 7 years with interest rates averaging 4.99% payable on February 15 and August 15 of each year.

The County issued two separate Certificates of Obligations of \$11,100,000 and \$9,100,000 in fiscal year 1997 to fund various capital improvement needs. Also, after a General bond election, the County issued \$15,000,000 for road improvements and \$3,000,000 for recreational areas. The total debt issue for the year was \$38.2 million.

The following is a summary of the long-term debt transactions for the County for the year ended September 30, 1997:

	Notes Payable	Bonds Payable	Total
Balance at October 1, 1996	\$ 128,596	\$13,340,000	\$13,468,596
Long-term debt issued	-	38,200,000	38,200,000
Long-term debt retired	(18,850)	(2,085,000)	(2,103,850)
Balance at September 30, 1997	\$ 109,746	\$49,455,000	\$49,564,746

Moody's Investors Service has assigned a Aa2 rating to the three series of bonds currently offered by Williamson County. It is the opinion of Moody's that the ratings reflect the rapid growth and diversification of the area economy and very well-managed financial operations with ample reserve levels. Standards and Poor's provided the County with a AA- rating.

CASH MANAGEMENT

In accordance with Section 116.112, Local Government Code, the County Treasurer, with direction of the Commissioners' Court, is authorized to withdraw any County funds deposited in a County depository that are not immediately required to pay obligations of the County. The Treasurer may invest those funds as provided by this section, unless such an investment or withdrawal is prohibited by law, or the withdrawal is contrary to the terms of the depository contract.

The Commissioners' Court authorized the County Treasurer to deposit cash with the contracted depository and to invest in the authorized state investment pool, known as Texpool. This provided the County with safety, liquidity and a reasonable yield that equaled or exceeded the yield of Treasury Bills.

The Texas Legislature went a long way to make the investment choices of public funds safer. Requiring investment officers to receive additional training, requiring local government to provide a copy of a signed and adopted investment policy to prospective investment agencies, and requiring quarterly reporting of investments are actions designed to help make local governments more aware of the investment they make.

RISK MANAGEMENT

The County provides for the management of risks through a combination of self-insurance and traditional insurance. Property and casualty coverage has continued to be obtainable at reasonable premium rates on buildings and improvements. Comprehensive general liability and public officials liability coverage have not been obtainable at reasonable rates, and these risks are self-insured by the County.

The County elected to provide group medical benefits to its employees on a self-funded basis, as allowed by state statutes. Stop-loss coverage is provided by an insurance company. An independent company serves as Claim Administrator.

Total County and employee contributions to the Fund Plan for the year ending September 30, 1997, were \$3,131,206. In addition, interest earnings were \$211,316. Claims paid by the Plan on behalf of the participants were \$2,637,113. Claims incurred, but not paid were \$259,389. This Plan has stabilized substantial health care costs increases for the County. The fund balance for this Internal Service Fund was \$3,974,811 for the period ending September 30, 1997.

INDEPENDENT AUDIT

Williamson County's Commissioners' Court contracted with Pattillo, Brown, and Hill, L.L.P. for an annual audit of its financial statements for the period ending September 30, 1997. The audit report of the independent public accountants expresses their opinion as to the fairness of presentation in conformity with generally accepted accounting principles of the accompanying combined financial statements. This opinion is based on audit procedures described in their report, which include examining the County's system of internal accounting controls, of the accounting records, and other auditing procedures as they considered necessary in the circumstances.

SPECIAL RECOGNITION

This year's special recognition goes to John Sneed, Emergency Services Director, for dedication to his work and leadership. His readiness to coordinate with this office on purchases, expenditure tracking, and revenue enhancement ideas has been extremely valuable to the business operations of the County. His commitment to the people of Williamson County during the Jarrell tornado crisis was unsurpassed. We recognize John Sneed for his exceptional talent and special recognition is given to him in appreciation for his professional contribution.

ACKNOWLEDGEMENTS

The completion of this report was accomplished through the efficient services of the entire County Auditor's staff and the Pattillo, Brown & Hill, L.L.P. audit team. I would like to express my appreciation for their dedication and efforts, with special acknowledgement going to Ms. Julie Kiley, Financial Manager, for her superb effort in helping present this report for the Certificate of Achievement for Excellence in Financial Reporting. Ms. Kiley is a Certified Public Accountant and has worked in the County Auditor's office for over 4 years.

In addition, I would like to express my appreciation to the Commissioners' Court and to the District Judges for their interest and support and for the responsive and progressive manner in which they convoy the financial operations of Williamson County. Also, my gratitude goes to all officials, department heads and employees in all matters related to the operation of this office during the past year and their efforts toward improving Williamson County.

Sincerely,

David U. Flores
County Auditor

Staff:

Bob Space, First Asst./Purchasing Director
Girmy Atkinson, Asst. Purchaser
Kathy Wierzowiecki, Internal Control Mgr.
Monica Lefner, Field Auditor
Leanne Fisk, Field Auditor
Patricia Leyda, Internal Auditor
Kurt Showalter, Field Auditor - Sheriff's Office

Julie Kiley, Financial Manager
Joni Clarke, Grants Manager
Julie Hillhouse, Accts. Payable Manager
Donna McKittrick, Accts. Payable Auditor
Ardis Simcik, Accts. Payable Assistant
Glenn Graham, Task Force Auditor

PATTILLO, BROWN & HILL, L.L.P.**CERTIFIED PUBLIC ACCOUNTANTS***Providing Services Since 1923*

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INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

We have audited the accompanying general purpose financial statements of Williamson County, Texas, as of September 30, 1997, and for the year then ended. These general purpose financial statements are the responsibility of Williamson County, Texas' management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards, Government Auditing Standards, issued by the Comptroller General of the United States, the provisions of Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Nonprofit Organizations." Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Williamson County, Texas, as of September 30, 1997, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with generally accepted accounting principles.

Our audit was conducted for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying combining and individual fund and account group financial statements, Schedule of Expenditures of Federal and State Awards, and statistical data listed in the table of contents are presented for purposes of additional analysis and are not a required part of the general purpose financial statements of Williamson County, Texas. Such information, except for that portion marked "unaudited", on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, is fairly presented in all material respects in relation to the general purpose financial statements taken as a whole.

In accordance with Government Auditing Standards, we have also issued reports dated December 19, 1997, on our consideration of Williamson County, Texas' internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants.

The statements, schedules and information included in the statistical section of this report have been summarized from the County's records and were not subjected to the audit procedures that were applied in the audit of the general purpose financial statements. Accordingly, we express no opinion on such statements and information.

Patillo, Brown + Hill L.L.P.

December 19, 1997

GENERAL PURPOSE FINANCIAL STATEMENTS COMBINED STATEMENTS - OVERVIEW

The combined financial statements of all funds are presented to provide a broad overview of the financial position and the results of operations of Williamson County, Texas, at September 30, 1997. Each fund represents a specific program or project to be accounted for independently, and the memorandum combined total for all funds included in these statements is presented for information only.

In addition to the combined overview statements, the financial section includes separate subsections presenting combining statements of special revenue fund types which include more than one fund. However, when a fund is individually presented in either the overview or a combining statement, no further attempt is made to repeat the individual fund in additional statements.

The Debt Service Fund, Capital Projects Fund, and the Internal Service Fund are individually presented in the combined overview statements, therefore, no combining statements are included for these funds.

WILLIAMSON COUNTY, TEXAS
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1997

	Governmental Fund Types			
	General	Special Revenue	Debt Service Fund	Capital Projects Fund
ASSETS:				
Cash and interest bearing accounts	\$ 366	\$ 468,259	\$ 9,814	\$ 62
Investments at cost	8,565,362	3,653,911	1,495,420	32,063,265
Due from state	-	210,155	-	-
Accounts receivable	424,440	1,428,852	-	-
Property taxes receivable	733,633	203,782	200,586	-
Other assets	-	5,520	-	-
Due from other funds	227,581	590,884	395,356	-
Due from others	48,518	-	-	-
Deferred compensation investments	-	-	-	-
Land	-	-	-	-
Property and equipment	-	-	-	-
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-
Total Assets	\$ 9,999,900	\$ 6,561,363	\$ 2,101,176	\$32,063,327
LIABILITIES:				
Accounts payable	\$ 1,726,381	\$ 2,418,289	\$ 514	\$ 668,805
Due to the state	314,157	-	-	-
Due to other funds	829,339	142,553	54,988	387,000
Due to others	443,163	12,608	-	-
Accrued expenditures	439,165	74,774	16,991	-
Deferred compensation payable	-	-	-	-
Deferred revenue	716,385	306,179	189,364	-
Bonds payable	-	-	-	-
Capital lease payable	-	-	-	-
Total Liabilities	4,468,590	2,954,403	261,857	1,055,805
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets	-	-	-	-
Fund balance:				
Reserved for debt service	-	-	1,839,319	-
Reserved for encumbrances	7,354	-	-	-
Unreserved:				
Designated for purpose of trust	-	-	-	-
Undesignated	5,523,956	3,606,960	-	31,007,522
Retained earnings:				
Unreserved	-	-	-	-
Total Equity and Other Credits	5,531,310	3,606,960	1,839,319	31,007,522
Total Liabilities, Equity and Other Credits	\$ 9,999,900	\$ 6,561,363	\$ 2,101,176	\$32,063,327

The accompanying notes are an integral part of these financial statements.

Proprietary Fund Type	Fiduciary Fund Type	Account Groups		Totals (Memorandum Only)	
		General Fixed Assets	General Long-Term Debt	1997	1996
Internal Service Fund	Trust and Agency				
\$ 7,807	\$3,043,392	\$ -	\$ -	\$ 3,529,700	\$ 5,426,931
4,181,656	2,699,906	-	-	52,659,520	16,821,909
-	-	-	-	210,155	185,913
-	-	-	-	1,853,292	1,054,052
-	-	-	-	1,138,001	1,091,160
-	-	-	-	5,520	5,520
200,059	413,904	-	-	1,827,784	857,761
-	-	-	-	48,518	33,604
-	1,662,498	-	-	1,662,498	1,306,218
-	-	1,682,822	-	1,682,822	1,682,822
-	-	34,945,341	-	34,945,341	31,797,294
-	-	-	1,839,319	1,839,319	1,563,348
-	-	-	47,725,427	47,725,427	11,905,248
<u>\$4,389,522</u>	<u>\$7,819,700</u>	<u>\$36,628,163</u>	<u>\$49,564,746</u>	<u>\$149,127,897</u>	<u>\$ 73,731,780</u>
\$ 259,389	\$ 4,600	\$ -	\$ -	\$ 5,077,978	\$ 2,352,333
-	-	-	-	314,157	186,766
-	413,904	-	-	1,827,784	857,761
1,500	4,713,199	-	-	5,170,470	4,804,301
-	-	-	-	530,930	408,550
-	1,662,498	-	-	1,662,498	1,306,218
-	-	-	-	1,211,928	1,075,172
-	-	-	49,455,000	49,455,000	13,340,000
-	-	-	109,746	109,746	128,596
<u>260,889</u>	<u>6,794,201</u>	<u>-</u>	<u>49,564,746</u>	<u>65,360,491</u>	<u>24,459,697</u>
-	-	36,628,163	-	36,628,163	33,480,116
-	-	-	-	1,839,319	1,563,348
-	-	-	-	7,354	44,894
-	1,025,499	-	-	1,025,499	1,025,499
-	-	-	-	40,138,438	9,888,824
<u>4,128,633</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,128,633</u>	<u>3,269,402</u>
<u>4,128,633</u>	<u>1,025,499</u>	<u>36,628,163</u>	<u>-</u>	<u>83,767,406</u>	<u>49,272,083</u>
<u>\$4,389,522</u>	<u>\$7,819,700</u>	<u>\$36,628,163</u>	<u>\$49,564,746</u>	<u>\$149,127,897</u>	<u>\$ 73,731,780</u>

WILLIAMSON COUNTY, TEXAS

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND CHANGES
IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
AND EXPENDABLE TRUST FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	Governmental Fund Types			
	General	Special Revenue	Debt Service Fund	Capital Projects Fund
REVENUE:				
Ad valorem taxes	\$19,178,296	\$ -	\$ 2,736,726	\$ -
Fees of office	4,498,839	3,627,974	-	-
Fines and forfeitures	2,503,444	59,311	-	-
Intergovernmental	245,057	11,452,492	-	-
Lateral road taxes	-	3,985,670	-	-
Motor vehicle registration	-	2,868,193	-	-
Sales and services	-	277,435	-	-
Interest and other	<u>1,690,783</u>	<u>1,659,351</u>	<u>250,391</u>	<u>787,057</u>
Total Revenue	<u>28,116,419</u>	<u>23,930,426</u>	<u>2,987,117</u>	<u>787,057</u>
EXPENDITURES:				
Current:				
General administration	6,589,321	15,273,695	-	557,959
Administration of justice	16,262,134	864,844	-	-
Public welfare	5,612,177	-	-	-
Health and sanitation	490,956	-	-	-
Agricultural extension service	168,210	-	-	-
County wide road and bridge	-	6,653,863	-	-
Apportionment to schools	-	-	-	-
Capital outlay	-	514,331	-	8,032,572
Debt service:				
Principal	-	-	2,085,000	-
Interest	-	-	<u>626,146</u>	-
Total Expenditures	<u>29,122,798</u>	<u>23,306,733</u>	<u>2,711,146</u>	<u>8,590,531</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(1,006,379)</u>	<u>623,693</u>	<u>275,971</u>	<u>(7,803,474)</u>
OTHER FINANCING SOURCES (USES):				
Transfers in	84,214	-	-	-
Transfers out	-	(47,500)	-	-
Proceeds from bond issues	-	-	-	18,000,000
Proceeds from certificates of obligation	-	-	-	20,200,000
Proceeds from capital lease	-	-	-	<u>161,520</u>
Total Other Financing Sources	<u>84,214</u>	<u>(47,500)</u>	<u>-</u>	<u>38,361,520</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(922,165)</u>	<u>576,193</u>	<u>275,971</u>	<u>30,558,046</u>
FUND BALANCE, OCTOBER 1, 1996	<u>6,453,475</u>	<u>3,030,767</u>	<u>1,563,348</u>	<u>449,476</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ 5,531,310</u>	<u>\$ 3,606,960</u>	<u>\$ 1,839,319</u>	<u>\$31,007,522</u>

The accompanying notes are an integral part of these financial statements.

Fiduciary Fund Type	Totals (Memorandum Only)	
	1997	1996
Expendable Trust Fund		
\$ -	\$ 21,915,022	\$ 19,798,836
-	8,126,813	4,849,308
-	2,562,755	2,057,357
-	11,697,549	9,175,522
-	3,985,670	3,658,290
-	2,868,193	2,647,213
-	277,435	928
<u>43,822</u>	<u>4,431,404</u>	<u>3,327,863</u>
<u>43,822</u>	<u>55,864,841</u>	<u>45,515,317</u>
-	22,420,975	14,431,926
-	17,126,978	14,217,497
-	5,612,177	4,225,077
-	490,956	353,476
-	168,210	133,241
-	6,653,863	5,986,087
238,664	238,664	125,143
-	8,546,903	3,331,017
-	2,085,000	1,970,000
-	<u>626,146</u>	<u>745,649</u>
<u>238,664</u>	<u>63,969,872</u>	<u>45,519,113</u>
(194,842)	(8,105,031)	(3,796)
194,842	279,056	819,773
-	(47,500)	(702,199)
-	18,000,000	-
-	20,200,000	-
-	<u>161,520</u>	<u>151,486</u>
<u>194,842</u>	<u>38,593,076</u>	<u>269,060</u>
-	30,488,045	265,264
-	<u>11,497,066</u>	<u>11,231,802</u>
\$ -	\$ 41,985,111	\$ 11,497,066

WILLIAMSON COUNTY, TEXAS

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	General Fund		Variance
	Budget	Actual	Favorable (Unfavorable)
REVENUE:			
Ad valorem taxes	\$ 18,200,372	\$ 19,178,296	\$ 977,924
Fees of office	4,000,600	4,498,839	498,239
Fines and forfeitures	1,866,000	2,503,444	637,444
Intergovernmental	777,000	245,057	(531,943)
Lateral road taxes	-	-	-
Motor vehicle registration	-	-	-
Sales and services	-	-	-
Interest and other	1,409,057	1,690,783	281,726
Total Revenue	<u>26,253,029</u>	<u>28,116,419</u>	<u>1,863,390</u>
EXPENDITURES:			
Current:			
General administration	7,169,702	6,589,321	580,381
Administration of justice	17,121,486	16,262,134	859,352
Public welfare	6,622,724	5,612,177	1,010,547
Health and sanitation	493,189	490,956	2,233
Agricultural extension service	181,571	168,210	13,361
County wide road and bridge	-	-	-
Capital outlay	-	-	-
Debt service:			
Principal	-	-	-
Interest	-	-	-
Total Expenditures	<u>31,588,672</u>	<u>29,122,798</u>	<u>2,465,874</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	<u>(5,335,643)</u>	<u>(1,006,379)</u>	<u>4,329,264</u>
OTHER FINANCING SOURCES (USES):			
Transfer in	75,000	84,214	9,214
Transfer out	-	-	-
Proceeds from capital lease	-	-	-
Total Financing Sources	<u>75,000</u>	<u>84,214</u>	<u>9,214</u>
EXCESS OF REVENUE AND OTHER			
SOURCES OVER (UNDER) EXPENDITURES	<u>(5,260,643)</u>	<u>(922,165)</u>	<u>4,338,478</u>
FUND BALANCE AT OCTOBER 1, 1996	<u>6,453,475</u>	<u>6,453,475</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$ 1,192,832</u>	<u>\$ 5,531,310</u>	<u>\$ 4,338,478</u>

The notes to combined financial statements are an integral part of this statement.

Special Revenue Fund			Debt Service Fund		
Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
\$ -	\$ -	\$ -	\$ 2,614,745	\$ 2,736,726	\$ 121,981
586,371	575,806	(10,565)	-	-	-
-	59,311	59,311	-	-	-
12,935,247	11,452,492	(1,482,755)	-	-	-
3,927,185	3,985,670	58,485	-	-	-
2,658,104	2,868,193	210,089	-	-	-
1,000	277,435	276,435	-	-	-
679,837	830,983	151,146	100,000	250,391	150,391
20,787,744	20,049,890	(737,854)	2,714,745	2,987,117	272,372
14,136,491	12,228,400	1,908,091	-	-	-
60,200	58,934	1,266	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
6,920,707	6,653,863	266,844	-	-	-
570,698	512,415	58,283	-	-	-
-	-	-	2,085,000	2,085,000	-
-	-	-	629,745	626,146	3,599
21,688,096	19,453,612	2,234,484	2,714,745	2,711,146	3,599
(900,352)	596,278	1,496,630	-	275,971	275,971
-	-	-	-	-	-
(2,000)	-	2,000	-	-	-
-	-	-	-	-	-
(2,000)	-	2,000	-	-	-
(902,352)	596,278	1,498,630	-	275,971	275,971
2,786,824	2,786,824	-	1,563,348	1,563,348	-
\$ 1,884,472	\$ 3,383,102	\$ 1,498,630	\$ 1,563,348	\$ 1,839,319	\$ 275,971

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINED STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES
(CONTINUED)
YEAR ENDED SEPTEMBER 30, 1997

	Totals (Memorandum Only)		
	Budget	Actual	Variance Favorable (Unfavorable)
REVENUE:			
Ad valorem taxes	\$ 20,815,117	\$ 21,915,022	\$ 1,099,905
Fees of office	4,586,971	5,074,645	487,674
Fines and forfeitures	1,866,000	2,562,755	696,755
Intergovernmental	13,712,247	11,697,549	(2,014,698)
Lateral road taxes	3,927,185	3,985,670	58,485
Motor vehicle registration	2,658,104	2,868,193	210,089
Sales and services	1,000	277,435	276,435
Interest and other	2,188,894	2,772,157	583,263
Total Revenue	49,755,518	51,153,426	1,397,908
EXPENDITURES:			
Current:			
General administration	21,306,193	18,817,721	2,488,472
Administration of justice	17,181,686	16,321,068	860,618
Public welfare	6,622,724	5,612,177	1,010,547
Health and sanitation	493,189	490,956	2,233
Agricultural extension service	181,571	168,210	13,361
County wide road and bridge	6,920,707	6,653,863	266,844
Capital outlay	570,698	512,415	58,283
Debt service:			
Principal	2,085,000	2,085,000	-
Interest	629,745	626,146	3,599
Total Expenditures	55,991,513	51,287,556	4,703,957
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(6,235,995)	(134,130)	6,101,865
OTHER FINANCING SOURCES:			
Transfer in	75,000	84,214	9,214
Transfer out	(2,000)	-	2,000
Proceeds from capital lease	-	-	-
Total Financing Sources	73,000	84,214	11,214
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(6,162,995)	(49,916)	6,113,079
FUND BALANCE AT OCTOBER 1, 1996	10,803,647	10,803,647	-
FUND BALANCE AT SEPTEMBER 30, 1997	\$ 4,640,652	\$ 10,753,731	\$ 6,113,079

The notes to combined financial statements are an integral part of this statement.

WILLIAMSON COUNTY, TEXAS

COMBINED STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS OR FUND BALANCE - PROPRIETARY FUND TYPE
AND NONEXPENDABLE TRUST FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	Proprietary <u>Fund Type</u> Internal Service <u>Fund</u>	Fiduciary <u>Fund Type</u> Nonexpendable <u>Trust</u>
OPERATING REVENUE		
Employer contributions	\$2,540,882	\$ -
Employee contributions	590,324	-
Interest income	-	194,842
Total Operating Revenue	<u>3,131,206</u>	<u>194,842</u>
OPERATING EXPENSES		
Insurance claims	2,017,073	-
Insurance expense	127,591	-
Administration	338,627	-
Total Operating Expenses	<u>2,483,291</u>	<u>-</u>
Operating Income	<u>647,915</u>	<u>-</u>
NON OPERATING REVENUE (EXPENSES)		
Interest income	211,316	-
Total Nonoperating Revenue (Expenses)	<u>211,316</u>	<u>-</u>
Income before operating transfer	<u>859,231</u>	<u>194,842</u>
Operating transfers out	-	(194,842)
Net transfers	<u>-</u>	<u>(194,842)</u>
Net Income	859,231	-
RETAINED EARNINGS OR FUND BALANCE - OCTOBER 1, 1996	<u>3,269,402</u>	<u>1,025,499</u>
RETAINED EARNINGS OR FUND BALANCE - SEPTEMBER 30, 1997	<u>\$4,128,633</u>	<u>\$1,025,499</u>

The accompanying notes are an integral part of these financial statements.

WILLIAMSON COUNTY, TEXAS

COMBINED STATEMENT OF CASH FLOWS - PROPRIETARY FUND TYPE AND
NONEXPENDABLE TRUST FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	Proprietary Fund Type Internal Service Fund	Fiduciary Fund Type Nonexpendable Trust
INCREASE (DECREASE) IN CASH:		
Operating Activities:		
Operating income (loss)	\$ 647,915	\$ 194,842
Increase in accounts payable	(89,234)	-
Increase in due to (from) other funds	-	33,032
Interest income	211,316	-
Increase due to others	<u>1,500</u>	<u>-</u>
Cash Provided by (Used in) Operating Activities	<u>771,497</u>	<u>227,874</u>
Cash Flows From Noncapital Financing Activities:		
Operating transfers - out	<u>-</u>	(194,842)
Cash Flows Provided by (Used in) Non- Capital Financing Activities	<u>-</u>	(194,842)
Cash Flows From Investing Activities:		
Interest on investments	<u>-</u>	<u>-</u>
Cash Flows Provided by Investing Activities	<u>-</u>	<u>-</u>
Increase (decrease) in cash	771,497	33,032
CASH AND INVESTMENTS AT OCTOBER 1, 1996	<u>3,617,966</u>	<u>1,406,371</u>
CASH AND INVESTMENTS AT SEPTEMBER 30, 1997	<u>\$4,389,463</u>	<u>\$1,439,403</u>
RECONCILIATION OF CASH AND INVESTMENTS OF STATEMENT OF CASH FLOWS - NONEXPENDABLE TRUST FUND TO THE BALANCE SHEET:		

	Nonexpendable Trust	Expendable Trust	Agency Funds	Total Combined Balance Sheet
Cash and interest bearing accounts	\$ 6,753	\$ 9,672	\$2,638,347	\$2,654,772
Investments at cost	<u>1,432,650</u>	<u>413,904</u>	<u>853,352</u>	<u>2,699,906</u>
Total	<u>\$1,439,403</u>	<u>\$ 423,576</u>	<u>\$3,491,699</u>	<u>\$5,354,678</u>

The accompanying notes are an integral part of these financial statements.

WILLIAMSON COUNTY, TEXAS
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
SEPTEMBER 30, 1997

	Governmental Fund Types			
	General	Special Revenue	Debt Service Fund	Capital Projects Fund
ASSETS:				
Cash and interest bearing accounts	\$ 366	\$ 468,259	\$ 9,814	\$ 62
Investments at cost	8,565,362	3,653,911	1,495,420	32,063,265
Due from state	-	210,155	-	-
Accounts receivable	424,440	1,428,852	-	-
Property taxes receivable	733,633	203,782	200,586	-
Other assets	-	5,520	-	-
Due from other funds	227,581	590,884	395,356	-
Due from others	48,518	-	-	-
Deferred compensation investments	-	-	-	-
Land	-	-	-	-
Property and equipment	-	-	-	-
Amount available for debt service	-	-	-	-
Amount to be provided for retirement of long-term debt	-	-	-	-
Total Assets	\$ 9,999,900	\$ 6,561,363	\$ 2,101,176	\$32,063,327
LIABILITIES:				
Accounts payable	\$ 1,726,381	\$ 2,418,289	\$ 514	\$ 668,805
Due to the state	314,157	-	-	-
Due to other funds	829,339	142,553	54,988	387,000
Due to others	443,163	12,608	-	-
Accrued expenditures	439,165	74,774	16,991	-
Deferred compensation payable	-	-	-	-
Deferred revenue	716,385	306,179	189,364	-
Bonds payable	-	-	-	-
Capital lease payable	-	-	-	-
Total Liabilities	4,468,590	2,954,403	261,857	1,055,805
EQUITY AND OTHER CREDITS:				
Investment in general fixed assets	-	-	-	-
Fund balance:				
Reserved for debt service	-	-	1,839,319	-
Reserved for encumbrances	7,354	-	-	-
Unreserved:				
Designated for purpose of trust	-	-	-	-
Undesignated	5,523,956	3,606,960	-	31,007,522
Retained earnings:				
Unreserved	-	-	-	-
Total Equity and Other Credits	5,531,310	3,606,960	1,839,319	31,007,522
Total Liabilities, Equity and Other Credits	\$ 9,999,900	\$ 6,561,363	\$ 2,101,176	\$32,063,327

The accompanying notes are an integral part of these financial statements.

WILLIAMSON COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 1997

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Williamson County, Texas, (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

Financial Reporting Entity:

In 1991, GASB issued "Statement No. 14, The Financial Reporting Entity", which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discrete component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations - Where the Commissioners' Court is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

(continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Financial Reporting Entity: (Continued)

Based upon the foregoing criteria, the following entities are not included in the accompanying financial statements: the Williamson County Health Department, the Williamson County Crisis Center, the Williamson County Board of Alcoholism, Northeast Round Rock Road District No. 1, Southeast Williamson County Road District No. 1, Southwest Williamson County Road District No. 1, and Georgetown Road District No. 1.

Basis of Presentation:

The financial statements of the County are prepared in conformity with generally accepted accounting principles for local governmental units as set forth by the Governmental Accounting Standards Board. The financial transactions of the County are recorded in individual funds. The various funds are reported by type in the financial statements. Amounts in the "Totals (Memorandum Only)" columns in the financial statements represent a summation of the financial statement line items and are presented only for analytical purposes. Consequently, amounts shown in the "Totals (Memorandum Only)" columns are not comparable to a consolidation and do not represent total resources available or total revenue and expenditures/expenses of the County.

The County maintains the following fund categories and fund types:

Governmental Fund Types:

General Fund - To account for all financial resources except those required to be accounted for in another fund. The General Fund is the County's operating fund.

Special Revenue Fund - To account for the proceeds of specific revenue sources (other than fiduciary funds) that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - To account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds.

Debt Service Fund - To account for the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs.

(continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation: (Continued)

Proprietary Fund Types:

Internal Service Fund - Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (Enterprise Funds) or to other departments or agencies primarily within the government (Internal Service Funds). The County applies all applicable FASB pronouncements in accounting and reporting for its proprietary operations. Proprietary funds have the option of consistently following or not following FASB pronouncements issued subsequent to November 30, 1989. Williamson County has elected to follow FASB pronouncements issued subsequent to November 30, 1989.

Fiduciary Fund Types:

Trust and Agency Funds - To account for assets held by the County in a trustee capacity or as an agent for individuals, other governments, and other funds. These include Expendable Trust, Nonexpendable Trust, and Agency Funds. Expendable Trust Funds are accounted for in essentially the same manner as governmental funds. Nonexpendable trust funds are accounted for in essentially the same manner as proprietary funds since capital maintenance is critical. Agency Funds are custodial in nature and do not include measurements of results of operations.

Account Groups:

General Fixed Assets Account Group - This account group is used to account for all property and equipment of the County.

General Long-Term Debt Account Group - This account group is used to account for all long-term debt of the County.

Memorandum Totals:

Total columns on the combined statements are captioned "Memorandum Only" to indicate that they are presented only for informational purposes. Adjustments to eliminate interfund transactions have not been recorded in arriving at such amounts, and the memorandum totals are not intended to fairly present the financial position or results or operations of the County taken as a whole.

(continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting:

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e. revenue and other financing sources) and decreases (i.e. expenditures and other financing uses) in net current assets.

The proprietary and nonexpendable trust funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (e.g. revenue) and decreases (e.g. expenses) in net total assets.

The modified accrual basis of accounting is used by all governmental fund, expendable trust funds types and agency funds. Under the modified accrual basis of accounting, revenue is recognized when susceptible to accrual (i.e. when they become both measurable and available). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The County considers property taxes as available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred. Principal and interest on general long-term debt are recorded as fund liabilities when due.

Those revenue susceptible to accrual include property taxes, interest revenue and charges for services. Sales taxes collected and held by the State at year-end on behalf of the County also are recognized as revenue.

The accrual basis of accounting is utilized by proprietary fund types and nonexpendable trust funds. Under this method, revenue is recognized when earned and expenses are recognized at the time the liabilities are incurred. All uncollected revenue of the nonexpendable trust fund has been accrued and recognized at September 30, 1997.

The County reports deferred revenue on its combined balance sheet. Deferred revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred revenue also arises when resources are received by the County before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the County has a legal claim to the resources, the liability for deferred revenue is removed and revenue is recognized.

(continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting:

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

- (1) The County Judge submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act". During the year, several supplementary appropriations to the original budget were necessary. Individual amendments to the ordinance were not material in relation to the original appropriations, and all amendments were legally made. The budget amounts shown in the combined financial statements represent the budget as amended at September 30, 1997. Under State statute, actual expenditures cannot exceed budgetary appropriations at any level for which the budget is formally approved. The County's budget ordinance authorizes expenditures, by functional total, for all governmental type funds, therefore, the County's legally adopted budget is at the function level. All budgets are fixed in nature. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue, except as noted in the following paragraph, and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

Annually appropriated budgets are not adopted for all Special Revenue Funds. The County Sheriff Fund, Elections Service Contract Fund, Court Reporter Fund, District Attorney Drug Enforcement Fund, and County Sheriff Drug Enforcement Fund do not have legally adopted budgets. Accordingly, budget and actual comparisons in Exhibit 1-C do not include these funds.

(continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgets and Budgetary Accounting: (Continued)

A reconciliation of Special Revenue Funds results is as follows:

Excess of revenue and other financing sources over expenditures and other uses - budgeted funds	\$ 596,278
Entity differences - nonbudgeted funds: excess (deficiency) of revenue and other financing sources over expenditures and other uses	(20,085)
Excess (deficiency) of revenue and other financing sources over expenditures and other uses - total special revenue funds	<u>\$ 576,193</u>

Encumbrances:

Encumbrance accounting whereby purchase orders, contracts, and other commitments for expenditures are recorded in order to reserve a portion of the applicable appropriation, is employed by the County. At September 30, 1997, encumbrances were: \$7,354.

Cash and Investments:

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a prorata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. Investments are stated at cost, except for investments in the County's deferred compensation plan which are reported at market value.

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

Ad Valorem Taxes:

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue result in current receivables as defined by the Governmental Accounting Standards Board (GASB) they are recognized when levied.

(continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

General Fixed Assets:

General fixed assets are recorded when purchased as expenditures in the governmental funds and capitalized at cost in the General Fixed Asset Account Group. Repairs are not capitalized and replacements of general fixed assets are capitalized only if the lives of the new assets significantly exceed the lives of the original assets. No depreciation is provided on general fixed assets.

Infrastructure fixed assets that are immovable and of value only to the governmental unit are not included in the General Fixed Assets Account Group. Fixed assets are valued at actual cost, estimated historical cost or estimated fair market value if donated. Interest costs incurred during construction of fixed assets are not included in the General Fixed Assets Account Group.

Federal and State Grants:

Revenue from State grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

Compensated Absences:

The Williamson County Personnel Policy provides employees with vacation leave and nonvesting accumulating rights to sick pay benefits. Policy requires all employees to take vacation time off prior to the end of each fiscal year and allows no carryover to subsequent fiscal years. In accordance with the provisions of GASB-16 "Accounting for Compensated Absences," no liability is reflected at year-end for compensated absences.

2. CASH AND INVESTMENTS

Deposits:

At year-end the carrying amount of the County's deposits was \$3,529,700 and the bank balance was \$8,339,377. Of the bank balance, \$205,448 was covered by federal depository insurance and the entire remainder was covered by collateral pledged to the County by the County's depository bank and held by an independent third party bank in the County's name. These collateralized funds would be classified as risk category 2 deposits since the collateral is not held by the County or by its agent.

Investments:

Investments are categorized into these three categories of credit risk:

1. Insured or registered, or securities held by the government or its agent in the government's name.

(continued)

2. CASH AND INVESTMENTS (Continued)

Investments: (Continued)

2. Uninsured and unregistered, with securities held by the counterparty's trust department or agent in the government's name.
3. Uninsured and unregistered, with securities held by the counterparty, or by its trust department or agent but not in the government's name.

At year-end, the government's investment balances were as follows:

	Category			Carrying Amount	Market Value
	1	2	3		
U.S. Government agencies	\$1,224,149 <u>\$1,224,149</u>	\$ - <u>\$ -</u>	\$ - <u>\$ -</u>	\$1,224,149	\$1,224,149
Investments not subject categorization:					
Investments in certificates of deposit				1,217,044	1,217,044
Deferred compensation mutual fund				1,662,498	1,662,498
Texas Local Government Investment Pool				<u>48,555,829</u>	<u>48,555,829</u>
Total Investments				<u>\$52,659,520</u>	<u>\$52,659,520</u>

3. LONG-TERM DEBT

The following is a summary of the long-term debt transactions of the County for the year ended September 30, 1997.

	Capital Lease Payable	Bonds Payable	Total
Balance at 10/01/96	\$128,596	\$13,340,000	\$13,468,596
Long-Term debt issued	-	38,200,000	38,200,000
Long-Term debt retired	<u>18,850</u>	<u>2,085,000</u>	<u>2,103,850</u>
Balance at 9/30/97	<u>\$109,746</u>	<u>\$49,455,000</u>	<u>\$49,564,746</u>

On May 9, 1987, the voters of the County authorized the issuance of \$16,500,000 of General Obligation Bonds to purchase the site and construct a County jail facility and a court building and make improvements to the existing courthouse. \$14,000,000 and \$2,500,000 of such bonds were issued during the years ended September 30, 1987 and 1988, respectively. The bonds are payable from an ad valorem tax levied within the County. Interest at rates ranging from 5.00% to 10.00% is payable March 1 and September 1 of each year for the \$14,000,000 issue, and January 1 and July 1 of each year for the \$2,500,000 issue.

(continued)

3. LONG-TERM DEBT (Continued)

On May 6, 1997, the County authorized \$20,200,000 of Certificates of Obligation by an order passed by the Commissioners' Court. \$9,100,000 and \$11,100,000 of such certificates of obligations were issued during the fiscal year ended September 30, 1997. The certificates of obligation constitute direct obligations of the County payable from ad valorem taxes levied upon all taxable property within the County. Interest at rates ranging from 4.5% to 6% is payable at February 15 and August 15 of each year for both certificates of obligation.

On June 17, 1997, the County authorized \$18,000,000 of General Obligation Bonds by an order passed by the Commissioners' Court. For road improvements \$15,000,000 and \$3,000,000 of such bonds were issued during the fiscal year ended September 30, 1997. The bonds are payable from an ad valorem tax levied within the County. Interest at rates ranging from 4.7% to 6% is payable at February 15 and August 15 of each year for both bond issues.

In prior years, the County has defeased various bond issues by creating separate irrevocable trust funds. New debt has been issued and the proceeds have been used to purchase U.S. government securities that were placed in the trust funds. The investments and fixed earnings from the investments are sufficient to fully service the defeased debt until the debt is called or matures. For financial reporting purposes, the debt has been considered defeased and therefore removed as a liability from the County's General Long-Term Debt Account Group. As of September 30, 1997, the amount of defeased debt outstanding but removed from the General Long-Term Debt Account Group amounted to \$7,525,000.

On August 1, 1994, the County issued \$5,000,000 of Limited Tax Notes by an order passed by the Commissioners' Court. The Notes constitute direct obligations of the County payable from a continuing ad valorem tax levied on all taxable property within the County. Interest at rates ranging from 4.60% to 6.00% is payable on February 15 and August 15 of each year.

The debt service requirements to maturity on the bonds are:

<u>Fiscal Year Ending September 30.</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
1998	\$ 2,225,000	\$ 3,181,554	\$ 5,406,554
1999	3,225,000	2,365,755	5,590,755
2000	3,420,000	2,220,680	5,640,680
2001	3,620,000	2,062,905	5,682,905
2002	3,765,000	1,894,765	5,659,765
Thereafter	<u>33,200,000</u>	<u>10,033,925</u>	<u>43,233,925</u>
Total	<u>\$49,455,000</u>	<u>\$21,759,584</u>	<u>\$71,214,584</u>

The County has entered into a lease agreement as lessee for financing the acquisition of radio communications equipment. This lease agreement qualifies as a capital lease for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the inception date in the general fixed asset account group.

(continued)

3. LONG-TERM DEBT (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments as of September 30, 1997, were:

<u>Year Ending September 30</u>	<u>Lease Payments</u>
1998	\$ 25,430
1999	25,430
2000	25,430
2001	25,430
2002	25,430
Thereafter	-
Total Minimum Lease Payments	<u>127,150</u>
Less: Amount Representing Interest	<u>17,404</u>
Present Value of Minimum Lease Payments	<u>\$ 109,746</u>

4. RETIREMENT PLAN

A. Plan Description

The County provides pension, disability, and death benefits for all of its full-time employees through a nontraditional, joint contributory, defined contribution plan in the state-wide Texas County and District Retirement System (TCDRS), one of over 450 administered by TCDRS, an agent multiple-employer public employee retirement system. It is the opinion of the TCDRS management that the plans in TCDRS are substantially defined contribution plans, but they have elected to provide additional voluntary disclosure to help foster a better understanding of some of the nontraditional characteristics of the plan.

Under the state law governing TCDRS since 1991, the County has had the option of selecting the plan of benefits to provide in the future, while at the same time, considering the level of the employer contribution rate required to adequately finance the plan. Effective January 1, 1994, the County adopted an annually determined contribution rate plan, for which the employer contribution rate is actuarially determined as a part of the annual actuarial valuation. The rate, applicable for a calendar year, consists of the normal cost contribution rate plus the rate required to amortize the unfunded actuarial liability over the remainder of the plan's 25-year amortization period which began January 1, 1995, using the entry age actuarial cost method. Monthly contributions by the employer are based on the covered payroll and the employer contribution rate in effect. The rate, 6.91% for 1996, may vary from year to year.

The plan provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS. Members can retire at ages 60 and above with 8 or more years of service or with 30 years regardless of age or when the sum of their age and years of service equals 75 or more. A member is vested after 8 years, but must leave his accumulated contributions in the plan. If a member withdraws his personal contributions in a lump-sum, he is not entitled to any amounts contributed by the employer.

(continued)

4. RETIREMENT PLAN (Continued)

A. Plan Description (Continued)

The contribution rate payable by all employee members is 7% as adopted by the governing body of the County. Monthly contributions by each employee member are based on the member's covered compensation and the employee contribution rate. The member's contributions are credited with interest at a rate determined each December by the TCDRS Board of Trustees, according to governing state law. Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits, with interest. The level of these monetary credits is adopted by the governing body of the County. The County's current benefit plan provides for employer-financed monetary credits for service since the plan began of 200% of the employee's accumulated contributions and for employer-financed monetary credits for service before the plan began of 150% of a theoretical amount equal to twice what would have been contributed by the employee, with interest, prior to establishment of the plan. At retirement, the benefit is calculated as if the sum of the employee's accumulated contributions and the employer-financed monetary credits were used to purchase an annuity within TCDRS.

B. Payroll and Contribution Information

The County's total payroll in calendar year 1996 was \$18,563,720, and the County's contributions were based on a covered payroll of \$18,014,278. Employer and employee contributions for the year were made as required and are detailed below. Employee contributions may include the purchase of credits for military or legislative service or the buyback of previously forfeited service credit. There were no related-party transactions.

Contributions for Year			
	<u>Total Contributions</u>	<u>Normal Cost</u>	<u>Prior Service</u>
Employee	\$1,260,999 (7.0%)	N/A	N/A
Employer	\$1,244,787 (6.91%)	\$1,071,850 (5.95%)	\$172,937 (.96%)

C. Voluntary Additional Disclosure

Even though the substance of the County's plan is not to provide a defined benefit in some form, some additional voluntary disclosure is appropriate due to the nontraditional (for a defined contribution plan) existence of an unfunded pension benefit obligation in earlier years and employer-financed monetary credits in excess of 100% of the employee's personal contributions. Part of the County's contribution is the normal cost, while the remaining portion is to amortize the unfunded actuarial liability.

Statement No. 5 of the Governmental Accounting Standards Board (GASB 5) defines pension benefit obligation as a standardized disclosure measure of the actuarial present value of pension benefits, adjusted for the effects of projected salary increases, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of public employee pension plans, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among public employee pension plans.

(continued)

4. RETIREMENT PLAN (Continued)

C. Voluntary Additional Disclosure (Continued)

The pension benefit obligation shown below is similar in nature to the standardized disclosure measure required by GASB 5 for defined benefit plans except that there is no need to project salary increases since the benefit credits earned for service to date are not dependent upon future salaries. The calculations were made as part of the annual actuarial valuation as of December 31, 1996. Significant actuarial assumptions used to compute the actuarially determined contribution requirements in that valuation are the same as those used to compute the pension benefit obligation. Because of the money-purchase nature of the plan, the interest rate assumptions, currently 9% and 7% per year with a weighted average of 8%, do not have as much impact on the results as for a defined benefit plan. An annual rate of 8% is used for calculating the actuarial liability and normal cost contribution rate. For accumulating existing monetary credits after the valuation date, an annual rate of 7% is assumed, 2% lower than the 9% assumption in recognition of the statutory interest allocation method. Market value of assets is not determined separately for each plan, but the market value of assets for TCDRS as a whole was 104.8% of book value as of December 31, 1996.

Pension Benefit Obligation

Annuitants currently receiving benefits	\$ 1,890,401
Terminated employees	1,996,146
Current employees:	
Accumulated employee contributions	
including allocated investment earnings	8,108,389
Employer - financed vested	6,756,426
Employer - financed nonvested	<u>2,075,776</u>
Total	<u>\$20,827,138</u>
Net assets available for benefits, book value	\$21,536,443
Assets in excess of pension benefit obligation	\$ 709,305

Trend Information:

Historical trend information for the last three years is as follows:

	<u>1997/96</u>	<u>1996/95</u>	<u>1995/94</u>
Net assets available for benefits as percentage of the pension benefit obligation	103.3%	102.5%	101.1%
Unfunded (assets in excess of) pension benefit obligation as percentage of covered payroll	(3.94)%	(2.85)%	(1.23)%
Employer contributions as percentage of covered payroll	6.91%	7.08%	6.42%

(continued)

4. RETIREMENT PLAN (Continued)

C. Voluntary Additional Disclosure (Continued)

The ten year historical trend information, to the extent available, is disclosed on page 72 in order for a reader to assess the progress made in accumulating sufficient assets to pay pension benefits as they become payable.

5. PROPERTY TAXES

Property taxes attach as liens on property as of January 1. Taxes are levied on October 1 and become delinquent on February 1. The County also levies a Farm-to-Market and Lateral Road Tax (FMLR). The property tax rates per \$100 assessed valuation were:

General Fund	\$.2373
Debt Service Fund	<u>.0339</u>
Total	.2712
Farm-to-market and lateral road tax	<u>.0500</u>
Total tax rate	<u>\$.3212</u>

Net delinquent ad valorem taxes receivable are offset by deferred revenue because they cannot be considered a resource which can be used to finance current operations. The amount of deferred ad valorem tax revenue at September 30, 1997, is \$687,481 in the General Fund, \$198,616 in the Special Revenue Fund and \$185,876 in the Debt Service Fund.

6. PROPERTY AND EQUIPMENT

A summary of changes in general fixed assets follows:

	Balance October 1, 1996	Additions	Deletions and Transfers	Balance September 30, 1997
Land	\$ 1,682,822	\$ -	\$ -	\$ 1,682,822
Building/ improvements	18,737,723	-	-	18,737,723
Autos and equipment	<u>13,059,571</u>	<u>4,219,781</u>	<u>1,071,734</u>	<u>16,207,618</u>
Total	<u>\$33,480,116</u>	<u>\$ 4,219,781</u>	<u>\$1,071,734</u>	<u>\$36,628,163</u>

7. EMPLOYEE BENEFITS PLAN

During the year ended September 30, 1990, the County elected to provide group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

(continued)

7. EMPLOYEE BENEFITS PLAN (Continued)

All full-time County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

Total County and employee contributions to the Plan for the year ending September 30, 1997, were \$3,021,707. Claims paid by the Plan on behalf of the participants were \$1,706,350 and incurred but unreported claims are \$259,389. The amount of settlements has not exceeded coverage for each of the past three fiscal years.

During fiscal year 1992, the County adopted the provisions of GASB statement number 10 "Accounting and Financial Reporting for Risk Financing and Related Insurance Issues." As required by this statement, a reconciliation of claims liabilities is shown below.

Reconciliation of Claims Liabilities

	<u>1997</u>	<u>1996</u>
Claims liabilities at October 1	\$ 348,623	\$ 363,952
Incurred claims	1,617,116	1,211,860
Payments on claims	<u>1,706,350</u>	<u>1,227,189</u>
Claims liabilities at September 30	<u>\$ 259,389</u>	<u>\$ 348,623</u>

8. INTERFUND RECEIVABLES

Transfers from one fund to another fund are reported as interfund receivables and payable if the transfer is temporary in nature and the intent is for the amount to be repaid and if the debtor fund has the ability to repay the advance on a timely basis. Operating transfers represent legally authorized transfers from the fund receiving resources to the fund through which the resources are to be expended.

The following is a summary of amounts due from and to other funds.

	<u>Due From</u>	<u>Due To</u>
General Fund	\$ 227,581	\$ 829,339
Special Revenue Funds:		
Grant Special Revenue Funds	-	112,717
County Sheriff	-	10,416
Special Road and Bridge	-	742
Bartlett State Jail	145	-
Records Management	-	18,604
County Attorney Hot Check	-	74
Records Management and Preservation Fund	80,000	-
County Sheriff Drug Enforcement	25,739	-
Court Reporter Fund	70,000	-
Out-of-State Billing	415,000	-
Debt Service Fund	395,356	54,988
Capital Projects	-	387,000
Proprietary Fund:		
Internal Service Fund	59	-
Trust and Agency Funds:		
Expendable Trust Fund	413,904	-
Nonexpendable Trust Fund	-	<u>413,904</u>
Total	<u>\$1,827,784</u>	<u>\$1,827,784</u>

9. DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property, or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the County (without being restricted to the provisions of benefits under the plan), subject only to the claims of the County's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant.

It is the opinion of the County's legal counsel that the County has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor.

The County believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

10. COMMITMENTS AND CONTINGENCIES

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements and accordingly, no provision for losses has been recorded.

The County participates in numerous state and Federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at September 30, 1997, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

During the year ended September 30, 1990, the County established an employee medical benefit plan (the Plan) to self-insure claims up to \$60,000 per year for each individual covered; claims above \$60,000 are covered by a stop-loss insurance policy. The County and its covered employees contribute to the fund to pay claims and stop-loss insurance premiums. At September 30, 1997, officials believe that the County has made provisions sufficient to cover estimated claims, including claims incurred but not yet reported.

**SUPPLEMENTAL COMBINING, INDIVIDUAL FUND
AND INDIVIDUAL ACCOUNT GROUP
FINANCIAL STATEMENTS AND SCHEDULES**

GENERAL FUND

The General Fund accounts for the resources used to finance the fundamental operations of the County. It is the basic fund of the County and covers all activities for which a separate fund has not been established.

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUE - BUDGET AND ACTUAL
GENERAL FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUE:			
Ad valorem taxes	\$ 18,200,372	\$ 19,178,296	\$ 977,924
Fees of Office:			
Sheriff	120,000	154,760	34,760
County clerk	910,000	1,162,374	252,374
Tax assessor/collector	510,000	620,682	110,682
District clerk	240,000	303,935	63,935
Emergency medical service	1,800,000	1,888,858	88,858
Justice of the peace	277,000	295,340	18,340
District Attorney	3,000	2,210	(790)
Other	140,600	70,680	(69,920)
Total Fees of Office	<u>4,000,600</u>	<u>4,498,839</u>	<u>498,239</u>
Fines and Forfeitures:			
Justice of the peace	1,061,000	1,257,942	196,942
District clerk	220,000	419,829	199,829
County clerk	585,000	825,673	240,673
Total Fines and Forfeitures	<u>1,866,000</u>	<u>2,503,444</u>	<u>637,444</u>
Intergovernmental:			
Child support payments	712,000	147,764	(564,236)
Prisoner payments	10,000	2,960	(7,040)
Federal payments in lieu of taxes	20,000	31,824	11,824
State shared revenue	35,000	62,509	27,509
Total Intergovernmental	<u>777,000</u>	<u>245,057</u>	<u>(531,943)</u>
Interest and Other:			
Interest	803,000	897,086	94,086
Other	606,057	793,697	187,640
Total Interest and Other	<u>1,409,057</u>	<u>1,690,783</u>	<u>281,726</u>
Total Revenue	<u>\$ 26,253,029</u>	<u>\$ 28,116,419</u>	<u>\$ 1,863,390</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EXPENDITURES:			
General Administration:			
County judge	\$ 135,775	\$ 126,780	\$ 8,995
Commissioners' court	331,276	309,449	21,827
County clerk	579,309	571,566	7,743
Non-departmental	2,845,529	2,449,730	395,799
County auditor	520,204	481,635	38,569
County treasurer	159,279	159,279	-
Tax assessor/collector	632,042	623,841	8,201
Office buildings	1,217,054	1,149,293	67,761
Data processing	348,535	320,763	27,772
Human resources	57,603	57,569	34
General elections	<u>343,096</u>	<u>339,416</u>	<u>3,680</u>
Total General Administration	<u>7,169,702</u>	<u>6,589,321</u>	<u>580,381</u>
Administration of Justice:			
County courts at law	541,269	514,478	26,791
District courts	509,591	479,563	30,028
26th judicial court	112,469	109,675	2,794
277th judicial court	113,552	111,404	2,148
368th judicial court	111,238	110,016	1,222
District attorney	923,556	877,373	46,183
District clerk	506,806	480,106	26,700
Justice court, precinct 1	259,160	250,745	8,415
Justice court, precinct 2	237,746	223,233	14,513
Justice court, precinct 3	342,178	333,525	8,653
Justice court, precinct 4	263,074	235,216	27,858
County attorney	1,308,410	1,265,936	42,474
Constable, precinct 1	84,695	80,166	4,529
Constable, precinct 2	89,357	88,820	537
Constable, precinct 3	158,972	157,855	1,117
Constable, precinct 4	107,609	103,997	3,612
County sheriff	5,005,555	4,749,823	255,732
Department of public safety	121,511	119,203	2,308
Jail and law enforcement	4,514,315	4,267,877	246,438
Juvenile services	1,787,836	1,680,536	107,300
Adult probation	<u>22,587</u>	<u>22,587</u>	<u>-</u>
Total Administration of Justice	<u>17,121,486</u>	<u>16,262,134</u>	<u>859,352</u>

(continued)

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
 GENERAL FUND
 (Continued)
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
EXPENDITURES: (continued)			
Public Welfare:			
Veterans service	\$ 31,892	\$ 29,848	\$ 2,044
Emergency medical services	3,155,430	3,134,590	20,840
911	541,547	499,836	41,711
Indigent health care	945,010	945,663	(653)
Child welfare	958,500	71,183	887,317
Other	<u>990,345</u>	<u>931,057</u>	<u>59,288</u>
Total Public Welfare	<u>6,622,724</u>	<u>5,612,177</u>	<u>1,010,547</u>
Health and Sanitation:			
Health department	<u>493,189</u>	<u>490,956</u>	<u>2,233</u>
Natural Resources:			
Agricultural extension	<u>181,571</u>	<u>168,210</u>	<u>13,361</u>
Total General Fund Expenditures	<u>\$ 31,588,672</u>	<u>\$ 29,122,798</u>	<u>\$ 2,465,874</u>

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's Special Revenue Funds:

- Law Library Fund
 - County Attorney Hot Check Fund
 - District Attorney Hot Check Fund
 - District Attorney Drug Enforcement Fund
 - County Sheriff Drug Enforcement Fund
 - Election Services Contract Fund
 - Court Reporter Fund
 - County Park Fund
 - County Sheriff Special Fund
 - Records Management Fund
 - Courthouse Security Fund
 - Alternate Dispute Resolution Fund
 - Records Management and Preservation Fund
 - Special Road and Bridge Fund
 - Bartlett State Jail
 - Grant Fund
-

WILLIAMSON COUNTY, TEXAS

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

SEPTEMBER 30, 1997

	<u>Law Library</u>	<u>County Attorney Hot Check</u>	<u>District Attorney Hot Check</u>	<u>District Attorney Drug Enforcement</u>	<u>County Sheriff Drug Enforcement</u>
ASSETS:					
Cash and interest bearing accounts	\$ 677	\$ 13,240	\$ 13,724	\$ 338	\$ 48,277
Investments at cost	45,590	-	-	101,041	-
Accounts receivable	-	-	-	-	-
Due from state	-	-	-	-	-
Property taxes receivable	-	-	-	-	-
Other assets	-	-	-	-	-
Due from other funds	-	-	-	-	25,739
Due from others	-	-	-	-	-
Total Assets	<u>\$ 46,267</u>	<u>\$ 13,240</u>	<u>\$ 13,724</u>	<u>\$101,379</u>	<u>\$ 74,016</u>
LIABILITIES:					
Accounts payable	\$ 5,587	\$ 2,274	\$ 1,407	\$ 10,651	\$ 46
Due to the state	-	-	-	-	-
Due to other funds	-	74	-	-	-
Due to others	-	-	-	-	-
Accrued expenditures	-	-	-	-	-
Deferred revenue	-	-	-	-	-
Total Liabilities	<u>5,587</u>	<u>2,348</u>	<u>1,407</u>	<u>10,651</u>	<u>46</u>
FUND BALANCE:					
Reserve for encumbrances	-	-	-	-	-
Undesignated	<u>40,680</u>	<u>10,892</u>	<u>12,317</u>	<u>90,728</u>	<u>73,970</u>
Total Fund Balance	<u>40,680</u>	<u>10,892</u>	<u>12,317</u>	<u>90,728</u>	<u>73,970</u>
Total Liabilities and Fund Balance	<u>\$ 46,267</u>	<u>\$ 13,240</u>	<u>\$ 13,724</u>	<u>\$101,379</u>	<u>\$ 74,016</u>

<u>Election Services Contract</u>	<u>Court Reporter Fund</u>	<u>Out of State Billing</u>	<u>Showbarn Fund</u>	<u>County Park Fund</u>	<u>County Sheriff</u>	<u>Records Management</u>	<u>Courthouse Security Fund</u>	<u>Alternate Dispute Resolution Fund</u>
\$ 2,452	\$ 8,865	\$ 2,662	\$ 7,528	\$ 19,525	\$ 64,788	\$ -	\$ 52,797	\$ 29,899
-	-	-	-	-	-	209,019	-	-
-	-	555,117	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	70,000	415,000	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
<u>\$ 2,452</u>	<u>\$ 78,865</u>	<u>\$972,779</u>	<u>\$ 7,528</u>	<u>\$ 19,525</u>	<u>\$ 64,788</u>	<u>\$209,019</u>	<u>\$ 52,797</u>	<u>\$ 29,899</u>
\$ -	\$ -	\$984,918	\$ -	\$ -	\$ -	\$ 17,119	\$ -	\$ -
-	-	-	-	-	-	-	-	-
-	-	-	-	-	10,416	18,604	-	-
-	-	-	-	-	12,608	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	984,918	-	-	23,024	35,723	-	-
-	-	-	-	-	-	-	-	-
<u>2,452</u>	<u>78,865</u>	<u>(12,139)</u>	<u>7,528</u>	<u>19,525</u>	<u>41,764</u>	<u>173,296</u>	<u>52,797</u>	<u>29,899</u>
<u>2,452</u>	<u>78,865</u>	<u>(12,139)</u>	<u>7,528</u>	<u>19,525</u>	<u>41,764</u>	<u>173,296</u>	<u>52,797</u>	<u>29,899</u>
<u>\$ 2,452</u>	<u>\$ 78,865</u>	<u>\$972,779</u>	<u>\$ 7,528</u>	<u>\$ 19,525</u>	<u>\$ 64,788</u>	<u>\$209,019</u>	<u>\$ 52,797</u>	<u>\$ 29,899</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

SEPTEMBER 30, 1997

	Records Management and Preservation Fund	Special Road and Bridges	Bartlett State Jail	Grants	Totals
ASSETS:					
Cash and interest bearing accounts	\$ 4,459	\$ 25,692	\$ 2,818	\$ 170,518	\$ 468,259
Investments at cost	-	2,761,838	-	536,423	3,653,911
Accounts receivable	-	45,771	827,964	-	1,428,852
Due from state	-	-	-	210,155	210,155
Property taxes receivable	-	203,782	-	-	203,782
Other assets	-	5,520	-	-	5,520
Due from other funds	80,000	-	145	-	590,884
Due from others	-	-	-	-	-
Total Assets	<u>\$ 84,459</u>	<u>\$3,042,603</u>	<u>\$ 830,927</u>	<u>\$ 917,096</u>	<u>\$6,561,363</u>
LIABILITIES:					
Accounts payable	\$ 1,718	\$ 439,096	\$ 813,437	\$ 142,036	\$2,418,289
Due to the state	-	-	-	-	-
Due to other funds	-	742	-	112,717	142,553
Due to others	-	-	-	-	12,608
Accrued expenditures	-	74,774	-	-	74,774
Deferred revenue	-	201,927	-	104,252	306,179
Total Liabilities	<u>1,718</u>	<u>716,539</u>	<u>813,437</u>	<u>359,005</u>	<u>2,954,403</u>
FUND BALANCE:					
Reserve for encumbrances	-	-	-	-	-
Undesignated	82,741	2,326,064	17,490	558,091	3,606,960
Total Fund Balance	<u>82,741</u>	<u>2,326,064</u>	<u>17,490</u>	<u>558,091</u>	<u>3,606,960</u>
Total Liabilities and Fund Balance	<u>\$ 84,459</u>	<u>\$3,042,603</u>	<u>\$ 830,927</u>	<u>\$ 917,096</u>	<u>\$6,561,363</u>

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES -

SPECIAL REVENUE FUNDS

SEPTEMBER 30, 1997

	<u>Law Library</u>	<u>County Attorney Hot Check</u>	<u>District Attorney Hot Check</u>	<u>District Attorney Drug Enforcement</u>	<u>County Sheriff Drug Enforcement</u>
REVENUE:					
Fees of office	\$ 52,560	\$133,709	\$ 3,758	\$ -	\$ -
Fines and forfeitures	-	-	-	3,000	56,311
Intergovernmental	-	-	-	-	-
Lateral road taxes	-	-	-	-	-
Motor vehicle registration	-	-	-	-	-
Sales and service	-	-	-	-	-
Interest and other	<u>2,653</u>	<u>-</u>	<u>-</u>	<u>6,559</u>	<u>(366)</u>
Total Revenue	<u>55,213</u>	<u>133,709</u>	<u>3,758</u>	<u>9,559</u>	<u>55,945</u>
EXPENDITURES:					
Current:					
General administration	-	133,875	5,762	20,796	7,027
Administration of justice	58,934	-	-	-	-
County wide road and bridge	-	-	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>58,934</u>	<u>133,875</u>	<u>5,762</u>	<u>20,796</u>	<u>7,027</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(3,721)</u>	<u>(166)</u>	<u>(2,004)</u>	<u>(11,237)</u>	<u>48,918</u>
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>(47,500)</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>(47,500)</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(3,721)</u>	<u>(166)</u>	<u>(2,004)</u>	<u>(58,737)</u>	<u>48,918</u>
FUND BALANCE, OCTOBER 1, 1996	<u>44,401</u>	<u>11,058</u>	<u>14,321</u>	<u>149,465</u>	<u>25,052</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ 40,680</u>	<u>\$ 10,892</u>	<u>\$ 12,317</u>	<u>\$ 90,728</u>	<u>\$ 73,970</u>

<u>Election Services Contract</u>	<u>Court Reporter Fund</u>	<u>Out of State Billing</u>	<u>Showbarn Fund</u>	<u>County Park Fund</u>	<u>County Sheriff</u>	<u>Records Management</u>	<u>Courthouse Security Fund</u>	<u>Alternate Dispute Resolution Fund</u>
\$ -	\$ 40,135	\$2,991,632	\$ 20,401	\$ -	\$ -	\$ 333,972	\$ -	\$ 7,876
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	822,175	15,189	91,577	-
-	40,135	2,991,632	20,401	-	822,175	349,161	91,577	7,876
2,745	-	3,003,771	10,956	-	-	455,786	96,753	-
-	-	-	-	-	805,910	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	1,917	-	-	-	-	-
2,745	-	3,003,771	12,873	-	805,910	455,786	96,753	-
(2,745)	40,135	(12,139)	7,528	-	16,265	(106,625)	(5,176)	7,876
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
(2,745)	40,135	(12,139)	7,528	-	16,265	(106,625)	(5,176)	7,876
5,197	38,730	-	-	19,525	25,499	279,921	57,973	22,023
\$ 2,452	\$ 78,865	\$ (12,139)	\$ 7,528	\$ 19,525	\$ 41,764	\$ 173,296	\$ 52,797	\$ 29,899

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES -SPECIAL REVENUE FUNDS
(Continued)
SEPTEMBER 30, 1997

	Records Management and Preservation Fund	Special Road and Bridges	Bartlett State Jail	Grants	Totals
REVENUE:					
Fees of office	\$ 43,931	\$ -	\$ -	\$ -	\$ 3,627,974
Fines and forfeitures	-	-	-	-	59,311
Intergovernmental	-	92,793	9,828,474	1,531,225	11,452,492
Lateral road taxes	-	3,985,670	-	-	3,985,670
Motor vehicle registration	-	2,868,193	-	-	2,868,193
Sales and service	-	277,435	-	-	277,435
Interest and other	-	621,224	-	100,340	1,659,351
Total Revenue	<u>43,931</u>	<u>7,845,315</u>	<u>9,828,474</u>	<u>1,631,565</u>	<u>23,930,426</u>
EXPENDITURES:					
Current:					
General administration	28,689	-	9,817,954	1,689,581	15,273,695
Administration of justice	-	-	-	-	864,844
County wide road and bridge	-	6,653,863	-	-	6,653,863
Capital outlay	-	512,414	-	-	514,331
Total Expenditures	<u>28,689</u>	<u>7,166,277</u>	<u>9,817,954</u>	<u>1,689,581</u>	<u>23,306,733</u>
EXCESS OF REVENUE OVER (UNDER)					
EXPENDITURES	<u>15,242</u>	<u>679,038</u>	<u>10,520</u>	<u>(58,016)</u>	<u>623,693</u>
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	(47,500)
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(47,500)</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>15,242</u>	<u>679,038</u>	<u>10,520</u>	<u>(58,016)</u>	<u>576,193</u>
FUND BALANCE, OCTOBER 1, 1996	<u>67,499</u>	<u>1,647,026</u>	<u>6,970</u>	<u>616,107</u>	<u>3,030,767</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ 82,741</u>	<u>\$2,326,064</u>	<u>\$ 17,490</u>	<u>\$ 558,091</u>	<u>\$ 3,606,960</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

LAW LIBRARY

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Fees of office	\$ 52,560	\$ 52,560	\$ -
Interest and other	<u>2,800</u>	<u>2,653</u>	(147)
Total Revenue	<u>55,360</u>	<u>55,213</u>	(147)
EXPENDITURES:			
Current:			
Administration of justice	60,200	58,934	1,266
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>60,200</u>	<u>58,934</u>	<u>1,266</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	(4,840)	(3,721)	1,119
FUND BALANCE AT OCTOBER 1, 1996	<u>44,401</u>	<u>44,401</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	\$ <u>39,561</u>	\$ <u>40,680</u>	\$ <u>1,119</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

COUNTY ATTORNEY HOT CHECK

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Fees of office	\$ 144,122	\$ 133,709	\$ (10,413)
Interest and other	-	-	-
Total Revenue	<u>144,122</u>	<u>133,709</u>	<u>(10,413)</u>
EXPENDITURES:			
Current:			
General administration	<u>142,122</u>	<u>133,875</u>	<u>8,247</u>
Total Expenditures	<u>142,122</u>	<u>133,875</u>	<u>8,247</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	<u>2,000</u>	<u>(166)</u>	<u>(2,166)</u>
OTHER FINANCING SOURCES			
Transfers out	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Total Other Financing	<u>2,000</u>	<u>-</u>	<u>2,000</u>
Sources			
EXCESS OF REVENUE AND OTHER SOURCES			
OVER (UNDER) EXPENDITURES AND			
OTHER USES	-	(166)	(166)
FUND BALANCE AT OCTOBER 1, 1996	<u>11,058</u>	<u>11,058</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$ 11,058</u>	<u>\$ 10,892</u>	<u>\$ (166)</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

DISTRICT ATTORNEY HOT CHECK

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUE:			
Fees of office	\$ <u>4,000</u>	\$ <u>3,758</u>	\$ (<u>242</u>)
Total Revenue	<u>4,000</u>	<u>3,758</u>	(<u>242</u>)
EXPENDITURES:			
Current:			
General administration	<u>6,500</u>	<u>5,762</u>	<u>738</u>
Total Expenditures	<u>6,500</u>	<u>5,762</u>	<u>738</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(<u>2,500</u>)	(<u>2,004</u>)	<u>496</u>
OTHER FINANCING SOURCES			
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(<u>2,500</u>)	(<u>2,004</u>)	<u>496</u>
FUND BALANCE AT OCTOBER 1, 1996	<u>14,321</u>	<u>14,321</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	\$ <u>11,821</u>	\$ <u>12,317</u>	\$ <u>496</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

COUNTY PARK FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUE:			
Interest and other	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Revenue	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES:			
Current:			
General administration	<u>32,582</u>	<u>-</u>	<u>32,582</u>
Total Expenditures	<u>32,582</u>	<u>-</u>	<u>32,582</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(32,582)</u>	<u>-</u>	<u>32,582</u>
OTHER FINANCING SOURCES			
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING SOURCES	<u>(32,582)</u>	<u>-</u>	<u>32,582</u>
FUND BALANCE AT OCTOBER 1, 1996	<u>19,525</u>	<u>19,525</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$ (13,057)</u>	<u>\$ 19,525</u>	<u>\$ 32,582</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

RECORDS MANAGEMENT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Fees of office	\$ 350,000	\$ 333,972	\$ (16,028)
Interest and other	<u>20,000</u>	<u>15,189</u>	<u>(4,811)</u>
Total Revenue	<u>370,000</u>	<u>349,161</u>	<u>(20,839)</u>
EXPENDITURES:			
Current:			
General administration	650,104	455,786	194,318
Capital outlay	<u>10,000</u>	<u>-</u>	<u>10,000</u>
Total Expenditures	<u>660,104</u>	<u>455,786</u>	<u>204,318</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	(290,104)	(106,625)	183,479
FUND BALANCE AT OCTOBER 1, 1996	<u>279,921</u>	<u>279,921</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$ (10,183)</u>	<u>\$ 173,296</u>	<u>\$ 183,479</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

COURTHOUSE SECURITY FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Interest and other	\$ 91,398	\$ 91,577	\$ 179
Total Revenue	<u>91,398</u>	<u>91,577</u>	<u>179</u>
EXPENDITURES:			
Current:			
General administration	91,398	96,753	5,355
Capital outlay	-	-	-
Total Expenditures	<u>91,398</u>	<u>96,753</u>	<u>5,355</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	(5,176)	(5,176)
FUND BALANCE AT OCTOBER 1, 1996	<u>57,973</u>	<u>57,973</u>	-
FUND BALANCE AT SEPTEMBER 30, 1997	\$ <u>57,973</u>	\$ <u>52,797</u>	\$ (<u>5,176</u>)

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

ALTERNATE DISPUTE RESOLUTION FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Fees of office	\$ <u>7,000</u>	\$ <u>7,876</u>	\$ <u>876</u>
Total Revenue	<u>7,000</u>	<u>7,876</u>	<u>876</u>
EXPENDITURES:			
Current:			
General administration	<u>7,000</u>	<u>-</u>	<u>7,000</u>
Total Expenditures	<u>7,000</u>	<u>-</u>	<u>7,000</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	-	7,876	7,876
FUND BALANCE AT OCTOBER 1, 1996	<u>22,023</u>	<u>22,023</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	\$ <u>22,023</u>	\$ <u>29,899</u>	\$ <u>7,876</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

RECORDS MANAGEMENT AND PRESERVATION FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
REVENUE:			
Fees of office	\$ <u>28,689</u>	\$ <u>43,931</u>	\$ <u>15,242</u>
Total Revenue	<u>28,689</u>	<u>43,931</u>	<u>15,242</u>
EXPENDITURES:			
Current:			
General administration	<u>28,689</u>	<u>28,689</u>	<u>-</u>
Total Expenditures	<u>28,689</u>	<u>28,689</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER)			
EXPENDITURES	-	15,242	15,242
FUND BALANCE AT OCTOBER 1, 1996	<u>67,499</u>	<u>67,499</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	\$ <u>67,499</u>	\$ <u>82,741</u>	\$ <u>15,242</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

SPECIAL ROAD & BRIDGE FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Intergovernmental	\$ -	\$ 92,793	\$ 92,793
Lateral road taxes	3,927,185	3,985,670	58,485
Motor vehicle registration	2,658,104	2,868,193	210,089
Sales and service	1,000	277,435	276,435
Interest and other	80,000	621,224	541,224
Total Revenue	<u>6,666,289</u>	<u>7,845,315</u>	<u>1,179,026</u>
EXPENDITURES:			
Unified System			
Salaries	2,485,780	2,439,707	46,073
Employee benefits	848,224	789,037	59,187
Maintenance and construction of roads and bridges	2,460,304	2,508,307	(48,003)
Equipment maintenance	517,534	503,952	13,582
Office and occupancy	68,451	56,805	11,646
Right of way	226,553	87,162	139,391
Professional services	225,516	198,109	27,407
Other	88,345	70,783	17,562
Capital outlay	560,698	512,415	48,283
Total Expenditures	<u>7,481,405</u>	<u>7,166,277</u>	<u>315,128</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>(815,116)</u>	<u>679,038</u>	<u>1,494,154</u>
OTHER FINANCING SOURCES (USES)			
Transfers in (out)	<u>-</u>	<u>-</u>	<u>-</u>
Net Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>(815,116)</u>	<u>679,038</u>	<u>1,494,154</u>
FUND BALANCE AT OCTOBER 1, 1996	<u>1,647,026</u>	<u>1,647,026</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$ 831,910</u>	<u>\$ 2,326,064</u>	<u>\$ 1,494,154</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -

BARTLETT STATE JAIL

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Intergovernmental	\$ 9,958,500	\$ 9,828,474	\$ (130,026)
Total Revenue	<u>9,958,500</u>	<u>9,828,474</u>	<u>(130,026)</u>
EXPENDITURES:			
Current:			
General administration	<u>9,955,945</u>	<u>9,817,954</u>	<u>137,991</u>
Total Expenditures	<u>9,955,945</u>	<u>9,817,954</u>	<u>137,991</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>2,555</u>	<u>10,520</u>	<u>7,965</u>
OTHER FINANCING SOURCES			
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,555	10,520	7,965
FUND BALANCE AT OCTOBER 1, 1996	<u>6,970</u>	<u>6,970</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$ 9,525</u>	<u>\$ 17,490</u>	<u>\$ 7,965</u>

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF GRANTS
BALANCE SHEET

SEPTEMBER 30, 1997

	<u>VA97V0910838</u>	<u>JA95C038847</u>	<u>SF96511830</u>	<u>SF965128831</u>	<u>VA96V099702</u>	<u>SF955127857</u>
ASSETS:						
Cash and interest bearing accounts	\$ -	\$ -	\$ 120	\$ 79	\$ 1,109	\$ 276
Investments at cost	-	-	-	-	-	-
Due from state	17,685	-	-	-	-	-
Other assets	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from others	-	-	-	-	-	-
Total Assets	<u>\$ 17,685</u>	<u>\$ -</u>	<u>\$ 120</u>	<u>\$ 79</u>	<u>\$ 1,109</u>	<u>\$ 276</u>
LIABILITIES:						
Accounts payable	\$ 237	\$ -	\$ -	\$ -	\$ 76	\$ 183
Due to other funds	17,448	-	-	-	-	-
Deferred revenue	-	-	120	79	1,033	93
Total Liabilities	<u>17,685</u>	<u>-</u>	<u>120</u>	<u>79</u>	<u>1,109</u>	<u>276</u>
FUND BALANCES:						
Undesignated	-	-	-	-	-	-
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 17,685</u>	<u>\$ -</u>	<u>\$ 120</u>	<u>\$ 79</u>	<u>\$ 1,109</u>	<u>\$ 276</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF GRANTS
BALANCE SHEET

(Continued)

SEPTEMBER 30, 1997

	<u>TJPC-Y-98-246</u>	<u>TJPCN95246</u>	<u>911 Addressing Maintenance 1998</u>	<u>911 Addressing Project</u>	<u>SF-97-A07-70275</u>
ASSETS:					
Cash and interest bearing accounts	\$ 54,445	\$ 511	\$ -	\$ 13,002	\$ -
Investments at cost	-	-	-	-	-
Due from state	-	-	4,005	-	406
Other assets	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from others	-	-	-	-	-
Total Assets	<u>\$ 54,445</u>	<u>\$ 511</u>	<u>\$ 4,005</u>	<u>\$ 13,002</u>	<u>\$ 406</u>
LIABILITIES:					
Accounts payable	\$ 21,984	\$ -	\$ 71	\$ -	\$ -
Due to other funds	-	-	3,934	-	406
Deferred revenue	<u>32,461</u>	<u>511</u>	<u>-</u>	<u>13,002</u>	<u>-</u>
Total Liabilities	<u>54,445</u>	<u>511</u>	<u>4,005</u>	<u>13,002</u>	<u>406</u>
FUND BALANCES:					
Undesignated	-	-	-	-	-
Total Fund Balance	-	-	-	-	-
Total Liabilities and Fund Balance	<u>\$ 54,445</u>	<u>\$ 511</u>	<u>\$ 4,005</u>	<u>\$ 13,002</u>	<u>\$ 406</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF GRANTS
 BALANCE SHEET
 (Continued)
 SEPTEMBER 30, 1997

	<u>JA-96-J0710275</u>	<u>CARADA Task Force VI</u>	<u>CARADA Task Force V</u>	<u>Radio Tower Modification</u>	<u>537-026</u>
ASSETS:					
Cash and interest bearing accounts	\$ 1,447	\$ -	\$ -	\$ 103	\$ -
Investments at cost	-	536,423	-	-	-
Due from state	3,751	132,893	-	-	32,412
Other assets	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from others	-	-	-	-	-
Total Assets	<u>\$ 5,198</u>	<u>\$ 669,316</u>	<u>\$ -</u>	<u>\$ 103</u>	<u>\$ 32,412</u>
LIABILITIES:					
Accounts payable	\$ 5,198	\$ 27,143	\$ -	\$ -	\$ 32,412
Due to other funds	-	84,074	8	-	-
Deferred revenue	-	-	-	103	-
Total Liabilities	<u>5,198</u>	<u>111,217</u>	<u>8</u>	<u>103</u>	<u>32,412</u>
FUND BALANCES:					
Undesignated	-	558,099	(8)	-	-
Total Fund Balance	<u>-</u>	<u>558,099</u>	<u>(8)</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 5,198</u>	<u>\$ 669,316</u>	<u>\$ -</u>	<u>\$ 103</u>	<u>\$ 32,412</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF GRANTS
BALANCE SHEET
(Continued)
SEPTEMBER 30, 1997

	<u>SF945116595</u>	<u>TJPCY96246</u>	<u>TJPC-C-97-246</u>	<u>TJPC-A-97-246</u>	<u>TJPC-F-97-246</u>	<u>701-549</u>
ASSETS:						
Cash and interest bearing accounts	\$ 136	\$ 577	\$ 540	\$ 498	\$ -	\$ -
Investments at cost	-	-	-	-	-	-
Due from state	-	-	-	72	-	-
Other assets	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Due from others	-	-	-	-	-	-
Total Assets	<u>\$ 136</u>	<u>\$ 577</u>	<u>\$ 540</u>	<u>\$ 570</u>	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES:						
Accounts payable	\$ -	\$ -	\$ 540	\$ 312	\$ -	\$ -
Due to other funds	-	-	-	258	-	-
Deferred revenue	<u>136</u>	<u>577</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>136</u>	<u>577</u>	<u>540</u>	<u>570</u>	<u>-</u>	<u>-</u>
FUND BALANCES:						
Undesignated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 136</u>	<u>\$ 577</u>	<u>\$ 540</u>	<u>\$ 570</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF GRANTS
 BALANCE SHEET
 (Continued)
 SEPTEMBER 30, 1997

	<u>TJPC-P-98-246</u>	<u>State Aid 1998</u>	<u>911 Addressing Maintenance</u>
ASSETS:			
Cash and interest bearing accounts	\$ 1,447	\$ 52,807	\$ -
Investments at cost	-	-	-
Due from state	3,751	-	15,180
Other assets	-	-	-
Due from other funds	-	-	-
Due from others	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 5,198</u>	<u>\$ 52,807</u>	<u>\$ 15,180</u>
LIABILITIES:			
Accounts payable	\$ 5,198	\$ 4,059	\$ 8,591
Due to other funds	-	-	6,589
Deferred revenue	-	48,748	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>5,198</u>	<u>52,807</u>	<u>15,180</u>
FUND BALANCES:			
Undesignated	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 5,198</u>	<u>\$ 52,807</u>	<u>\$ 15,180</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF GRANTS
BALANCE SHEET
(Continued)
SEPTEMBER 30, 1997

	<u>TJPC-C-96-246</u>	<u>715-861</u>	<u>TJPC-C-97-246</u>	<u>TJPC-F-96-246</u>	<u>Totals</u>
ASSETS:					
Cash and interest bearing accounts	\$ -	\$ -	\$ 43,282	\$ 139	\$ 170,518
Investments at cost	-	-	-	-	536,423
Due from state	-	-	-	-	210,155
Other assets	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from others	-	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,282</u>	<u>\$ 139</u>	<u>\$ 917,096</u>
LIABILITIES:					
Accounts payable	\$ -	\$ -	\$ 36,032	\$ -	\$ 142,036
Due to other funds	-	-	-	-	112,717
Deferred revenue	-	-	7,250	139	104,252
Total Liabilities	<u>-</u>	<u>-</u>	<u>43,282</u>	<u>139</u>	<u>359,005</u>
FUND BALANCES:					
Undesignated	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>558,091</u>
Total Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>558,091</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,282</u>	<u>\$ 139</u>	<u>\$ 917,096</u>

WILLIAMSON COUNTY, TEXAS
 COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GRANTS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>VA97-V0910838</u>	<u>JA95C038847</u>	<u>SF96511830</u>	<u>SF965128831</u>	<u>VA96V099702</u>	<u>SF95127857</u>
REVENUE:						
Intergovernmental	\$ 17,685	\$ 3,680	\$ 554	\$ 619	\$ 32,562	\$ -
Interest and other	-	-	-	-	19,826	-
Total Revenue	<u>17,685</u>	<u>3,680</u>	<u>554</u>	<u>619</u>	<u>52,388</u>	<u>-</u>
EXPENDITURES:						
Current:						
General administration	<u>17,685</u>	<u>3,680</u>	<u>554</u>	<u>619</u>	<u>52,388</u>	<u>-</u>
Total Expenditures	<u>17,685</u>	<u>3,680</u>	<u>554</u>	<u>619</u>	<u>52,388</u>	<u>-</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, OCTOBER 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

WILLIAMSON COUNTY, TEXAS
 COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GRANTS
 (Continued)
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>TJPC-Y-98-246</u>	<u>TJPCN95246</u>	<u>911 Addressing Maintenance 1998</u>	<u>911 Addressing Project</u>	<u>SF-97-A07-70275</u>
REVENUE:					
Intergovernmental	\$ 23,917	\$ -	\$ 4,005	\$ -	\$ 5,482
Interest and other	-	-	-	-	-
Total Revenue	<u>23,917</u>	<u>-</u>	<u>4,005</u>	<u>-</u>	<u>5,482</u>
EXPENDITURES:					
Current:					
General administration	<u>23,917</u>	<u>-</u>	<u>4,005</u>	<u>-</u>	<u>5,482</u>
Total Expenditures	<u>23,917</u>	<u>-</u>	<u>4,005</u>	<u>-</u>	<u>5,482</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers in	-	-	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, OCTOBER 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GRANTS
 (Continued)
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>JA-96-J0710275</u>	<u>CARADA Task Force VI</u>	<u>CARADA Task Force V</u>	<u>Radio Tower Modification</u>	<u>537-026</u>
REVENUE:					
Intergovernmental	\$ 26,991	\$ 132,893	\$ 293,465	\$ -	\$ 32,412
Interest and other	-	558,099	(477,585)	-	-
Total Revenue	<u>26,991</u>	<u>690,992</u>	<u>(184,120)</u>	<u>-</u>	<u>32,412</u>
EXPENDITURES:					
Current:					
General administration	<u>26,991</u>	<u>132,893</u>	<u>431,995</u>	<u>-</u>	<u>32,412</u>
Total Expenditures	<u>26,991</u>	<u>132,893</u>	<u>431,995</u>	<u>-</u>	<u>32,412</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>-</u>	<u>558,099</u>	<u>(616,115)</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>-</u>	<u>558,099</u>	<u>(616,115)</u>	<u>-</u>	<u>-</u>
FUND BALANCE, OCTOBER 1, 1996	<u>-</u>	<u>-</u>	<u>616,107</u>	<u>-</u>	<u>-</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ -</u>	<u>\$ 558,099</u>	<u>\$ (8)</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GRANTS
 (Continued)
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>SF945116595</u>	<u>TJPCY96246</u>	<u>TJPC-C-97-246</u>	<u>TJPC-A-97-246</u>	<u>TJPC-F-97-246</u>	<u>701-549</u>
REVENUE:						
Intergovernmental	\$ -	\$ -	\$ 25,520	\$ 168,873	\$ 88,716	\$ 23,513
Interest and other	-	-	-	-	-	-
Total Revenue	-	-	25,520	168,873	88,716	23,513
EXPENDITURES:						
Current:						
General administration	-	-	25,520	168,873	88,716	23,513
Total Expenditures	-	-	25,520	168,873	88,716	23,513
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-	-	-	-	-	-
OTHER FINANCING SOURCES						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total Other Financing Sources	-	-	-	-	-	-
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	-	-	-	-	-	-
FUND BALANCE, OCTOBER 1, 1996	-	-	-	-	-	-
FUND BALANCE, SEPTEMBER 30, 1997	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING SCHEDULE OF GRANTS
BALANCE SHEET
(Continued)
SEPTEMBER 30, 1997

	<u>TJPC-P-98-246</u>	<u>State Aid 1998</u>	<u>911 Addressing Maintenance</u>
REVENUE:			
Intergovernmental	\$ 21,235	\$ 16,943	\$ 152,689
Interest and other	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>21,235</u>	<u>16,943</u>	<u>152,689</u>
EXPENDITURES:			
Current:			
General administration	<u>21,235</u>	<u>16,943</u>	<u>152,689</u>
Total Expenditures	<u>21,235</u>	<u>16,943</u>	<u>152,689</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES			
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, OCTOBER 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(continued)

WILLIAMSON COUNTY, TEXAS
 COMBINING SCHEDULE OF REVENUE, EXPENDITURES AND
 CHANGES IN FUND BALANCE - GRANTS
 (Continued)
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>TJPC-C-96-246</u>	<u>715-861</u>	<u>TJPC-C-97-246</u>	<u>TJPC-F-96-246</u>	<u>Totals</u>
REVENUE:					
Intergovernmental	\$ 1,186	\$ 118,226	\$ 340,059	\$ -	\$1,531,225
Interest and other	-	-	-	-	100,340
Total Revenue	<u>1,186</u>	<u>118,226</u>	<u>340,059</u>	<u>-</u>	<u>1,631,565</u>
EXPENDITURES:					
Current:					
General administration	<u>1,186</u>	<u>118,226</u>	<u>340,059</u>	<u>-</u>	<u>1,689,581</u>
Total Expenditures	<u>1,186</u>	<u>118,226</u>	<u>340,059</u>	<u>-</u>	<u>1,689,581</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(58,016)</u>
OTHER FINANCING SOURCES					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(58,016)</u>
FUND BALANCE, OCTOBER 1, 1996	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>616,107</u>
FUND BALANCE, SEPTEMBER 30, 1997	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 558,091</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
GRANTS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUE:			
Intergovernmental	\$ 2,976,747	\$ 1,531,225	\$(1,445,522)
Interest and other	<u>485,639</u>	<u>100,340</u>	<u>(385,299)</u>
Total Revenue	<u>3,462,386</u>	<u>1,631,565</u>	<u>(1,830,821)</u>
EXPENDITURES:			
Current:			
General administration	<u>3,222,151</u>	<u>1,689,581</u>	<u>1,532,570</u>
Total Expenditures	<u>3,222,151</u>	<u>1,689,581</u>	<u>1,532,570</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	<u>240,235</u>	<u>(58,016)</u>	<u>(298,251)</u>
OTHER FINANCING SOURCES			
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS OF REVENUE AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	240,235	(58,016)	(298,251)
FUND BALANCE AT OCTOBER 1, 1996	<u>616,107</u>	<u>616,107</u>	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$ 856,342</u>	<u>\$ 558,091</u>	<u>\$(298,251)</u>

FIDUCIARY FUND TYPES

Expendable Trust Fund

Available School Fund - to account for interest, rents and royalties earned by the Permanent School Fund. Such interest, rents, and royalties are distributed to various school districts in the County.

Nonexpendable Trust Fund

Permanent School Fund - to account for investments held for the benefit of various school districts in the County. The principal of this fund is held intact with all interest, rents and royalties earned transferred to the Available School Fund for distribution to the respective school districts.

Agency Funds

Agency Funds serve primarily as clearing mechanisms for cash resources which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Agency Funds:

- County Clerk Trust
 - District Clerk Trust
 - Sheriff Special Fund
 - County Attorney Hot Check Restitution
 - Juvenile Probation
 - Justice of the Peace Bond Fund
 - Constable Fund
 - Deferred Compensation
-

WILLIAMSON COUNTY, TEXAS
 COMBINING BALANCE SHEET - FIDUCIARY FUNDS
 SEPTEMBER 30, 1997

	Expendable Trust Fund Available School	Nonexpendable Trust Fund Permanent School	Agency			
			County Clerk Trust	District Clerk Trust	Sheriff Special Fund	County Attorney Hot Check Restitution
ASSETS:						
Cash and interest bearing accounts	\$ 9,672	\$ 6,753	\$482,878	\$1,834,651	\$564,902	\$ 65,272
Investment, at cost	-	1,432,650	-	1,267,256	-	-
Due from other funds	413,904	-	-	-	-	-
Deferred compensation investments	-	-	-	-	-	-
Total Assets	\$ 423,576	\$1,439,403	\$482,878	\$3,101,907	\$564,902	\$ 65,272
LIABILITIES:						
Accounts payable	\$ 4,600	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	413,904	-	-	-	-
Due to others	418,976	-	482,878	3,101,907	564,902	65,272
Deferred compensation payable	-	-	-	-	-	-
Total Liabilities	423,576	413,904	482,878	3,101,907	564,902	65,272
FUND BALANCES:						
Unreserved:						
Designated for purpose of trust	-	1,025,499	-	-	-	-
Total Fund Balance	-	1,025,499	-	-	-	-
Total Liabilities and Fund Balances	\$ 423,576	\$1,439,403	\$482,878	\$3,101,907	\$564,902	\$ 65,272

Agency				
<u>Juvenile Probation</u>	<u>Justice Of Peace Bond Fund</u>	<u>Constable Fund</u>	<u>Deferred Compensation</u>	<u>Totals</u>
\$ 25,425	\$ 53,839	\$ -	\$ -	\$ 3,043,392
-	-	-	-	2,699,906
-	-	-	-	413,904
-	-	-	1,662,498	1,662,498
<u>\$ 25,425</u>	<u>\$ 53,839</u>	<u>\$ -</u>	<u>\$1,662,498</u>	<u>\$ 7,819,700</u>
\$ -	\$ -	\$ -	\$ -	\$ 4,600
-	-	-	-	413,904
25,425	53,839	-	-	4,713,199
-	-	-	1,662,498	1,662,498
<u>25,425</u>	<u>53,839</u>	<u>-</u>	<u>1,662,498</u>	<u>6,794,201</u>
-	-	-	-	1,025,499
-	-	-	-	1,025,499
<u>\$ 25,425</u>	<u>\$ 53,839</u>	<u>\$ -</u>	<u>\$1,662,498</u>	<u>\$ 7,819,700</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE - EXPENDABLE TRUST FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Available School Fund</u>
REVENUE	
Interest and other	\$ <u>43,822</u>
Total Revenue	<u>43,822</u>
EXPENDITURES	
Apportionment to school	<u>238,664</u>
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	(194,842)
TRANSFER IN FROM PERMANENT SCHOOL FUNDS	<u>194,842</u>
EXCESS OF REVENUE AND TRANSFERS IN OVER (UNDER) EXPENDITURES	-
FUND BALANCE AT OCTOBER 1, 1996	<u>-</u>
FUND BALANCE AT SEPTEMBER 30, 1997	\$ <u><u>-</u></u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN FUND BALANCE - NONEXPENDABLE TRUST FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

OPERATING REVENUE	
Interest income	\$ <u>194,842</u>
Total Operating Revenue	<u>194,842</u>
Operating income	<u>194,842</u>
NONOPERATING EXPENSES	
Income before operating transfers	<u>194,842</u>
Operating transfers out	(<u>194,842</u>)
Net transfers	(<u>194,842</u>)
Net income	-
FUND BALANCE AT OCTOBER 1, 1996	<u>1,025,499</u>
FUND BALANCE AT SEPTEMBER 30, 1997	<u>\$1,025,499</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF CASH FLOWS -
NONEXPENDABLE TRUST FUND

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	Fiduciary Fund Type Non-Expendable Trust
INCREASE (DECREASE) IN CASH:	
Operating Activities:	
Operating income (loss)	\$ 194,842
Increase in due to other fund	<u>33,032</u>
Cash (Used in) Operating Activities	<u>227,874</u>
Cash Flows From Noncapital Financing Activities:	
Operating transfers - out	<u>(194,842)</u>
Cash Flows (Used in) Noncapital Financing Activities	<u>(194,842)</u>
Increase in cash	33,032
CASH AND INVESTMENTS AT OCTOBER 1, 1996	<u>1,406,371</u>
CASH AND INVESTMENTS AT SEPTEMBER 30, 1997	<u>\$1,439,403</u>

WILLIAMSON COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND
 LIABILITIES - ALL AGENCY FUNDS
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance End of Year</u>
<u>County Clerk Trust Fund</u>				
<u>Assets</u>				
Cash and investments	\$ 390,232	\$ 278,692	\$ 186,046	\$ 482,878
<u>Liabilities</u>				
Due to others	\$ 390,232	\$ 278,692	\$ 186,046	\$ 482,878
<u>District Clerk Trust Fund</u>				
<u>Assets</u>				
Cash and investments	\$ 2,922,547	\$13,444,465	\$13,265,104	\$ 3,101,908
<u>Liabilities</u>				
Due to others	\$ 2,922,547	\$13,444,465	\$13,265,104	\$ 3,101,908
<u>Sheriff Special Cash Bond Fund</u>				
<u>Assets</u>				
Cash and investments	\$ 507,281	\$ 1,253,556	\$ 1,195,935	\$ 564,902
<u>Liabilities</u>				
Due to others	\$ 507,281	\$ 1,253,556	\$ 1,195,935	\$ 564,902
<u>County Attorney Hot Check Restitution Fund</u>				
<u>Assets</u>				
Cash and investments	\$ 48,288	\$ 926,860	\$ 909,876	\$ 65,272
<u>Liabilities</u>				
Due to others	\$ 48,288	\$ 926,860	\$ 909,876	\$ 65,272

(continued)

WILLIAMSON COUNTY, TEXAS
 COMBINING STATEMENT OF CHANGES IN ASSETS AND
 LIABILITIES - ALL AGENCY FUNDS
 (Continued)
 FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance End of Year</u>
<u>Juvenile Probation Fund</u>				
<u>Assets</u>				
Cash and investments	\$ 7,012	\$ 58,966	\$ 40,553	\$ 25,425
<u>Liabilities</u>				
Due to others	\$ 7,012	\$ 58,966	\$ 40,553	\$ 25,425
<u>Justice of the Peace Bond Fund</u>				
<u>Assets</u>				
Cash and investments	\$ 32,778	\$ 248,944	\$ 227,883	\$ 53,839
<u>Liabilities</u>				
Due to others	\$ 32,778	\$ 248,944	\$ 227,883	\$ 53,839
<u>Constable Fund</u>				
<u>Assets</u>				
Cash and investments	\$ 3,663	\$ 17,172	\$ 20,835	\$ -
<u>Liabilities</u>				
Due to others	\$ 3,663	\$ 17,172	\$ 20,835	\$ -
<u>Deferred Compensation Fund</u>				
<u>Assets</u>				
Deferred compensation investments	\$ 1,306,218	\$ 463,298	\$ 107,018	\$ 1,662,498
<u>Liabilities</u>				
Deferred compensation payable	\$ 1,306,218	\$ 463,298	\$ 107,018	\$ 1,662,498

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL AGENCY FUNDS

(Continued)

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance End of Year</u>
<u>Tornado Relief Fund</u>				
<u>Assets</u>				
Cash and investments	\$ -	\$ 220,681	\$ 100,000	\$ 120,681
<u>Liabilities</u>				
Due to others	\$ -	\$ 220,681	\$ 100,000	\$ 120,681
<u>Totals - All Agency Funds</u>				
<u>Assets</u>				
Cash and investments	\$ 3,911,801	\$16,449,336	\$15,946,232	\$ 4,414,905
Deferred compensation investments	<u>1,306,218</u>	<u>463,298</u>	<u>107,018</u>	<u>1,662,498</u>
	<u>\$ 5,218,019</u>	<u>\$16,909,873</u>	<u>\$16,053,250</u>	<u>\$ 6,077,403</u>
<u>Liabilities</u>				
Due to others	\$ 3,911,801	\$16,449,336	\$15,946,232	\$ 4,414,905
Deferred compensation payable	<u>1,306,218</u>	<u>463,298</u>	<u>107,018</u>	<u>1,662,498</u>
	<u>\$ 5,218,019</u>	<u>\$16,909,873</u>	<u>\$16,053,250</u>	<u>\$ 6,077,403</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

This account group is established to account for the fixed assets owned by the County. Expenditure transactions to acquire general fixed assets occur in the General Fund and Special Revenue Funds.

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF GENERAL FIXED ASSETS - BY SOURCE

SEPTEMBER 30, 1997

General Fixed Assets:

Land	\$ 1,682,822
Buildings and improvements	18,737,723
Autos and equipment	<u>16,207,618</u>
Total General Fixed Assets	<u>\$ 36,628,163</u>

Investment in General Fixed Assets by Source:

General long-term debt	\$ 18,894,126
Current revenue	<u>17,734,037</u>
Total Investment in General Fixed Assets	<u>\$ 36,628,163</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS -

BY FUNCTION

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 1997

	General Fixed Assets October 1, 1996	Additions	Deletions	General Fixed Assets September 30, 1997
General government	\$22,228,699	\$ 759,759	\$ 255,144	\$22,733,314
Finance and administration	733,101	73,702	40,728	766,075
Public safety	4,540,627	1,412,988	94,810	5,858,805
Health and welfare	806,488	470,554	164,369	1,112,673
Road and bridge	<u>5,171,201</u>	<u>1,502,778</u>	<u>516,683</u>	<u>6,157,296</u>
Total General Fixed Assets	<u>\$33,480,116</u>	<u>\$ 4,219,781</u>	<u>\$ 1,071,734</u>	<u>\$36,628,163</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF GENERAL FIXED ASSETS - BY FUNCTION

SEPTEMBER 30, 1997

	<u>Land</u>	<u>Buildings and Improvements</u>	<u>Equipment</u>
General government	\$ 1,682,822	\$16,682,899	\$ 4,367,593
Finance and administration	-	-	766,075
Public safety	-	2,054,824	8,803,981
Health and welfare	-	-	1,112,673
Road and bridge districts	<u>-</u>	<u>-</u>	<u>6,157,296</u>
Total General Fixed Assets	<u>\$ 1,682,822</u>	<u>\$18,737,723</u>	<u>\$16,207,618</u>

**MISCELLANEOUS
STATISTICAL INFORMATION**

WILLIAMSON COUNTY, TEXAS
COMPARATIVE CONDENSED SUMMARY OF REVENUE -
ALL GOVERNMENTAL FUND TYPES

	Year Ending September 30.				
	1997	1996	1995	1994	1993
Ad valorem taxes	\$21,915,022	\$19,798,836	\$17,362,109	\$15,004,627	\$12,855,216
Fees of office	8,126,813	4,849,308	3,805,617	3,249,289	2,503,233
Fines and forfeitures	2,562,755	2,057,357	1,832,808	1,669,899	1,562,820
Intergovernmental	11,697,549	9,175,522	3,526,519	4,135,903	4,654,879
Lateral road taxes	3,985,670	3,658,290	3,274,504	3,146,753	2,754,624
Motor vehicle registration	2,868,193	2,647,213	2,440,775	2,204,698	2,080,329
Sales and services	277,435	928	1,219	103,349	151,389
Interest and other	<u>4,387,582</u>	<u>3,273,591</u>	<u>2,536,295</u>	<u>1,643,841</u>	<u>1,337,179</u>
Total	<u>\$55,821,019</u>	<u>\$45,461,045</u>	<u>\$34,779,846</u>	<u>\$31,158,359</u>	<u>\$27,899,669</u>
By Fund Type					
General	\$28,116,419	\$25,523,087	\$22,674,296	\$20,087,589	\$18,007,783
Special revenue	23,930,426	16,995,556	9,192,147	8,876,170	8,029,531
Debt service	2,987,117	2,871,374	2,782,383	2,190,477	1,862,355
Capital projects	<u>787,057</u>	<u>71,028</u>	<u>131,020</u>	<u>4,123</u>	<u>-</u>
Total	<u>\$55,821,019</u>	<u>\$45,461,045</u>	<u>\$34,779,846</u>	<u>\$31,158,359</u>	<u>\$27,899,669</u>

* Fiscal year beginning January 1, 1987
Williamson County changed from calendar year to fiscal year, effective September 30, 1987.

Source: Williamson County Audited Financial Statements

<u>Year Ending September 30.</u>				<u>Year Ending December 31</u>
<u>1992</u>	<u>1991</u>	<u>1990</u>	<u>1989</u>	<u>1988*</u>
\$11,886,759	\$ 9,292,009	\$ 9,126,756	\$ 8,857,457	\$ 9,046,343
2,274,544	2,401,473	2,128,619	2,038,836	2,041,612
1,397,184	1,324,239	1,279,613	1,301,620	1,532,634
2,572,282	2,533,838	1,308,047	748,752	442,394
2,746,012	3,559,732	3,417,162	3,361,824	2,111,434
1,767,894	954,057	892,429	879,358	853,872
67,749	105,949	313,792	187,476	207,204
<u>1,154,190</u>	<u>852,244</u>	<u>1,159,803</u>	<u>1,965,917</u>	<u>2,355,906</u>
<u>\$23,866,614</u>	<u>\$21,023,541</u>	<u>\$19,626,221</u>	<u>\$19,341,240</u>	<u>\$18,591,399</u>
\$15,603,757	\$13,587,640	\$12,395,516	\$11,381,128	\$11,879,404
6,093,067	5,384,894	4,872,376	4,748,613	3,676,889
2,169,790	2,044,088	2,234,214	2,444,606	1,901,374
<u>-</u>	<u>6,919</u>	<u>124,115</u>	<u>766,893</u>	<u>1,133,732</u>
<u>\$23,866,614</u>	<u>\$21,023,541</u>	<u>\$19,626,221</u>	<u>\$19,341,240</u>	<u>\$18,591,399</u>

WILLIAMSON COUNTY, TEXAS
COMPARATIVE SUMMARY OF EXPENDITURES -
ALL GOVERNMENTAL FUND TYPES

	Year Ending September 30,			
	1997	1996	1995	1994
General administration	\$22,424,739	\$14,431,926	\$ 6,249,263	\$ 6,311,060
Administration of justice	17,126,978	14,217,497	12,554,091	10,887,276
Public welfare	5,612,177	4,225,077	3,866,182	3,171,785
County-wide road and bridge	6,653,863	5,986,087	5,780,670	4,150,256
Health and sanitation	490,956	353,476	373,081	311,065
State extension service	168,210	133,241	111,306	105,584
Capital outlay	8,546,903	3,331,017	4,486,284	1,639,200
Debt service	<u>2,711,146</u>	<u>2,715,649</u>	<u>2,933,986</u>	<u>2,387,533</u>
Total	<u>\$63,734,972</u>	<u>\$45,393,970</u>	<u>\$36,354,863</u>	<u>\$28,963,759</u>
By Fund Type				
General	\$29,126,562	\$24,371,273	\$21,884,917	\$19,112,383
Special revenue	23,306,733	16,963,152	9,193,794	7,643,410
Debt service	2,711,146	2,715,649	2,733,262	1,948,016
Capital projects	<u>8,590,531</u>	<u>1,343,896</u>	<u>2,542,890</u>	<u>259,950</u>
Total	<u>\$63,734,972</u>	<u>\$45,393,970</u>	<u>\$36,354,863</u>	<u>\$28,963,759</u>

* Fiscal year beginning January 1, 1987
Williamson County changed from calendar year to fiscal year, effective September 30, 1987

Source: Williamson County Audited Financial Statements

<u>Year Ending September 30.</u>					<u>Year Ending December 31</u>
<u>1993</u>	<u>1992</u>	<u>1991</u>	<u>1990</u>	<u>1989</u>	<u>1988*</u>
\$ 5,894,300	\$ 4,592,737	\$ 3,867,656	\$ 3,461,434	\$ 2,908,324	\$ 3,056,224
10,017,810	8,132,331	7,781,407	6,903,595	5,666,152	4,942,155
2,639,862	2,163,423	2,719,287	2,183,640	1,706,431	953,559
4,560,136	4,557,369	4,154,042	4,317,924	4,137,349	6,072,217
284,817	243,908	280,011	226,000	173,413	896,343
95,422	83,850	76,201	74,979	81,196	69,084
1,229,091	747,485	1,471,836	4,105,726	12,373,959	2,052,618
<u>2,031,381</u>	<u>2,209,931</u>	<u>2,066,007</u>	<u>2,066,720</u>	<u>2,068,182</u>	<u>1,740,205</u>
<u>\$26,752,819</u>	<u>\$22,731,034</u>	<u>\$22,416,447</u>	<u>\$23,340,018</u>	<u>\$29,115,006</u>	<u>\$19,782,405</u>
\$17,189,957	\$14,713,278	\$14,742,428	\$13,103,912	\$11,193,965	\$10,163,401
7,606,000	5,835,021	5,158,184	4,745,387	4,437,401	5,885,933
1,956,862	2,180,852	1,968,862	1,964,363	1,960,613	1,680,453
<u>-</u>	<u>1,883</u>	<u>546,973</u>	<u>3,526,356</u>	<u>11,523,827</u>	<u>2,052,618</u>
<u>\$26,752,819</u>	<u>\$22,731,034</u>	<u>\$22,416,447</u>	<u>\$23,340,018</u>	<u>\$29,115,006</u>	<u>\$19,782,405</u>

WILLIAMSON COUNTY, TEXAS

TAX LEVIES AND TAX COLLECTIONS
GENERAL AND DEBT SERVICE FUNDS

LAST TEN YEARS

<u>Fiscal Year</u>	<u>Tax Levies</u>	<u>Collection of Current Years' Taxes During Fiscal Tax Year</u>	<u>Percentage of Levy Collected During Fiscal Year</u>	<u>Collections of Prior Years' Taxes During Fiscal Tax Year</u>	<u>Total Collections</u>	<u>Ratio of Total Collections to Tax Levy</u>
1988	\$ 8,977,696	\$ 8,451,731	94.1%	\$ 594,612	\$ 9,046,343	100.7%
1989	8,223,265	7,828,548	95.2%	1,028,909	8,857,457	107.7%
1990	8,940,259	8,553,881	95.7%	572,875	9,126,756	102.1%
1991	9,430,425	8,951,215	94.9%	340,794	9,292,009	98.5%
1992	11,722,840	11,345,861	96.8%	540,898	11,886,759	101.3%
1993	12,589,471	12,437,700	98.8%	417,516	12,855,216	102.1%
1994	14,329,754	14,186,456	99.0%	818,171	15,004,627	104.7%
1995	17,056,691	16,974,239	99.5%	387,870	17,362,109	101.8%
1996	19,505,694	19,310,637	99.0%	488,199	19,798,836	101.5%
1997	21,609,315	21,393,221	99.0%	521,801	21,915,022	101.4%

Note: Tax levies consider supplemental value changes

Source: Williamson County Tax Assessor/Collector

WILLIAMSON COUNTY, TEXAS

TAX LEVIES AND TAX COLLECTIONS
ROAD AND BRIDGE DISTRICTS

LAST TEN YEARS

<u>Fiscal Year</u>	<u>Tax Levies</u>	<u>Collection of Current Years' Taxes During Fiscal Tax Year</u>	<u>Percentage of Levy Collected During Fiscal Year</u>	<u>Collections of Prior Years' Taxes During Fiscal Tax Year</u>	<u>Total Collections</u>	<u>Ratio of Total Collections to Tax Levy</u>
1988	\$ 2,061,914	\$ 1,987,356	96.4%	\$ 124,078	\$ 2,111,434	102.4%
1989	3,223,873	3,188,037	98.9%	173,787	3,361,824	104.3%
1990	3,379,149	3,256,205	96.4%	160,957	3,417,162	101.1%
1991	3,544,196	3,411,169	96.2%	148,563	3,559,732	100.4%
1992	2,656,587	2,570,111	96.7%	175,901	2,746,012	103.3%
1993	2,693,080	2,638,312	97.9%	116,312	2,754,624	102.3%
1994	2,985,679	2,923,776	97.9%	222,977	3,146,753	105.4%
1995	3,170,568	3,132,521	98.8%	141,983	3,274,504	103.3%
1996	3,609,628	3,573,532	99.0%	84,758	3,658,290	101.3%
1997	3,977,417	3,937,642	99.0%	48,028	3,985,670	100.2%

Note: Tax levies consider supplemental value changes

Source: Williamson County Tax Assessor/Collector

WILLIAMSON COUNTY, TEXAS
PROPERTY TAX RATES AND TAX LEVIES

Property Tax Rates

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	<u>Total County</u>	<u>Road and Bridge</u>	<u>Total County-Wide</u>
1988	\$0.13399	\$0.04292	\$0.17691	\$0.04068	\$0.21759
1989	0.12302	0.04496	0.16798	0.06615	0.23413
1990	0.14762	0.04700	0.19462	0.07385	0.26847
1991	0.16830	0.05020	0.21850	0.08260	0.30110
1992	0.23480	0.05020	0.28500	0.06500	0.35000
1993	0.26060	0.04100	0.30160	0.06500	0.36660
1994	0.25980	0.04240	0.30220	0.06340	0.36560
1995	0.25230	0.04600	0.29830	0.05590	0.35420
1996	0.24500	0.04000	0.28500	0.05280	0.33780
1997	0.23730	0.03390	0.27120	0.05000	0.32120

Tax Levies

<u>Fiscal Year</u>	<u>General</u>	<u>Debt Service</u>	<u>Total County</u>	<u>Road and Bridge</u>	<u>Total County-Wide</u>
1988	\$ 6,799,624	\$2,178,072	\$ 8,977,696	\$2,061,914	\$11,039,610
1989	6,022,301	2,200,964	8,223,265	3,223,873	11,447,138
1990	6,778,804	2,161,455	8,940,259	3,379,149	12,319,408
1991	7,263,801	2,166,624	9,430,425	3,544,196	12,974,621
1992	9,657,975	2,064,865	11,722,840	2,656,587	14,379,427
1993	10,878,038	1,711,433	12,589,471	2,693,080	15,282,551
1994	12,319,226	2,010,528	14,329,754	2,985,679	17,315,433
1995	14,426,427	2,630,264	17,056,691	3,170,568	20,227,259
1996	16,768,053	2,737,641	19,505,694	3,609,628	23,115,322
1997	18,908,150	2,701,164	21,609,314	3,977,417	25,586,731

* Tax rates are per \$100 assessed values

Source: Williamson County Appraisal District
Taxing Entities

County
Property Tax Rates

<u>Cities</u>	<u>School Districts</u>	<u>Central Education Districts</u>	<u>Municipal Utility Districts</u>	<u>Rural Fire Districts</u>	<u>Community College</u>
Various Rates	Various Rates		Various Rates		
				0.03000	0.04750
				0.03000	0.04750
		\$0.90000		0.03000	0.05000
		\$0.90000		0.03000	0.05000
				0.03000	0.05000
				0.03000	0.04660
				0.03000	0.04660
				0.03000	0.04660
				Various Rates	0.0482

Tax Levies

<u>Cities</u>	<u>School Districts</u>	<u>Central Education Districts</u>	<u>Municipal Utility Districts</u>	<u>Rural Fire Districts</u>	<u>Community College</u>
\$ 8,938,760	\$ 76,096,367	\$ -	\$ 6,225,332	\$ 120,425	\$ 355,956
8,884,331	79,543,866	-	6,421,678	177,050	313,411
8,818,814	81,847,635	-	6,269,562	171,641	291,851
9,885,697	41,824,527	44,492,639	7,095,042	176,644	273,861
9,812,865	43,737,355	45,132,549	7,198,181	181,513	264,376
9,845,748	88,177,662	-	7,389,811	183,735	266,487
10,672,694	94,851,450	-	7,861,311	222,056	309,960
11,643,269	106,659,320	-	7,944,316	285,817	390,596
13,282,017	136,593,702	-	9,049,991	331,017	494,883
15,096,318	162,355,795	-	9,587,239	762,661	591,233

WILLIAMSON COUNTY, TEXAS
ASSESSED AND ESTIMATED ACTUAL VALUES OF TAXABLE PROPERTIES

	<u>County</u>		<u>Road and Bridge</u>	
<u>FY Year</u>	<u>Net Assessed Value</u>	<u>Estimated Actual Value</u>	<u>Net Assessed Value</u>	<u>Estimated Actual Value</u>
1988	\$5,074,725,170	\$5,074,725,170	\$5,068,618,586	\$5,068,618,586
1989	4,895,383,395	4,895,383,395	4,873,580,356	4,873,580,356
1990	4,598,837,690	4,598,837,690	4,575,692,835	4,575,692,835
1991	4,315,984,153	4,315,984,153	4,290,794,497	4,290,794,497
1992	4,113,277,471	4,113,277,471	4,087,058,235	4,087,058,235
1993	4,174,228,224	4,174,228,224	4,143,199,789	4,143,199,789
1994	4,741,811,585	4,741,811,585	4,709,272,553	4,709,272,553
1995	5,717,965,706	5,717,965,706	5,671,856,437	5,671,856,437
1996	6,844,103,407	6,844,103,407	6,836,415,746	6,836,415,746
1997	7,968,036,392	7,968,036,392	7,954,834,074	7,954,834,074

Source: Williamson County Appraisal District

WILLIAMSON COUNTY, TEXAS

PRINCIPAL TAXPAYERS

SEPTEMBER 30, 1997

	<u>Total Assessed</u>	<u>% of Total</u>
Southwestern Bell	\$ 61,524,384	0.77%
Lakeline Developers	60,772,940	0.76%
Dell Computer Holdings LP	52,187,635	0.66%
Texas Utilities	50,805,519	0.64%
State Farm Mutual Auto Ins. Co.	41,013,514	0.52%
Intermedics Orthopedics, Inc.	37,995,380	0.48%
Cypress Semiconductor	36,532,240	0.46%
Texas Instruments, Inc.	32,814,091	0.41%
H. E. Butt, Inc.	27,799,768	0.35%
McNeil Consumer Products Co.	<u>26,875,101</u>	<u>0.34%</u>
Total	<u>\$428,320,572</u>	<u>5.39%</u>

Source: Williamson County Appraisal District

WILLIAMSON COUNTY, TEXAS

RATIO OF ANNUAL DEBT SERVICE FOR GENERAL
BONDED DEBT TO TOTAL GENERAL GOVERNMENT EXPENDITURES

<u>Fiscal Year</u>	<u>Total Debt Service</u>	<u>Total General Government Expenditures</u>	<u>Ratio of Debt Service to General Government Expenditures</u>
1988	\$1,680,453	\$19,782,405	8.49%
1989	1,960,613	29,115,006	6.73%
1990	1,964,363	23,340,018	8.42%
1991	1,968,862	22,416,447	8.78%
1992	2,180,852	22,731,034	9.59%
1993	1,956,862	26,752,819	7.31%
1994	1,948,016	28,963,759	6.73%
1995	2,733,262	36,354,863	7.52%
1996	2,715,649	45,393,970	5.98%
1997	2,711,146	63,734,972	4.25%

Source: Williamson County Audited Financial Statements

WILLIAMSON COUNTY, TEXAS

RATIO OF NET GENERAL BONDED DEBT TO ASSESSED VALUE
AND NET BONDED DEBT PER CAPITA

Fiscal Year	Estimated Population	Assessed Value	Gross Bonded Debt	Amount Available in Debt Service Fund	Bonded Debt	Net Debt	
						Ratio to Assessed Valuation	Per Capita
1988	133,280	\$5,074,725,170	\$16,691,342	\$ 300,615	\$16,390,727	0.3230%	\$122.98
1989	136,605	4,895,383,395	16,036,157	784,608	15,251,569	0.3116%	111.65
1990	139,322	4,598,937,690	15,230,973	1,136,045	14,094,928	0.3065%	101.17
1991	145,684	4,315,984,153	14,350,788	1,211,271	13,139,517	0.3044%	90.19
1992	146,000	4,113,277,471	13,422,967	1,200,209	12,222,758	0.2972%	83.72
1993	146,500	4,174,228,224	13,310,000	1,105,702	12,204,298	0.2924%	83.31
1994	172,500	4,741,811,585	17,160,000	1,348,163	15,811,837	0.3335%	91.66
1995	184,034	5,717,965,706	15,310,000	1,397,284	13,912,716	0.2433%	75.60
1996	200,000	6,844,103,407	13,340,000	1,563,348	11,776,652	0.1721%	58.88
1997	206,700	7,968,036,392	49,455,000	1,839,319	47,615,681	0.5976%	230.36

Source: Williamson County Appraisal District

Williamson County Audited Financial Statements

WILLIAMSON COUNTY, TEXAS
COMPUTATION OF DIRECT AND OVERLAPPING BONDED DEBT
SEPTEMBER 30, 1997

<u>Jurisdiction</u>	<u>Net Debt Outstanding</u>	<u>Applicable to Williamson County</u>
Estimated Overlapping Debt:		
Cities	\$ 566,234,235	\$ 84,720,599
I.S.D.	425,962,772	281,695,801
M.U.D.	<u>61,838,750</u>	<u>58,497,323</u>
Total	1,054,035,757	424,913,723
Direct Debt - Williamson County	<u>49,583,596</u>	<u>49,583,596</u>
Direct and Overlapping Debt	<u>\$1,103,619,353</u>	<u>\$474,497,619</u>

Source: Texas Municipal Reports

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF LEGAL DEBT MARGIN
BONDS ISSUED UNDER ARTICLE 3, SECTION 52(B)
OF THE TEXAS CONSTITUTION

SEPTEMBER 30, 1997

	<u>1997</u>
Total taxable value	\$7,968,036,392
Assessed value of real property	6,982,841,820
Debt limit rate	<u>25%</u>
Amount of debt limit	<u>1,745,710,455</u>
Bonded debt	49,455,000
Less debt service available	<u>1,839,319</u>
Net bonded debt	<u>47,615,681</u>
Legal debt margin	<u>\$1,698,094,774</u>

Texas Constitution Art.3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the State, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

WILLIAMSON COUNTY, TEXAS
PROPERTY VALUE, CONSTRUCTION AND BANK DEPOSITS
LAST TEN YEARS

<u>Calendar Year</u>	<u>Commercial Construction Permits</u>	<u>Residential Construction Permits</u>	<u>Total Bank Deposits</u>	<u>Assessed Property Value</u>
1988	61	360	\$1,013,219,000	\$5,074,725,170
1989	41	114	927,688,000	4,895,383,395
1990	36	149	825,011,000	4,589,837,690
1991	36	373	314,203,287	4,315,984,153
1992	26	757	369,556,896	4,113,277,471
1993	65	1,976	517,431,742	4,174,228,224
1994	97	2,113	836,101,342	4,741,811,585
1995	145	4,260	*	5,717,965,706
1996	166	3,810	*	6,689,107,522
1997	175	3,385	*	7,968,036,392

Total bank deposits for 1992, 1993 and 1994 does not include First Texas Bank, Georgetown branch or Bank One, Round Rock branch. Total deposits for individual branches no longer available.

* Information not available due to several banks no longer providing information to the public.

Sources: Cities of Cedar Park, Georgetown, Round Rock, and Taylor Banks of major municipalities within Williamson County

Williamson County Appraisal District

WILLIAMSON COUNTY, TEXAS

PARTICIPATION ANALYSIS OF FUNDING PROGRESS -
TEXAS COUNTY AND DISTRICT RETIREMENT SYSTEM

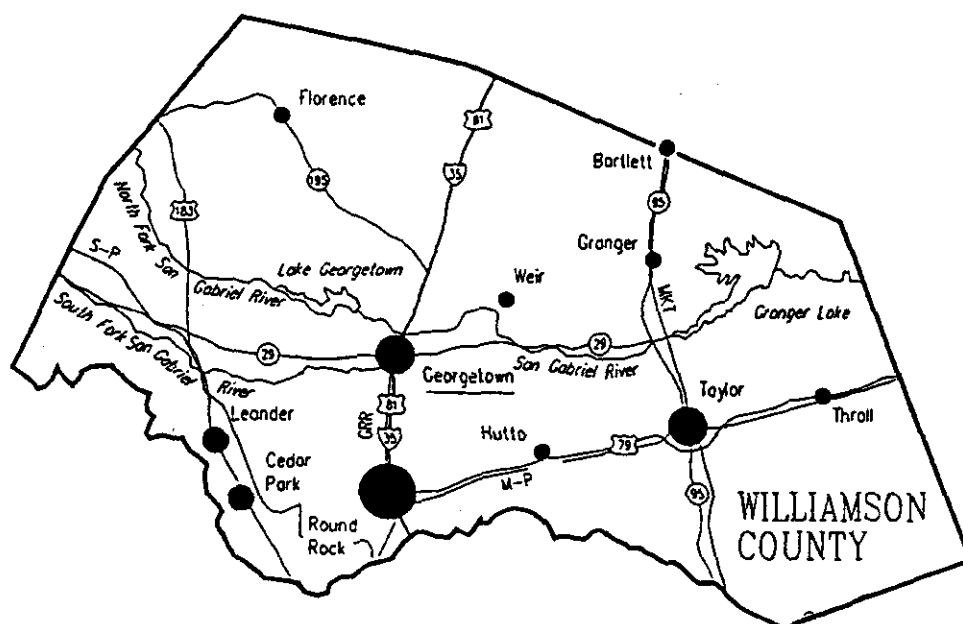
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Net Assets Available For Benefits</u>	<u>Pension Benefit Obligation</u>	<u>Percentage Funded</u>	<u>Unfunded (Assets in excess of) Pension Benefit Obligation</u>	<u>Annual Covered Payroll</u>	<u>Unfunded (Assets in excess of) Pension Benefit Obligation as a Percentage of Covered Payroll</u>	<u>Annual County Contributions</u>	<u>Annual County Contributions as a Percentage of Covered Payroll</u>
1987	\$ 5,192,411	\$ 6,273,829	82.8%	1,081,418	\$ 6,383,543	16.9%	\$ 446,848	7.0%
1988	6,237,563	7,380,841	84.5%	1,143,278	5,887,040	19.4%	412,093	7.0%
1989	7,326,351	8,424,809	87.0%	1,098,458	5,319,286	20.7%	372,350	7.0%
1990	8,796,249	8,890,264	98.9%	94,015	8,686,057	1.1%	608,024	7.0%
1991	10,521,361	10,237,778	102.8%	(283,583)	9,901,500	(2.9%)	693,105	7.0%
1992	12,354,388	11,721,207	105.4%	(633,181)	10,724,000	(5.9%)	750,680	7.0%
1993	14,405,184	14,244,480	101.1%	(160,704)	12,311,157	(1.3%)	861,781	7.0%
1994	16,034,949	15,864,862	101.1%	(170,087)	13,757,679	(1.2%)	883,243	6.4%
1995	18,772,995	18,320,885	102.5%	(452,110)	15,872,343	(2.9%)	1,123,761	7.1%
1996	21,536,443	20,827,138	103.3%	(709,305)	18,014,278	(3.9%)	1,244,787	6.9%

Source: Texas County and District Retirement System (Fiscal years ending December 31)

Note: Expressing the net assets available for benefits as a percentage of the pension benefit obligation provides one indication of progress made in accumulating sufficient assets to pay benefits when due. Analysis of this percentage over time indicates whether a plan is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the plan. Expressing the unfunded pension benefit obligation as a percentage of annual covered payroll gives another indication of a plan's financial strength. Generally, the smaller this percentage the stronger the plan.

WILLIAMSON COUNTY, TEXAS
MISCELLANEOUS INFORMATION



Organized in 1848

Form of Government: A political subdivision of the State of Texas.

Area: 1,104 square miles

Economic Resources:

Business: The high-tech industry, construction agribusiness, varied manufacturing and education are main economic factors in Williamson County, also part of the Austin, Texas MSA.

Recreation: San Gabriel Park, water recreation on Lakes Georgetown and Granger, Inner Space Cavern, historic sites, hunting, Dan Moody Museum in Taylor; rattlesnake sacking, chili and barbecue cookoffs.

Minerals: Building stone, sand and gravel, and oil.

Agriculture: More than \$75 million average yearly income, divided among sorghum, wheat, corn, cotton, cattle, hogs, poultry, sheep, goats, income from deer leases and cedar posts.

1 Source: CAPCO, Regional Overall Economic Development Plan 1990-1992

Employment Statistics Williamson County

	<u>1996</u>	<u>1995</u>	<u>1994</u>
Total employ	113,202	109,366	101,120
Unemployed	<u>2,336</u>	<u>2,126</u>	<u>2,015</u>
Total labor force	<u>115,538</u>	<u>111,492</u>	<u>103,135</u>
Percent of unemployment	<u>2.0%</u>	<u>1.9%</u>	<u>2.0%</u>

Employment by Categories

	<u>1996</u>	<u>%</u>	<u>1995</u>	<u>%</u>	<u>1994</u>	<u>%</u>
Agriculture	567	0.5%	538	.50%	475	.50%
Manufacturing	9,017	8.0%	7,843	7.40%	7,312	7.66%
Construction	4,226	3.7%	3,260	3.00%	2,863	3.00%
Transportation, communi- cation & utilities	746	0.7%	657	.60%	624	.65%
Retail & wholesale trade	13,187	11.6%	10,928	10.30%	10,703	11.21%
Finance, insurance & real estate	1,750	1.5%	1,745	1.70%	1,740	1.82%
Service & mining	10,834	9.6%	8,910	8.50%	8,786	9.20%
Government	10,296	9.1%	9,138	8.70%	8,848	9.30%
Education and other	<u>62,579</u>	<u>55.3%</u>	<u>62,892</u>	<u>59.30%</u>	<u>54,113</u>	<u>56.66%</u>
	<u>113,202</u>	<u>100.0%</u>	<u>105,911</u>	<u>100.00%</u>	<u>95,464</u>	<u>100.00%</u>

Number of County Employees

	<u>1997</u>	<u>1996</u>
Administrative	102	65
Judicial	123	126
Public safety	414	324
Road and bridge	98	71
Health and public welfare	176	105

1 Source: CAPCO Regional Overall Economic Development Plan Update 1990 - 1992

2 Source: Texas Employment Commission

Agricultural Impact on Williamson County
Gross Annual Receipts for Livestock, Row Crops, Vegetables, Fruit and Nuts

<u>Calendar Year</u>	<u>Gross Receipts</u>
1992	\$67,267,203
1993	71,766,814
1994	59,610,000
1995	84,691,383
1996	44,316,598
1997	63,756,390

Sales Tax Fluctuations

<u>Calendar Year</u>	<u>New Permits Issued</u>	<u>Taxpayers Filing Out of Business</u>	<u>Net Result</u>
1991	601	1,008	(407)
1992	878	976	(98)
1993	999	1,063	(64)
1994	1,345	862	483
1995	1,720	896	824
1996	1,543	900	643
1997	*	*	*

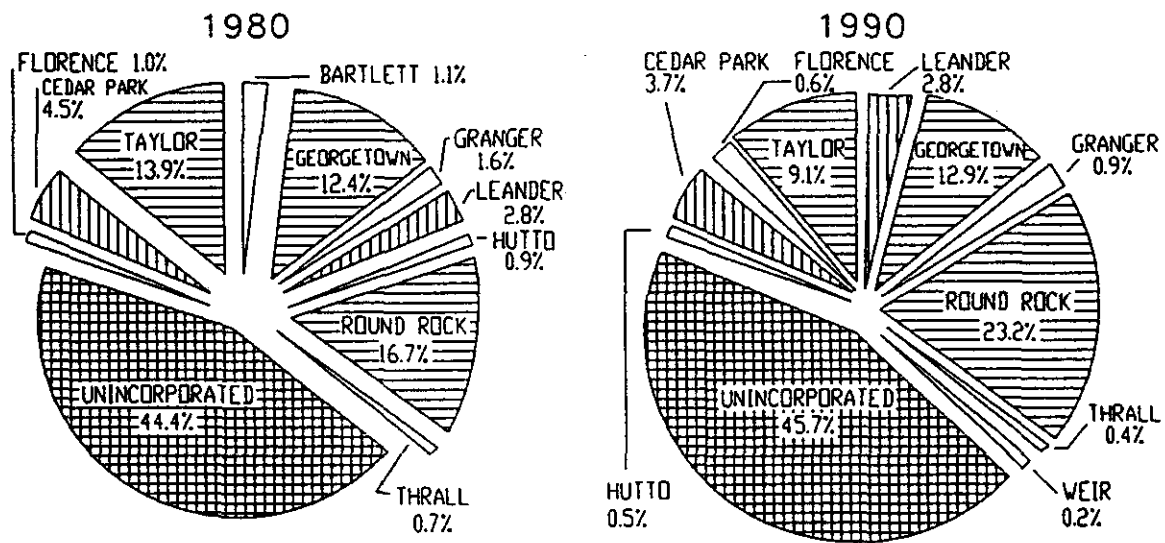
Per Capita Income Estimates

<u>Year</u>	<u>Williamson County</u>	<u>State of Texas</u>	<u>United States</u>
1991	\$15,397	\$17,248	\$19,169
1992	17,146	18,437	20,105
1993	18,723	19,452	21,223
1994	19,299	20,102	22,044
1995	20,737	21,118	23,196
1996	*	*	*
1997			

* Information not yet available

- 1 Source: Williamson County Agriculture Extension and Texas Utilities Electric
- 2 Source: Texas State Comptroller
- 3 Source: Texas Department of Commerce, Research and Planning Department

POPULATION



Population:

1920	42,934
1930	44,146
1940	41,698
1950	38,853
1960	35,044
1970	37,305
1980	76,521
1990	139,551
1995	184,034
2000 (projection)	230,000

Registered Voters at December 31,

	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>
Number of Voters	124,717	114,403	95,443	83,582
Number of Votes	*	*	*	49,750

* Comparable figures not available.

1 Source: CAPCO Regional Overall Economic Development Plan Update 1990 - 1992

2 Source: Williamson County Elections Office

Mileage and Average Daily Vehicle Miles of Roads

	<u>Miles of Roads</u>	<u>Daily Vehicle Miles Traveled</u>
1996	*	*
1995	2041.49	4,293,992
1994	2041.49	4,169,915
1993	2039.47	3,886,242
1992	2039.47	3,551,905
1991	2039.42	3,248,764

Note: Total mileage or roads includes: Farm or Ranch to Market Roads, U.S. Highways, State Highways, Interstate Highways and frontage roads, metropolitan highways, city streets and county roads.

Travel and Tourism

Financial Impact on Williamson County, 1993-1997
Reported in 000's

	<u>1997</u>	<u>1996</u>	<u>1995</u>	<u>1994</u>
Travel expenditures	*	\$66,560	\$62,260	\$58,180
Tax receipts	*	2,640	1,410	1,280
Travel generated payroll	*	12,910	11,920	10,990
Travel related jobs	*	910	880	810
Gross hotel receipts	*	2,487***	6,473	5,515
Average # of taxpayers	*	26***	20	24

Business Barometer

<u>Calendar Year</u>	<u>Banks Deposits</u>	<u>Building Permits</u>
1997	\$ **	3,560
1996	**	3,976
1995	**	4,405
1994	836,101,342	2,202

* Information not yet available

** Information not available due to banks no longer providing this information to the public.

*** 3rd Quarter 1997 figures

1 Source: Texas Department of Highways and Public Transportation: Transportation Planning Division

2 Source: Texas Department of Commerce, Tourism Department

3 Source: Texas State Comptroller, Research Department

Students Enrolled in Colleges and Universities Located Near or Within the County:

<u>University</u>	<u>Fall 1997 Enrollment</u>
Southwestern University	1,215
University of Texas	48,857
St. Edward's University	3,101
Concordia Lutheran University	785
Austin Community College-Cypress Creek	2,585
Austin Community College-Northridge	9,345
Austin Community College-All other campuses	22,401
Huston-Tillotson College	696

Medical Facilities

To keep up with the growing needs of better health and medical services and the increasing services required for indigent health care, the following health care facilities are located in or near Williamson County:

- Columbia - Round Rock Hospital
- Johns Community Hospital
- Georgetown Hospital
- Seton Northwest
- Scott & White
- Williamson County Health District

1 Source: Colleges and University registrars' offices.

GOVERNMENT

The government of Williamson County, Texas (the County) is subdivided into several different offices, each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The heads of some offices are elected officials; others are appointed by the Commissioners' Court or the District Judges of Williamson County as provided by law.

Constitutional Offices

Williamson County is a political body. The general governing body of the County is the Commissioners' Court which has none of the functions of a court, but has powers and duties clearly set forth and defined in the constitution and statutes. Commissioners' Court was created to carry out a policy common to the whole state. Whereas it was not mainly created to advance the interest of the particular locality in which it is located, the election of the various County officials ensures, in most instances, the applications of state laws and regulations in the light of local conditions. The general functions of Commissioners' Court, as outlined in the constitution and statutes, are to establish a courthouse and jail, appoint numerous minor officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds and adopt the County budget. The Commissioners' Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected County-wide, as presiding officer.

District Courts

There are three District Courts in Williamson County, each of which is a Court of general jurisdiction and may try both civil and criminal cases. The Judge of each of the respective Courts is elected County-wide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, all suits on behalf of the state to recover penalties, forfeitures and escheat; all cases of divorce; all misdemeanors involving official misconduct; all suits to recover damages or slander of defamation of character; all suits for title of land and for enforcement of liens thereon; all suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500, exclusive of interest; and all suits concerning contested elections. These Courts and the Judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners' Court. They have general original jurisdiction over all causes of action whatever for which a remedy or jurisdiction is not provided by law or the constitution. The District Court also, concurrently with County Court, has the general jurisdiction of a probate court and may do all things associated with the duties of a probate court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500 but is less than \$5000. In addition to these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the community supervision and corrections officer, the County Auditor, and court reporters for each of the respective District Courts. The County Juvenile Board, comprised of the District Judges and the County Judge, appoints the Chief Juvenile Probation Officer.

Constables

In general, the duties of the Constable are to execute and return all processes, warrants and precepts directed and delivered by any lawful official. The Constable may seize and sell real and personal property upon lawful order of a court, returning the proceeds according to law. The Constable may enforce all state traffic and penal laws, arresting offenders, under lawful warrant or without warrant for felonies or offenses committed in his or her view.

County Attorney

The County Attorney is elected by the County-wide electorate. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these Courts. The County Attorney also processes felony and misdemeanor hot checks, obtains Protective Orders for victims of domestic violence, represents the Department of Protective and Regulatory Services in cases involving abuse or neglect of children or helpless adults, and obtains commitment orders for mental illness and substance abuse. The County Attorney attends Commissioners' Court as the civil lawyer for the County, and provides a full range of legal services in that capacity. He also provides legal advice to all other County officials and employees, and oversees the representation of officials and employees who are involved in litigation.

County Clerk

The County Clerk is elected by the County-wide electorate, and the duties and fees of office are prescribed by the legislature. The County Clerk is the Clerk of the County and of Commissioners' Court and is the recorder of the County. By legislation in Williamson County, the County Clerk functions as the Clerk of the Court for each of the County Courts at Law. In addition, the County Clerk also acts as recorder of deeds and other instruments, issues marriage licenses, registers cattle brands and assumed names, and maintains records of mental health commitments. The County Clerk serves as a Clerk of the probate court and keeps all records, books, papers and proceedings of the probate court as well as the County Courts at Law. Another responsibility is to keep all records properly indexed, arranged and preserved.

District Attorney

The legislature may create the office of District Attorney in any judicial district in the state and prescribe the duties of that office. Such an office in Williamson County has been created, and the District Attorney is a constitutional officer. The District Attorney is elected by the County-wide electorate. The duties of the office in general are to represent the State of Texas on all criminal matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters which are taken in the Courts of Appeals, Texas Court of Criminal Appeals, the Texas Supreme Court and the United States Supreme Court. The District Attorney collects such fees, commissions and prerequisites as is now or may hereafter be provided by law for similar services rendered by District and County Attorneys. These funds are paid into the proper County funds as provided by law.

District Clerk

The District Clerk is elected by the qualified voters of the County at large. In general, the functions of this office are to serve in an administrative capacity for the Courts, to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the Court records, to receive money in the Clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the Court. The District Clerk of Williamson County also maintains the files on all criminal, civil, family and tax cases handled by these Courts.

Justice of the Peace Courts

There are four Justice of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters in the respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines established by statute do not exceed \$500 and cost of Court. Also the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$5,000 or less, exclusive of interest, of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court shall be allowed in all cases decided in Justice Courts, but, in civil cases, only when the judgement is for more than \$20, exclusive of cost. The Small Claims Courts exercise concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity, where the amount involved, exclusive of cost, does not exceed the sum of \$5,000. All decisions of the Small Claims and Justice Courts, provided that the amount in controversy, exclusive of costs, exceeds the sum of \$20, may, upon rendition of final judgement by the Judge of the Court, be appealed to the County Court or County Courts of Law. Other duties of the Justices of the Peace in Williamson County include: death inquests, mental commitments, juvenile probable cause hearings, criminal magistrate warnings and bail settings, mental probable cause hearings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements and animal cruelty hearings.

Sheriff

The Sheriff is elected by the qualified voters of the County at large and the duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners' Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed to him by legal authority and make return thereof to the proper Court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the civil, County and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program and is also the grantee of the Capital Area Narcotics Task Force. This task force, headquartered in Williamson County, covers seven Central Texas counties with participating counties furnishing manpower for this specialized enforcement unit which is also supported by two officers assigned by the Texas Department of Public Safety.

Tax Assessor-Collector

The Tax Assessor-Collector, who is elected by the County-wide electorate, performs all of the duties with respect to assessing property for the purposes of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, independent school district, school district, drainage district and water control in the County. The Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include collecting state and County license fees, occupation fees, beer and liquor taxes and state automobile transaction taxes.

County Treasurer

The duties of the County Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is essential as a feature of internal control in financial matters in that all monies due the County must be placed in the Treasurer's custody in the bank, and they can be withdrawn only upon the Treasurer's signature and the countersignature of the County Auditor. Additional responsibilities of the County Treasurer include: the handling of all payroll functions for over 960 employees; administering retirement benefits; Texas Employment Commission benefits; and federal quarterly reports.

Offices Created by Legislative Act**County Courts at Law**

County Courts at Law are created by the legislature. There are two County Courts at Law in Williamson County. Each of the County Court at Law Judges is elected by the County-wide electorate. These Courts have jurisdiction in all misdemeanor cases, probate, mental illness and chemical dependency matters. The County Courts at Law have concurrent jurisdiction with the District Courts in Family Law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$100,000.00, exclusive of punitive or exemplary damages, costs and interest. The County Courts at Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts.

County Auditor

The County Auditor is appointed by the three District Judges and serves as the Chief Accounting Officer for the County. The County Auditor has general oversight of all financial records of the County, and monitors and reports on the budget. All checks written must be signed by the County Auditor. It is the responsibility of the County Auditor's office to audit each department of the County at least once each quarter. Financial reporting is also performed by the Auditor with the creation of the Comprehensive Annual Financial Report that is turned over to the Government Finance Officers Association for review.

(continued)

County Auditor (Continued)

Managing fixed assets and all purchasing functions with a purchase requisition and order system.

Administering and reporting all grant funds received from the state and Federal governments. This includes a multi-County Drug Task Force grant established in the County.

Serving as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services.

Chief Juvenile Probation Officer

The County Juvenile Board, comprised of the three District Judges and the County Judge, appoints the Chief Juvenile Probation Officer. The general duties of this office are to properly investigate, process and handle all cases referred to that office by the Courts, law enforcement agencies, parents and other agencies. The Juvenile Probation Department compiles and prepares detailed social histories on all referred offenders and recommends to the Juvenile Court what action should be taken. The Department provides professional case work services and supervision to delinquent children who are placed on probation by the Juvenile Court. Juvenile Detention and Intensive Residential Care is also provided by and through the Juvenile Service Department. Each of these units provide 24 hour care, 365 days a year. Several specialized programs are operated through Juvenile Services such as; Community Services and Restitution, Gang Intervention, Juvenile Drug and Delinquency Prevention, Intensive Supervision, and a Specialized Sex Offender Caseload Officer.

Maintenance Supervisor

The Maintenance Supervisor of Williamson County is appointed by the County Judge with the advice and consent of the Commissioners' Court. The Supervisor's duty is to supervise the maintenance and repair of all County-owned buildings and grounds. Maintenance includes all major and minor repairs to County facilities, supervision of all cleaning and grounds maintenance contractors, and overseeing payment of all suppliers, contractors, and utilities.

County Emergency Medical Services Director

The Emergency Medical Services Director of Williamson County is appointed by the County Judge with the advice and consent of Commissioners' Court. It is the Director's duty to control and direct the training efforts of the emergency management and disaster relief organization of Williamson County including the maintenance of the necessary liaison with other municipal districts, state, county, regional, federal and other emergency management organizations. The Director is responsible for managing all emergency medical services County-wide.

Information Systems Director

The Information Systems Director of Williamson County is appointed by the County Judge with the advice and consent of the Commissioners' Court. The Director's duty is to control, maintain and direct all data processing functions of the County. More specifically, duties include installing new systems, protecting computer-stored records, maintaining control of daily EDP functions, and trouble-shooting within County offices as computer-related problems arise.

County Extension Service Agent

The County Extension Service Agent is a joint employee of the Texas A&M University Agricultural Extension Service and the Williamson County Commissioners' Court. The Agent's duties are to disseminate the latest research information from the research division of Texas A&M University and provide the people of Williamson County with information in response to office and telephone calls, as well as through bulletins dealing with different subject matters. This office is responsible for arranging clinics, short courses, meetings, tours and field days for farmers, ranchers, businessmen and related industry representatives for the purpose of providing the latest research information and improving the County's agricultural economy.

Human Resource Director/Elections Administrator

The Human Resource Director in Williamson County also serves as the Elections Administrator and is appointed by the County Judge. The Human Resource Director must ensure that the County is in compliance with state and federal hiring laws, that applicants meet the qualifications of particular job openings, and that the public is notified when a job opening becomes available within the County. The duties of the Elections Administrator includes registering voters, and conduct elections in accordance with all federal, state and local laws.

Benefits Administrator

The Benefits Administrator of Williamson County is appointed by the Williamson County Benefits Committee and supervises the operations of the Employee Benefits Department. It is the responsibility of the Employee Benefits Department to administer the Self-Funded Williamson County Benefits Plan and various other employee benefit plans offered by the County. These benefit plans include medical and dental plans, the flexible benefits plan, life and long-term disability insurance, workers' compensation insurance, the wellness program and the employee assistance program. The Benefits Administrator also monitors the claims disbursements made under the Self-funded Benefits Plan and must ensure that the various benefits plans are administered in compliance with federal laws and regulations. The Benefits Administrator must also ensure that the County complies with the Drug-Free Workplace Police, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA).

Director of Communications

The County Judge appoints the Director of Communications, under the advisement and consent of Commissioners' Court. The impact of the work accomplished by the Director of Communications is far reaching and is of the utmost importance to the County as a whole. This position controls and coordinates all 911 communications between the general public and county agencies tasked with rapid response. The Director is responsible for the purchase and maintenance of all 911 equipment within the County. This position hires, trains, and supervises all 911 operators and is responsible for maintaining all call and response records for the County.

WILLIAMSON COUNTY, TEXAS

**REPORT ON FINANCIAL AND COMPLIANCE AUDIT
OF FEDERAL FINANCIAL ASSISTANCE PROGRAMS**

SEPTEMBER 30, 1997

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

YEAR ENDED SEPTEMBER 30, 1997

<u>Federal Grantor/Pass- Through Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Program or Award Amount</u>	<u>Disbursements/ Expenditures</u>
<u>United States Department of Justice:</u>				
Passed through State of Texas Office of the Governor, Criminal Justice Division:				
Purchase of Juvenile Justice Alternatives/16	16.575	JA96J0710275	\$ 31,048	\$ 26,991
Purchase of Juvenile Justice Alternatives/17	16.575	JA95C038847	31,048	3,680
Victims of Crime Assistance Program	16.575	VA97V0910838	58,204	17,685
Victims of Crime Assistance Program	16.575	VA96V099702	55,000	32,562
Drug Control and Systems Improvement - Formula Grant	16.579	DB97N0410603	547,711	132,893
Drug Control and Systems Improvement - Formula Grant	16.579	DB96N049588	324,071	297,846

TOTAL FEDERAL FINANCIAL ASSISTANCE

\$511,657

PATTILLO, BROWN & HILL, L.L.P.

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH
REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133**

To the Honorable County Judge
and Commissioners' Court
Williamson County, Texas

Compliance

We have audited the compliance of Williamson County, Texas, with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended September 30, 1997. Major federal programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of Williamson County, Texas' management. Our responsibility is to express an opinion on Williamson County, Texas' compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, "Audits of States, Local Governments and Nonprofit Organizations." Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal and state program occurred. An audit includes examining, on a test basis, evidence about Williamson County, Texas' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Williamson County, Texas' compliance with those requirements.

In our opinion, Williamson County, Texas, complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended September 30, 1997.

Internal Control Over Compliance

The management of Williamson County, Texas, is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Williamson County, Texas' internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal or state program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weakness.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Pattillo, Brown + Hill L.L.P.

December 19, 1997

PATTILLO, BROWN & HILL, L.L.P.**CERTIFIED PUBLIC ACCOUNTANTS***Providing Services Since 1923*

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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE
AND ON INTERNAL CONTROL OVER FINANCIAL
REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable County Judge
and Commissioners' Court
Williamson County, Texas

We have audited the financial statements of Williamson County, Texas, as of and for the year ended September 30, 1997, and have issued our report thereon dated December 19, 1997. We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether Williamson County, Texas' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Williamson County, Texas' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Williamson County, Texas, in a separate letter dated December 19, 1997.

This report is intended for the information of the audit committee, management and federal awarding agencies and pass-through entities. However, this report is a matter of public record and its distribution is not limited.

Pattillo, Brown & Hill L.L.P.

December 19, 1997

WILLIAMSON COUNTY, TEXAS
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS
 FOR THE YEAR ENDED SEPTEMBER 30, 1997

Summary of Auditors' Results

Type of report on financial statements.	Unqualified.
Reportable conditions.	None.
Material weaknesses involving reportable conditions.	None.
Noncompliance material to the financial statements.	The audit disclosed no instances of noncompliance that are material to the financial statements.
Type of report on compliance with major programs.	Unqualified.
Findings and questioned costs for federal awards as defined in section .510(a), OMB Circular A-133.	None.
Dollar threshold considered between Type A and Type B federal programs.	\$300,000
Low risk auditee statements	The County was classified as a low-risk auditee in the context of OMB Circular A-133.
Major federal programs	Drug Control and Systems Improvement - Formula Grant (CFDA 16.579)

Findings Relating to the Financial Statements which are Required to be Reported in Accordance with Generally Accepted Government Auditing Standards

None

Findings and Questioned Costs for Federal Awards

None

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THE FOREGOING MINUTES in Volume 97 on pages 225 through 324, inclusive had at a Special Session of Commissioners Court of Williamson County, Texas, having been read are hereby approved this 21st day of April, 1998....As well as Minutes Pages 1 through 233.

John C. Doerfler, County Judge

ATTEST: Melba Kemble, Clerk County Court & Ex-officio Clerk,
Commissioners Court, Williamson County, Texas

by: _____
Deputy Clerk