

**NOTICE TO THE PUBLIC
WILLIAMSON COUNTY COMMISSIONERS COURT
June 20, 1997**

The Commissioners Court of Williamson County, Texas will meet in special session on Friday, June 20, 1997 at 1:00pm in the Commissioners Courtroom on the 2nd floor of the Williamson County Courthouse in Georgetown, Texas to consider the following items:

1. Approving resolutions accepting winning bids related to the issuance of Williamson County, Texas Combination Tax and Revenue Certificates of Obligation, Series 1997; Williamson County, Texas Limited Tax General Obligation Bonds, Series 1997 and Williamson County, Texas Unlimited Tax Road Bonds, Series 1997.

POSTED TUESDAY, JUNE 17, 1997 AT 1:00pm

AGENDA:

MINUTES

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of the

WILLIAMSON COUNTY COMMISSIONERS COURT MEETING

June 20, 1997

THE STATE OF TEXAS))

COUNTY OF WILLIAMSON)) (BE IT REMEMBERED that at 1:00 p.m. on this the 20th day of June A.D., 1997, there was begun and holden a SPECIAL SESSION of the Commissioners Court of Williamson County, Texas, the following members being present, to-wit:

Absent..... JOHN C. DOERFLER, County Judge
 MICHAEL L. HEILIGENSTEIN, Commissioner, Precinct 1
 GREGORY W. BOATRIGHT, Commissioner, Precinct 2
 DAVID S. HAYS, Commissioner, Precinct 3
Absent..... JERRY L. MEHEVEC, Commissioner, Precinct 4
Absent..... EUGENE D. TAYLOR, County Attorney
 ELAINE BIZZELL, County Clerk
Absent..... DAVID U. FLORES, County Auditor

AGENDA ITEM # 1

June 20, 1997

Approving resolutions accepting winning bids related to the issuance of Williamson County, Texas Combination Tax and Revenue Certificates of Obligation, Series 1997, Williamson County, Texas Limited Tax General Obligation Bonds, Series 1997 and Williamson County, Texas Unlimited Tax Road Bonds, Series 1997.

Carol Polumbo of McCall's Parkhurst and Juan F. Aguilera of Fulbright & Jaworski addressed the court regarding the bids for the three issues.

The low bidder for the \$15,000,000.00 Unlimited Tax Road Bonds at 5.21114% interest for 20 year amortization with no insurance required was ABN AMRO Chicago Corporation.

The low bidder for the \$9,100,000.00 Certificates of Obligation at 4.7089% interest with 10 year amortization with no insurance required was ABN AMRO Chicago Corporation.

The low bidder for the \$3,000,000.00 Limited Tax General Obligation Bonds at 4.849% until the year 2008 with no insurance required was Merrill Lynch & Company.

Moved: Judge Doerfler

Seconded: Commissioner Boatright

Motion: To accept above listed low bid for each of the three (3) issues.

Vote: Motion carried 3 - 0

COMMISSIONERS COURT ADJOURNED AT 1:30 P.M. ON FRIDAY, JUNE 20, 1997

**AN ORDER AWARDING THE SALE OF AND ESTABLISHING THE
RATES OF INTEREST FOR OBLIGATIONS DESIGNATED AS
"WILLIAMSON COUNTY, TEXAS COMBINATION TAX AND REVENUE
CERTIFICATES OF OBLIGATION, SERIES 1997"; AND RESOLVING
OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE AND
SALE OF SAID CERTIFICATES, INCLUDING THE APPROVAL AND
DISTRIBUTION OF AN OFFICIAL STATEMENT PERTAINING THERETO**

WHEREAS, on the 17th day of June, 1997, the Commissioners Court (the "Court") of Williamson County, Texas, passed and adopted an order (the "Authorizing Order") authorizing the issuance of \$9,100,000 "WILLIAMSON COUNTY, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION, SERIES 1997", dated June 15, 1997 (the "Certificates"); and

WHEREAS, the Certificates authorized by the Authorizing Ordinance are hereby sold by the County to ABN AMRO Chicago Corporation (the "Purchaser") as a result of invitations for competitive bids received on June 17, 1997 in compliance with the Official Notice of Sale and Official Bid Form and other applicable laws; and

WHEREAS, the County's financial advisor and this Court have determined to accept the bid producing the lowest true interest cost to the County; now, therefore,

**BE IT ORDERED BY THE COMMISSIONERS COURT OF WILLIAMSON
COUNTY, TEXAS:**

Section 1: The Official Bid Form submitted by the Purchasers, attached hereto as Exhibit "A" and incorporated herein by reference, is hereby ratified and accepted and the Certificates are hereby sold to the Purchaser for the purchase price, plus accrued interest thereon, disclosed in the Official Bid Form. It is hereby officially found, determined, and disclosed that the Purchaser's bid on the Certificates produces the lowest net interest cost to the County as a result of invitation for competitive bids.

Section 2: In accordance with the terms of the Official Bid Form hereby accepted by the Court, the Certificates shall bear interest at the per annum rates in accordance with the following schedule:

<u>Years of Stated Maturity</u>	<u>Principal Amounts</u>	<u>Interest Rates (%)</u>
1999	\$ 600,000	4.50%
2000	700,000	4.50
2001	800,000	4.50
2002	1,000,000	4.50
2003	1,000,000	4.50
2004	1,000,000	4.75
2005	1,100,000	4.75
2006	1,200,000	4.75
2007	1,700,000	5.00

Section 3: The Official Statement prepared in the initial offering and sale of the Certificates by the County, together with all addenda, supplements and amendments thereto issued on behalf of the County, is hereby approved as to form and content, and the Court hereby finds that the information and data contained in said Official Statement pertaining to the County and its financial affairs is true and correct in all material respects and no material facts have been omitted therefrom which are necessary to make the statements therein, in light of the circumstances under which they were made, not misleading. The use of such Official Statement in the reoffering of the Certificates by the Purchaser is hereby approved and authorized.

Section 4: The Court hereby ratifies, readopts, and approves the provisions of the Authorizing Order.

Section 5: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Court.

Section 6: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

Section 7: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 8: If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and this Court hereby declares that this order would have been enacted without such invalid provision.

Section 9: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public

business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

Section 10: This Order shall be in force and effect from and after the date of its adoption, and it is so ordered.

[The remainder of this page intentionally left blank.]

PASSED AND ADOPTED, this June 20, 1997.

WILLIAMSON COUNTY, TEXAS

John C. Doeple 6-20-97
County Judge

ATTEST:

Clairi Byrd
County Clerk and Ex-Officio Clerk
of the Commissioners Court

(Commissioners Court Seal)

THE FOREGOING MINUTES in Volume 89 on pages 246 through 252, inclusive had at a Special Session of Commissioners Court of Williamson County, Texas, having been read are hereby approved this 1st day of July, 1997.

John C. Doerfler
John C. Doerfler, County Judge

ATTEST: Elaine Bizzell, Clerk County Court & Ex-officio Clerk,
Commissioners Court, Williamson County, Texas

by: Lillie Hargrett
Deputy Clerk

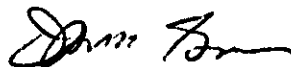
***See Action taken on May 6, 1997, Agenda Item #3 of VOL 0089 PAGE 253
the Williamson County Development District No. 1 Temporary Board of Directors
Regular Meeting recorded in Volume 88, page 554

CANVASS OF WCDD No. 1 ELECTION

I, RANDALL GRIMES, PRESIDENT
(name) (office)
of WCDD No. 1, Texas, met with the BOARD OF DIRECTORS
(political subdivision holding election) (body acting as canvassing board)
sitting as the canvassing board to canvass the WCDD No. 1 Confirmation election of
May 3, 1997, on May 6,
1997 at Georgetown, Williamson County, Texas.

I certify that the figures on the tally sheets correspond with the figures on the returns.

Witness my hand this 6th day of May, 1997.



Presiding Officer of Canvassing Authority

