

VI.

May 27, 1997

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Consider re-allocation of assessment for Meadowlake, Section 1B, PID # R056611 in Northeast Round Rock Road District #1.

Moved: Commissioner Heiligenstein

Seconded: Judge Doerfler

Motion: To approve re-allocation of assessment for Meadowlake, Section 1B, PID #R056611 **contingent** upon filing the plat with Williamson County.

Vote: Motion carried 4 - 0

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April 14, 1997

Williamson County Commissioners Court
John Doerfler, County Judge
Mike Heiligenstein, Commissioner Precinct 1
Greg Boatright, Commissioner Precinct 2
David Hays, Commissioner Precinct 3
Jerry Mehevec, Commissioner Precinct 4
Williamson County Courthouse
710 South Main
Georgetown, Texas 78626

*approved 5-27-97
John C. Doerfler*

Re: Allocation of \$322,701.93 original assessment having a current principal balance of \$297,453.83 contained in one account (R056611) within the Northeast Round Rock Road District. This is an amended allocation correcting a prior allocation submitted at the April 22, 1997, meeting. (KAA# 97-010)

Dear Sirs:

At the request of Ed Velicka of Capital Foresight, we have conducted an analysis to allocate the outstanding assessments applicable to the proposed development of Meadow Lake Section One-B subdivision. The objective of this analysis is to allocate the outstanding assessment equally, based on the relationship of market value, between the proposed 154 lots currently depicted in final plat.

This allocation is an amended allocation correcting a prior allocation submitted at the April 22, 1997, meeting. The revision resulted from engineering changes when converting the preliminary plat to the final plat.

This allocation is of a single account being R056611 being originally described as 81.44 acres in the Toby Survey. The original assessment was \$322,701.93 (Exhibit A). According to district records, the balance after the 1996 payment is \$297,453.83 (Exhibit B). The purpose of this allocation is to distribute the remaining balance to 154 lots as per final plat (Exhibit C). No allocation is assigned to ± 47.5 acres contained within the conservation pool of a Brushy Creek Flood Control Lake referred to as "Meadow Lake."

Based on our analysis of highest and best use and the market value relationship as outlined in this report, the following allocation is concluded.

ALLOCATION
(R056611)
TO
154 LOTS
MEADOW LAKE SECTION ONE-B

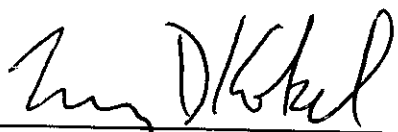
Block	Lots	# Lots	Remaining Balance Per Lot	Total Remaining Balance	Annual Per Lot Payment	Total Annual Payment
D	1-16	16	\$1,931.52	\$ 30,904.32	\$166.27	\$ 2,660.32
E	1-29	29	\$1,931.52	\$ 56,014.08	\$166.27	\$ 4,821.83
F	1-56	56	\$1,931.52	\$108,165.12	\$166.27	\$ 9,311.12
G	1-24	24	\$1,931.52	\$ 46,356.48	\$166.27	\$ 3,990.48
H	15-43	29	\$1,931.52	\$ 56,014.08	\$166.27	\$ 4,821.83
Meadow Lake ± 47.5 acres			-0-	-0-	-0-	-0-
TOTAL		154		\$297,454.08		\$25,605.58

The remaining ±47.5 acres is within the 100 year flood plain and conservation lake and is to be dedicated in the future as park land to the City of Round Rock.

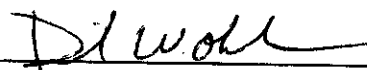
approved 5-27-97
John C. Daehler

Please feel free to call if you have any questions.

Respectfully,



Larry D. Koke, ARA, MAI
State Certified General Appraiser
TX-1321079-G



David W. Oberrender
State Certified General Appraiser
TX-1321141-G

VII.

May 27, 1997

Vol 88 Page 748

Consider authorizing release of lien for any properties in district which have paid assessment in full.

Moved: Commissioner Hays

Seconded: Commissioner Boatright

Motion: To authorize release of lien for Bill Kitts property located in the Southeast Williamson County Road District No. 1.

Vote: Motion carried 4 - 0

< Clerk copy here >

THE ROAD DISTRICT COURT ADJOURNED AT 11:58 A.M. ON TUESDAY, MAY 27, 1997.