

VI.

November 4, 1997

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Consider re-allocation of assessment on debt on Laurel Ridge Subdivision.
(NERRD)

Moved: Commissioner Heiligenstein

Seconded: Commissioner Boatright

Motion: To approve re-allocation of assessment of debt on Laurel Ridge Subdivision with thirty (30) developed lots in Laurel Ridge, Section One at \$72,384.30 and sixty-seven (67) developed lots in Laurel Ridge, Section Two at \$160,416.76 and release 31.126 acres from any future district assessment.

Vote: Motion carried 3 - 2 With Commissioners Hays and Mehevec voting against the motion.

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AN ORDER APPROVING THE RE-ALLOCATION OF ASSESSMENT DEBT FOR CERTAIN PROPERTY LOCATED WITHIN THE NORTHEAST ROUND ROCK ROAD DISTRICT NO. 1; AND CONTINUING TO LEVY SPECIAL ASSESSMENTS AGAINST SAID PROPERTY AS PREVIOUSLY ORDERED.

RECITALS

The Northeast Round Rock Road District No. 1 (the "District") has received a request from the owner of certain taxable real property within the District to consider the re-allocation of District assessment debt against said property. An appraisal firm, Kokel & Assoc., Inc., has submitted to the Commissioners Court of Williamson County, Texas, sitting as the Board of Directors of the District, an appraisal that depicts the ratio of the appraised value of the property in question.

The District convened a hearing on the 4th day of November, 1997, at the request of the owner. The representative of the owner, Centex Homes, appeared in person and was given an opportunity to speak or present evidence regarding the proposed re-allocation.

FINDINGS

After considering all evidence presented at said hearing, both oral and documentary, the Board of Directors of the District finds and determines as follows:


1. That all conditions, provisions and actions taken in the amended and Restated Order Approving the Assessment Plan for the Northeast Round Rock Road District No. 1, adopted on January 4, 1993, remain in full force and effect.
2. That the following described real property is located within the District:

See Exhibit "A", attached hereto and incorporated herein, hereinafter described as the Property.
3. Said Property having a combined original assessment of \$252,548.77, with an outstanding balance of \$232,800.75.
4. Said Property has now been re-subdivided as follows:
 - a. Thirty (30) developed lots in Laurel Ridge, Section One, as described in Exhibit "B", attached hereto and incorporated herein.
 - b. Sixty-seven (67) developed lots in Laurel Ridge, Section Two, as described in Exhibit "C", attached hereto and incorporated herein.
5. The Board hereby finds that the re-allocation of the assessment for the property as shown in Exhibit "A" shall be as shown in Exhibits "B" and "C". The balance of the acreage remaining in the Property described in Exhibit "A", being approximately

31.126 acres, shall be released from any future district assessments.

6. The Board further finds that this re-assessment shall not become effective until all plats are recorded with the Williamson County Clerk's office and all administrative costs are remitted to the District.
7. The Board of the District officially finds, determines and declared that a sufficient written notice of the date ,place and subject of this meeting of the District was posted at the Williamson County Courthouse for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Tex. Gov't Code Ann., and that this meeting has been open to the public as required by law at all times during which this Order has been discussed and formally acted upon. The Board further ratifies, approves, and confirms such written notice and the contents and postings thereof.

PASSED AND ADOPTED the 4th day of November, 1997.


JOHN DOERFLER
SOUTHEAST WILLIAMSON
COUNTY ROAD DISTRICT NO. 1

EXHIBIT

A

Legal	Acres	1-1-97 Assessment Balance
Indian Ridge Section 1-A 5 lots - (19 Block F, 18 Block J and 1-3 Block N) at \$2,412.81/lot	1.404	\$ 12,064.05
Vista Heights Section 1-B 25 lots at \$965.13/lot	5.9097	\$ 24,128.25
Vista Heights Section 1-C 49 lots at \$965.13/lot	12.314	\$ 47,291.37
Vista Heights Section 2-A 77 lots at \$965.13/lot	17.53	\$ 74,315.01
15.54 acres, Anderson Survey	15.54	\$ 75,002.07
TOTAL	52.697	\$ 232,800.75

The above assessments are out of original assessments owned by First Gibraltar Bank FSB as recorded in Volume 57, Pages 178-182 of the Williamson County Commissioners Court Record. The original assessment on these tracts totaled \$252,548.77.

CENTEX HOMES

Page Three

Mr. Charles Crossfield

September 24, 1997

Centex proposed the allocation of the \$232,800.75 as follows:

1. Laurel Ridge Section One (30 fully developed lots)

<u>Block</u>	<u>Lot</u>	<u>PID #</u>	<u>Proposed Allocation</u>
A	1	R360811	\$2,412.81
A	2	R361138	\$2,412.81
A	3	R361139	\$2,412.81
A	4	R361140	\$2,412.81
A	5	R361141	\$2,412.81
A	6	R361142	\$2,412.81
A	7	R361143	\$2,412.81
A	8	R361144	\$2,412.81
A	9	R361145	\$2,412.81
B	1	R361146	\$2,412.81
B	2	R361147	\$2,412.81
B	3	R361148	\$2,412.81
B	4	R361149	\$2,412.81
B	5	R361150	\$2,412.81
B	6	R361151	\$2,412.81
B	7	R361152	\$2,412.81
B	8	R361153	\$2,412.81
B	9	R361154	\$2,412.81
B	10	R361155	\$2,412.81
B	11	R361156	\$2,412.81
B	12	R361157	\$2,412.81
B	13	R361158	\$2,412.81
B	14	R361159	\$2,412.81
B	15	R361160	\$2,412.81
B	16	R361161	\$2,412.81
B	17	R361162	\$2,412.81
C	1	R361163	\$2,412.81
C	2	R361164	\$2,412.81
C	3	R361165	\$2,412.81
C	4	R361166	\$2,412.81

Total for Laurel Ridge Section 1 \$72,384.30

Remaining Total Principal Balance = \$160,416.45

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EXHIBIT "B"

LAUREL RIDGE SECTION TWO
CABINET "P" SLIDES 55, 56 & 57
67 TOTAL LOTS

Block	Lot	Proposed Allocation
A	1	\$2,394.28
	2	\$2,394.28
H	1	\$2,394.28
	2	\$2,394.28
	3	\$2,394.28
	4	\$2,394.28
	5	\$2,394.28
	6	\$2,394.28
	7	\$2,394.28
	8	\$2,394.28
	9	\$2,394.28
I	1	\$2,394.28
	2	\$2,394.28
	3	\$2,394.28
	4	\$2,394.28
	5	\$2,394.28
	6	\$2,394.28
	7	\$2,394.28
	8	\$2,394.28
	9	\$2,394.28
	10	\$2,394.28
	11	\$2,394.28
	12	\$2,394.28
	13	\$2,394.28
	14	\$2,394.28
	15	\$2,394.28
	16	\$2,394.28
	17	\$2,394.28
	18	\$2,394.28
	19	\$2,394.28
	20	\$2,394.28
	21	\$2,394.28
	22	\$2,394.28
	23	\$2,394.28
	24	\$2,394.28
	25	\$2,394.28
	26	\$2,394.28
	27	\$2,394.28
J	3	\$2,394.28

4	\$2,394.28
5	\$2,394.28
6	\$2,394.28
7	\$2,394.28
8	\$2,394.28
9	\$2,394.28
10	\$2,394.28
11	\$2,394.28
12	\$2,394.28
13	\$2,394.28
14	\$2,394.28
15	\$2,394.28
16	\$2,394.28
17	\$2,394.28
18	\$2,394.28
19	\$2,394.28
20	\$2,394.28
21	\$2,394.28
22	\$2,394.28
23	\$2,394.28
24	\$2,394.28
25	\$2,394.28
26	\$2,394.28
27	\$2,394.28
28	\$2,394.28
29	\$2,394.28
30	\$2,394.28
31	\$2,394.28

TOTAL FOR LAUREL RIDGE SECTION 2 = 160,416.76

November 4, 1997

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Consider authorizing release of lien for any properties in district which have paid assessment in full.

Moved: Commissioner Heiligenstein

Seconded: Commissioner Boatright

Motion: To authorize Judge Doerfler to sign release on Foley's, Dillards and JCPenny at Lakeline Mall if tracts have been paid in full.

Vote: Motion carried 5 - 0

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