

Discuss and take appropriate action on issuance of certificates of obligation.

Moved: Commissioner Mehevec

Seconded: Commissioner Heiligenstein

Motion: To approve list of certificates of obligation deleting the Courthouse Balustrades and the Rodney Montgomery property.

Commissioner Heiligenstein withdrew his second to the motion

Moved: Commissioner Mehevec

Seconded: Commissioner Heiligenstein

Motion: To amend motion to approve certificates of obligation deleting the Courthouse Balustrades with the total being \$9.1 million.

Vote: Motion carried 5 - 0

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Williamson County, Texas

Tax Rate Impact Analysis
Option 2

\$10MM General Obligation Bonds and \$9MM Tax & Revenue Certificates of Obligation

<u>Fiscal Year Ending</u>	<u>Taxable Assessed Valuation (1)</u>	<u>Existing Debt Service</u>	<u>Tax Rate To Service Existing Debt (2)</u>	<u>Debt Service on a \$10MM G.O. Issue</u>	<u>Debt Service on a \$9MM C.O. Issue</u>	<u>Total New Debt Service Requirements</u>	<u>Total New Tax Rate</u>	<u>Increase or Decrease</u>
1997	\$ 8,000,000,000	\$ 2,714,745	\$ 0.034	\$ -	\$ -	\$ 2,714,745	\$ 0.034	\$ -
1998	9,000,000,000	3,817,758	0.042	673,333	565,600	5,056,692	0.057	0.022
1999	9,720,000,000	3,328,930	0.034	700,000	1,104,000	5,132,930	0.053	(0.003)
2000	10,497,600,000	3,323,355	0.032	694,000	1,170,400	5,187,755	0.050	(0.003)
2001	11,337,408,000	3,314,580	0.029	688,000	1,231,200	5,233,780	0.047	(0.003)
2002	11,620,843,200	2,943,690	0.025	882,000	1,386,400	5,212,090	0.045	(0.001)
2003	11,911,364,280	2,971,500	0.025	864,000	1,330,400	5,165,900	0.044	(0.001)
2004	12,209,148,387	3,051,500	0.025	846,000	1,274,400	5,171,900	0.043	(0.001)
2005	12,514,377,097	3,021,500	0.024	828,000	1,318,400	5,167,900	0.042	(0.001)
2006	12,827,236,524	3,059,500	0.024	810,000	1,256,800	5,126,300	0.040	(0.001)
2007	13,147,917,437	-	-	1,112,000	1,795,200	2,907,200	0.022	(0.018)
2008	13,476,615,373	-	-	1,114,800	-	1,114,800	0.008	(0.014)
2009	13,813,530,757	-	-	1,115,200	-	1,115,200	0.008	(0.000)
2010	14,158,869,026	-	-	1,113,200	-	1,113,200	0.008	(0.000)
2011	14,512,840,752	-	-	1,113,800	-	1,113,800	0.008	(0.000)
2012	14,875,661,771	-	-	1,116,700	-	1,116,700	0.008	(0.000)
2013	15,247,553,315	-	-	1,116,600	-	1,116,600	0.007	(0.000)
2014	15,628,742,148	-	-	1,113,500	-	1,113,500	0.007	(0.000)
2015	16,019,460,702	-	-	1,112,400	-	1,112,400	0.007	(0.000)
2016	16,419,947,219	-	-	1,113,000	-	1,113,000	0.007	(0.000)
		\$ 31,547,058		\$ 18,126,533	\$ 12,432,800	\$ 62,106,392		

(1) Assumes 8% Growth per year until 2001, 2.5% 2002 - 2016.

(2) FY 1997 I&S Tax Rate as Base Year Rate.

* Tax Rates calculated assuming a 5.6% Interest Rate on the C.O. and a 6.0% Interest Rate on the G.O.
Assumes 99% Tax Collections.

Prepared by:
First Southwest Company-Austin

Williamson County, Texas

Tax Rate Impact Analysis
Option 2

\$12MM General Obligation Bonds, Series 1998 and \$12MM General Obligation Bonds, Series 1999

<u>Fiscal Year Ending</u>	<u>Taxable Assessed Valuation (1)</u>	<u>Existing Debt Service</u>	<u>Tax Rate To Service Existing Debt (2)</u>	<u>Debt Service on a \$12MM G.O. Issue</u>	<u>Debt Service on a \$12MM G.O. Issue</u>	<u>Total New Debt Service Requirements</u>	<u>Total New Tax Rate</u>	<u>Increase or Decrease</u>
1997	\$8,000,000,000	\$ 2,714,745	\$ 0.034	\$ -	\$ -	\$ 2,714,745	\$ 0.034	\$ -
1998	9,000,000,000	5,056,692	0.056	-	-	5,056,692	0.057	0.022
1999	9,720,000,000	5,132,930	0.053	1,020,000	-	6,152,930	0.064	0.007
2000	10,497,600,000	5,187,755	0.049	970,000	1,048,000	7,205,755	0.069	0.005
2001	11,337,408,000	5,233,780	0.046	955,000	920,000	7,108,780	0.063	(0.006)
2002	11,620,843,200	5,212,090	0.045	940,000	908,000	7,060,090	0.061	(0.002)
2003	11,911,364,280	5,165,900	0.043	925,000	896,000	6,986,900	0.059	(0.002)
2004	12,209,148,387	5,171,900	0.042	910,000	884,000	6,965,900	0.058	(0.002)
2005	12,514,377,097	5,167,900	0.041	895,000	872,000	6,934,900	0.056	(0.002)
2006	12,827,236,524	5,126,300	0.040	880,000	860,000	6,866,300	0.054	(0.002)
2007	13,147,917,437	2,907,200	0.022	865,000	938,000	4,710,200	0.036	(0.018)
2008	13,476,615,373	1,114,800	0.008	850,000	955,600	2,920,400	0.022	(0.014)
2009	13,813,530,757	1,115,200	0.008	835,000	966,100	2,916,300	0.021	(0.001)
2010	14,158,869,026	1,113,200	0.008	820,000	984,800	2,918,000	0.021	(0.001)
2011	14,512,840,752	1,113,800	0.008	855,000	951,100	2,919,900	0.020	(0.000)
2012	14,875,661,771	1,116,700	0.008	1,657,000	1,843,000	4,616,700	0.031	0.011
2013	15,247,553,315	1,116,600	0.007	1,659,800	1,840,000	4,616,400	0.031	(0.001)
2014	15,628,742,148	1,113,500	0.007	1,663,400	1,837,500	4,614,400	0.030	(0.001)
2015	16,019,460,702	1,112,400	0.007	1,662,500	1,840,200	4,615,100	0.029	(0.001)
2016	16,419,947,219	1,113,000	0.007	1,662,100	1,837,500	4,612,600	0.028	(0.001)
2017	16,830,445,900	-	-	2,771,900	1,844,400	4,616,300	0.028	(0.001)
		\$ 62,106,392		\$ 20,024,800	\$ 22,226,200	\$ 102,512,992		

(1) Assumes 8% Growth per year until 2001, 2.5% 2002 - 2016.

(2) FY 1997 I&S Tax Rate as Base Year Rate.

* Tax Rates calculated assuming a 6.0% Interest Rate on the G.O. issue.
Assumes 99% Tax Collections.Prepared by:
First Southwest Company-Austin

AGENDA ITEM # 20May 6, 1997*

Discuss and take appropriate action on modifying agreement with the Wallace Group.

Moved: Commissioner Boatright

Seconded: Commissioner Hays

Motion: To take no action on modifying agreement with the Wallace Group.

Vote: Motion carried 5 - 0

AGENDA ITEM # 21May 6, 1997*

Consider revision and/or suspension of use of authorization for release of medical information from item 15 of the budget order.

Moved: Commissioner Hays

Seconded: Judge Doerfler

Motion: To approve revision of use of authorization for release of medical information from item 15 of the budget order.

Vote: Motion carried 4 - 0 With Commissioner Heiligenstein absent from dais

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Proposed Revision for Item 15 of the 1997 Budget Order:

15. In compliance with the Texas Workers' Compensation Insurance Act, all Williamson County employees are provided Workers' Compensation coverage by Texas Association of Counties. Provided that the employee agrees to give the Workers' Compensation check they receive from the insurance carrier back to the County, Williamson County will pay full salary less taxes and regular payroll deductions for (8) weeks. After (8) weeks, the employee will only receive the workers' compensation check from the insurance carrier. More information about Workers' Compensation rights may be obtained from the Texas Workers' Compensation Commission, by calling (512) 448-7900, or by contacting the Williamson County Benefits Administrator. The Williamson County Employee Benefits Department will report all injuries to the Third Party Administrator for the Texas Association of Counties Workers' Compensation Claims Fund as they are reported. Claims for lost time are forwarded to the Texas Workers' Compensation Commission by the Third Party Administrator.

approved 5-6-97
John C. Doerfler