

AGENDA:MINUTES

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of the

WILLIAMSON COUNTY COMMISSIONERS COURT MEETINGJune 17, 1997

THE STATE OF TEXAS) (

COUNTY OF WILLIAMSON) (BE IT REMEMBERED that at 1:45 p.m. on this the 17th day of June A.D., 1997, there was begun and holden an EMERGENCY SESSION of the Commissioners Court of Williamson County, Texas, the following members being present, to-wit:

JOHN C. DOERFLER, County Judge
 MICHAEL L. HEILIGENSTEIN, Commissioner, Precinct 1
 GREGORY W. BOATRIGHT, Commissioner, Precinct 2
 DAVID S. HAYS, Commissioner, Precinct 3
 Absent..... JERRY L. MEHEVEC, Commissioner, Precinct 4
 EUGENE D. TAYLOR, County Attorney
 ELAINE BIZZELL, County Clerk
 DAVID U. FLORES, County Auditor

AGENDA ITEM # 1June 17, 1997

Accept winning bids and adopt orders related to Williamson County, Texas Combination Tax and Revenue Certificates of Obligation, Series 1997, Williamson County, Texas Limited Tax General Obligation Bonds, Series 1997 and Williamson County, Texas Unlimited Tax Road Bonds, series 1997.

Dan Weigmiller of First Southwest Company advised three issues had been bid; The \$9,100,000.00 Certificates of Obligation at 4.7089% interest rate with 10 year amortization until 2007 with no insurance required by ABN AMRO Chicago Corporation as low bidder.

The \$3,000,000.00 Limited Tax General Obligation Bonds at 4.849% until 2008 with no insurance required by low bidder Merrill Lynch & Company.

The \$15,000,000.00 Unlimited Tax Road Bonds at 5.21114% interest rate with no insurance required for 20 year amortization by low bidder ABN AMRO Chicago Corporation.

He advised Moody's Investors Service had the county bond rating upgraded to AA2.

Carol Polumbo of McCall's Parkhurst recommended acceptance of low bids on each issue. The Certificates of Obligation will be book entry only (no certificates will be issued) and an agreement is being entered into with Texas Commerce Bank as the paying agent. She is in the process of setting up July 14 or 15, 1997, for closing and funding.

Juan F. Aguilera of Fulbright & Jaworski thanked the court for the opportunity for his firm to participate in this transaction and congratulated the court and the tax payers of Williamson County on the excellent ratings received.

Moved: Judge Doerfler

Seconded: Commissioner Heiligenstein

Motion: To accept low bids and adopt orders related to Williamson County, Texas Combination Tax and Revenue Certificates of Obligation, Series 1997, Williamson County, Texas Limited Tax General Obligation Bonds, Series 1997, and Williamson County, Texas Unlimited Tax Road Bonds, series 1997.

Vote: Motion carried 4 - 0

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EMERGENCY SESSION OF COMMISSIONERS COURT ADJOURNED AT 2:10 P.M. ON TUESDAY JUNE 17, 1997.